



**LIFEBANK
FOUNDATION**

BREAKING THE CHAINS OF POVERTY

**2020 & 2021
ANNUAL REPORT**

2020-2021

LIFEBANK MICROFINANCE
ANNUAL REPORT

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Message from the President

Greetings to one and all from Lifebank Foundation!

We are happy to present our Annual Report for the years 2020 and 2021. It is the product of hard work from our Communications Team in collaboration with the different departments of our organization. We hope that through this publication you can get to know us much better as well as appreciate the work we do for our enterprising poor members, their families, and the society at large.

In the last 2 years, Lifebank Microfinance Foundation, Inc. (LBF) faced its most serious challenge yet in the form of the COVID-19 pandemic. This virus wrought havoc on almost all sectors of society. To quote a joint statement by the International Labour Organization (ILO), Food and Agriculture Organization (FAO), International Fund for Agricultural Development (IFAD), and World Health Organization (WHO):

“The COVID-19 pandemic has led to a dramatic loss of human life worldwide and presented an unprecedented challenge to public health, food systems, and the world of work. Millions of enterprises face an existential threat. Nearly half of the world’s workforce is at risk of losing their livelihoods.”

The Philippines was no exception with the economy taking a hard beating. GDP dropped by 9.5% in 2020 and Foreign Direct Investments reduced by 24.6% from that of 2019. National debt soared by 26.7% while revenues fell by 9% in 2020. Unemployment rose and a large number of businesses closed shop. All the bad things that can happen to an economy happened because of the pandemic.

The Philippine microfinance sector was likewise adversely affected. For its part, LBF closed its doors for more than a month. Loan disbursements and collections stopped resulting in a drastic drop in income. Because of continuous lockdowns, normal operations were disrupted resulting in drastic changes in business methodology and processes. As a result, we registered a negative bottom line for the Year 2020. In the face of all these, the Board, Management, and LBF employees together found ways to adjust and adapt to the pandemic situation. Management worked to protect the welfare of its employees, its members, and its partners. Notwithstanding the disruption of operations and the consequent financial burden, LBF continued to pay full salaries to its employees and never thought of reducing its workforce. On the part of employees, they continued to deliver on their plans. Despite the odds, modest expansion and opening of branches continued, and commitments to LBF members, scholars, and civil society partners were met.

By the third quarter of 2021, even with the continuing but waning pandemic, business operations started to normalize. Travel restrictions and regulatory mandates eased resulting in a brisker business climate. By the end of the Year 2021, LBF had largely recovered and its financial and social services to members and partners picked up. Although we have not seen the end of the pandemic yet, the lessons learned and the sacrifices made have surely transformed LBF into a stronger organization.

Again, I would like to thank all those who have helped us along the way. Most especially, I want to dedicate this annual report to our stakeholders, our committed members and partners, and our dedicated employees who are on our side in this non-ending fight against poverty.

Let’s all hope and pray for a better year ahead.

Vicente P. Perlas
President

Our History

In 7 January 2003, Lifebank Microfinance Foundation, Inc. (LBF) was established and duly registered with the Securities and Exchange Commission (SEC) in the Province of Iloilo, Philippines. It was founded by members of the Board of LifeBank – A Rural Bank, a group of well-meaning and committed individuals who aspired to grow the work of providing credit access to unbanked female microentrepreneurs in areas where the bank was unable to operate at the time. Inspired by a clear vision/mission of “breaking the chains of poverty,” powered by a proven microfinance methodology adapted from ASA Bangladesh, and operated by a group of highly motivated and determined staff, LBF carried the microfinance program to provinces outside Iloilo until its outreach became nationwide. Along the way, other committed partners assisted and fueled the growth of LBF. Initial funding was provided by a small group of friends from Germany. Soon thereafter, the People’s Credit and Finance Corporation (PCFC), Bank of the Philippine Islands (BPI), and other foreign funders like Triodos Bank, Oikocredit and Cordaid, all from the Netherlands, offered much needed funding to fuel LBF’s rapid growth and expansion. Unitus NGO, an organization based in the U.S., provided grants for projects that would increase the program’s efficiency and helped establish a network of investors for LBF.

The Ikabuhi Microfinance Program (IMP) started by offering only a single loan and savings product for its members. In 2009, microinsurance was introduced which continues to be offered up to this day. Having established financial self-sufficiency and viability, the second pillar of LBF’s activities began in 2012 with the creation of the Social and Sustainable Development Program (SSDP). With surplus funds from IMP operations, the SSDP funds two (2) kinds of projects – social services for IMP members and their families and visionary corporate social responsibility (VCSR) activities for society at large in partnership with CSOs and social enterprises. To date, SSDP projects are confined to six (6) focus areas: Education, Health and Nutrition, Disaster Risk and Reduction Management, BBusiness Development Services, Sustainable Agriculture and Innovation/Incubation Initiatives.

In April 2018, LBF embarked on an ambitious computerization program to cover all of its branches nationwide. This has significantly impacted the efficiency and effectiveness of its operations. Because of the initiative, the IMP was able to increase its loan product offering. The educational, emergency, and multi-purpose loans were launched for deserving members and the signature business project loan was enhanced to grant higher amounts with more flexible terms to match the member’s cash flow. Recently, LBF partnered with Water.org, a CSO based in the U.S., to jumpstart the WASH (water, sanitation and hygiene) Loan. Currently, as part of its short to medium term plan, digitalization initiatives are being implemented. On March 23, 2018, in compliance with the directive of the SEC, LBF officially changed its corporate name to Lifebank Microfinance Foundation, Inc. or LBF.

Vision

Lifebank is a major catalyst in breaking the chains of poverty.

Lifebank is a leading provider of microfinance and an important partner in social programs which empower its members, their families, communities, and society through a culture of caring and sharing.

Mission

To Our Members	We will provide a range of financial and social services and partner with like-minded institutions to respond to the needs of our members.
To Our Partners	We will work together for the benefit of the poor and society.
To Communities	We will be a catalyst for poverty reduction and a model of social responsibility.
To our fellow	We will have a culture of excellence, providing opportunities for the Lifebankers personal, professional, and spiritual growth and development of all.

Core Values

Integrity	The quality of being honest, trustworthy, and having credibility and strong moral principles; independence from biases
Creativity and Innovation	The ability to understand and create new ideas, or to make and adjust to new ideas and processes
Fairness	The quality of treating people in a way that is right or reasonable
Teamwork	The ability to work with others, both within and outside LBF
Social Conscience and Altruism	Without regard for one's own - The attitude of caring about others and doing acts that help them benefit
Spirituality	The sense of and experiencing oneself as part of the larger whole, deriving meaning from the whole and being responsible for sustaining the whole.

Tagline

"We excel, we care, we share"

IMP Highlights

	2019	2020	2021	% increase
 Number of Branches	451	487	537	10.26%
 Number of Members	410,605	445,762	500,270	12.22%
 Number of Borrowers	363,458	386,081	463,337	20.01%
 Loan Outstanding (P+I)	3.7B	4.1B	4.7B	14.08%
 Active Release	5.5	6.2B	7.9B	26.65%
 Savings Balance	1.3B	1.37B	1.36B	-0.8%

SDD Highlights

2019

2020

2021

Education

Educational Scholarship Program



1623

1751

1946

Active Scholars



817

1093

1125

Graduates

Health and Disaster Risk Reduction and Management

Medical Mission



4356

368

Benefeciaries

Sustainable Agriculture

Pestales Agriculture Cooperative (PESTALES)



15

15

18

Houses constructed

League of Organic Agriculture Municipalities, Cities and Provinces of the Philippines Inc (LOAMC-Ph)



337

337

Family farms legally supported

Local Governance

Expanded Grassroots Governance



111

111

Trainees

Innovation/Incubation

Scanning Artificial Intelligence Landscape (SAIL 2.0)

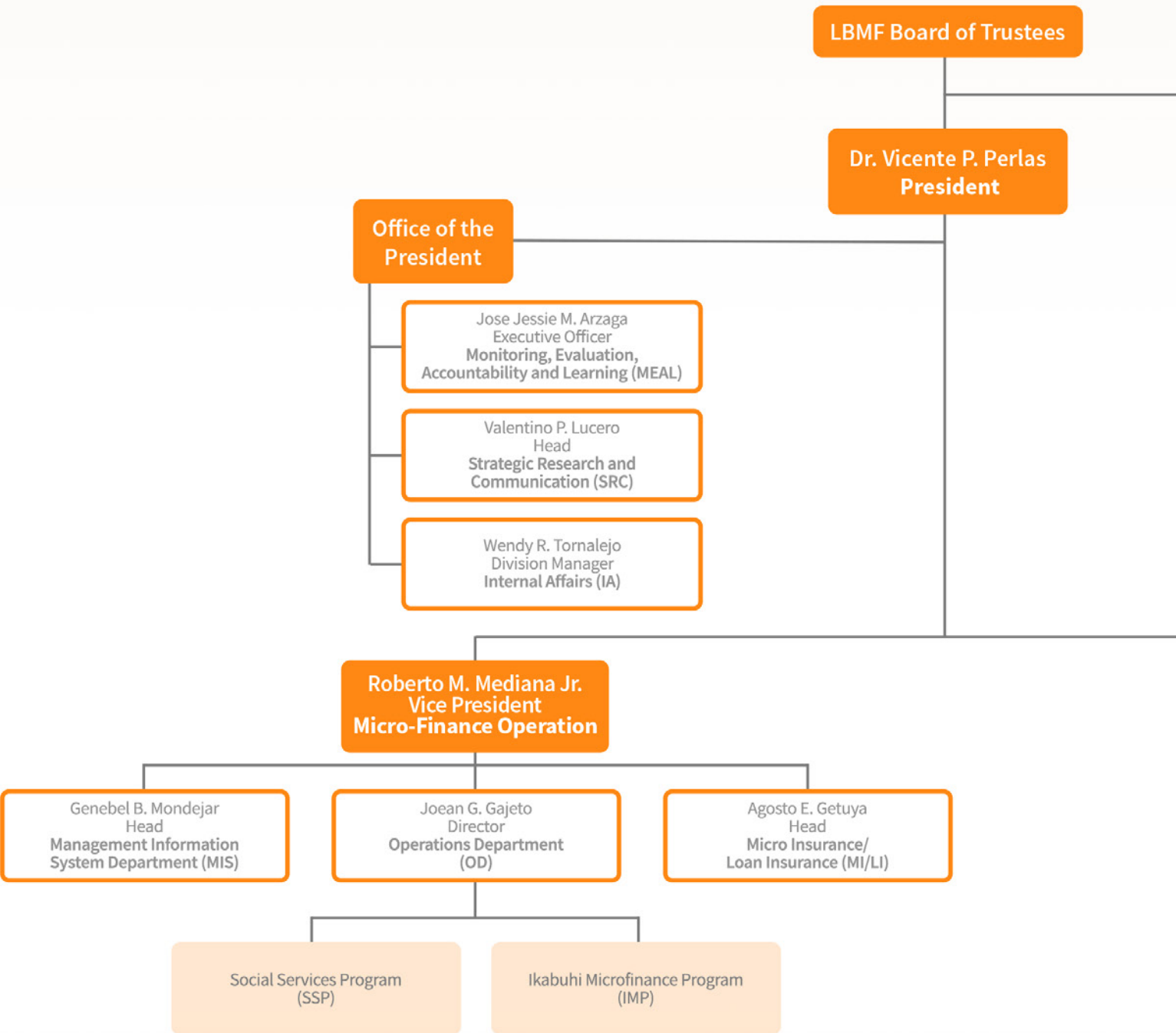


26

26

Artificial Intelligence Explored

Organizational Structure



Board Committees

Corporate Governance Committee (CGC)

Risk Management Committee (RMC)

Social Services and Visionary SCR Committee (SVC)

Audit Committee (AC)

Investment and Tax Committee (ITC)

Communications Committee (CC)

Building Committee (BC)

Ana Mae B. Arcao
Manager
Risk Management (RM)

Dymphna C. Biñas
Head
Quality Enhancement
Department (QED)

Other Departments

Narciso E. Braganza
Head
Administrative Services
Department (ASD)

Joseph L. Pabillo
Director
Human Development Department (HDD)

Sheila L. Maagma
Acting Chief,
Legal Department (LD)

Finance

Patrick Gerard G. Reyes
Director
Infrastructure and Information,
Communication Technology
Department (IICTD)

Jeanevie C. Alcala
Head
Controllers Department (CD)

Reynaldo S. Somido
Head
Treasury Department (TD)

Berna G. Halonghong Acting Head Sustainable Development Department (SDD)

Visionary Corporate
and Social Responsibility
(VSCR)

Center for Bayanihan
Economics
(CBE)

Board of Trustees



Geert van der Linden
Chairman/Trustee

MSc Economics
Erasmus University, Rotterdam
Former Vice President,
Asian Development Bank



Jesus Nicanor Perlas III
Vice Chairman/Trustee

Global Consultant,
Integral Sustainable Development
Recipient, The Outstanding
Filipino (TOFIL) Award



Vicente P. Perlas
President/Trustee

Doctor of Medicine,
West Visayas State University
Master of Business
Administration, UP Diliman
President, Bluefields Enterprises Inc.



Hermie R. Barbasa
Treasurer/Trustee

Bachelor of Science in Civil
Engineering, University of Iloilo
Operations Manager, Bluefields
Trading Post Inc.



Miguel O. Perlas
Trustee

Bachelor of Arts,
Ateneo de Manila University
Managing Partner-
Edgepro Philippines



Jose P. Perlas
Trustee

Certified Public Accountant,
University of the Philippines
Attorney-at-Law,
Central Philippine University



Rudyard M. Mondejar

Trustee

Architect
Far Eastern University (FEU)
Treasurer, LifeBank - A Rural Bank



Rosario B. Perlas

Trustee

Doctor of Medicine,
West Visayas State University
President, LifeBank - A Rural Bank
CEO, Bluefields Hypermart



Carlo K. Perlas

Trustee

Masters Degree in Integrated
Marketing Communications
Owner, Tower of Doom Studios

Corporate Secretary



Mikka Ella B. Perlas

Trustee

Bachelor's Degree in Business
Administration,
Major in Marketing,
University of the Philippines
Owner/Founder of Healthy
Kitchen



Joseph Perlas

Secretary

BS Business Administration,
UP Diliman

Board Committees

Audit Committee

Rosario B. Perlas – Chair
Miguel O. Perlas – Member
Hermie R. Barbasa – Member
Carlo K. Perlas – Member
Jose P. Perlas – Member
Rudyard M. Mondejar – Member
Mikka Ella B. Perlas – Member

Corporate Governance Committee

Geert van der Linden – Chair
Vicente P. Perlas – Member
J. Nicanor P. Perlas III – Member
Carlo K. Perlas – Member
Rosario B. Perlas – Member

Social and Visionary CSR Committee

Geert van der Linden – Chair
J. Nicanor P. Perlas III – Member
Vicente P. Perlas – Member
Carlo K. Perlas – Member
Mikka Ella B. Perlas – Member

Risk Management Committee

Vicente P. Perlas – Chair
Miguel O. Perlas – Member
Hermie R. Barbasa – Member
Rosario B. Perlas – Member
Rudyard M. Mondejar – Member
Jose P. Perlas – Member

Investment and Tax Committee

Geert van der Linden – Chair
Vicente P. Perlas – Member
Rosario B. Perlas – Member
John Aloysius S. Bernas – Member
J. Nicanor P. Perlas III – Member
Jose P. Perlas – Member

Communications Committee

Carlo K. Perlas – Chair
Miguel O. Perlas – Member
Rosario B. Perlas – Member
Mikka Ella Perlas – Member

New Headquarters Committee

Vicente Perlas – Chair
J. Nicanor P. Perlas – Member
Rudyard M. Mondejar – Member
Hermie Barbasa – Member
Mikka Ella B. Perlas – Member

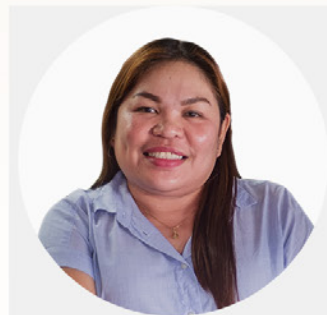
Management Committee



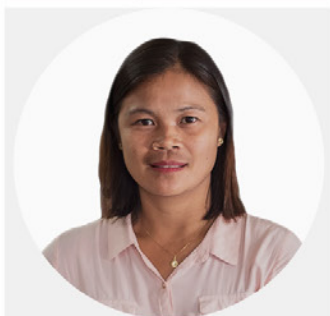
Roberto M. Mediana Jr.
Vice President,
Microfinance Operations
Department



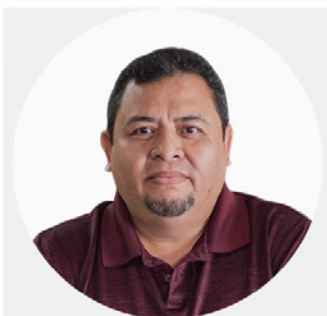
Bebeth D. Hervilla
Head, Learning and
Organizational Development



Joean G. Gajeto
Director, Operations Department



Genebel B. Mondejar
Head, Management Information
Systems Department



Patrick Gerard G. Reyes
Director, Infrastructure and
Information, Communication
Technology Department



Shiela L. Maagma
Acting Chief, Legal Department



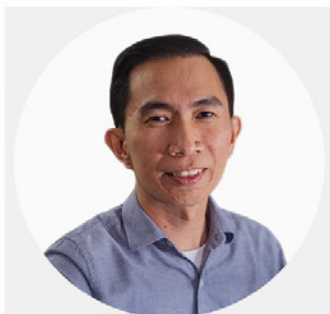
Dymphna C. Biñas
Head,
Quality Enhancement
Department



Joseph L. Pabillo
Director, Human Development
Department



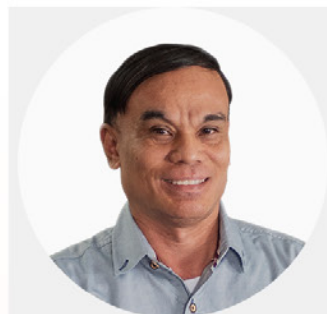
Narciso E. Braganza
Head, Administrative Services
Department



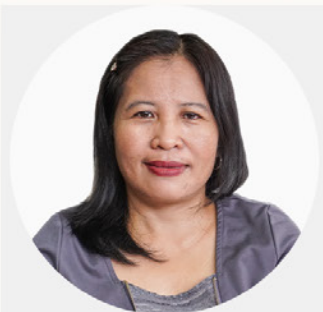
Valentino P. Lucero
Head, Strategic Research and
Communication



Jeanevie C. Alcala
Head, Controllers Department



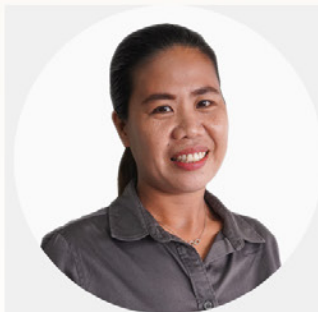
Reynaldo S. Somido
Head, Treasury Department



Jeselyn M. Mendote
Head, Human Development
Business Process



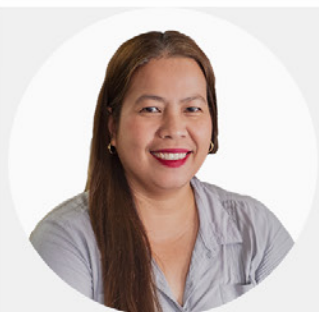
Jose Jessie M. Arzaga
Head, Monitoring, Evaluation,
Accountability and Learning



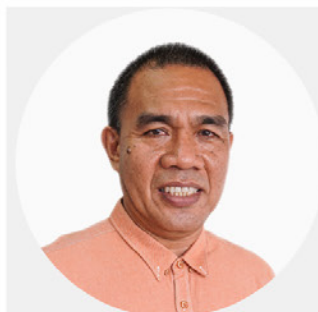
Berna G. Halonghong
Acting Head,
Sustainable Development
Department



Rubilyn A. Valencia
Zonal Human Development
Manager, Human Development
Department



Ana Mae B. Arcao
Manager,
Risk Management



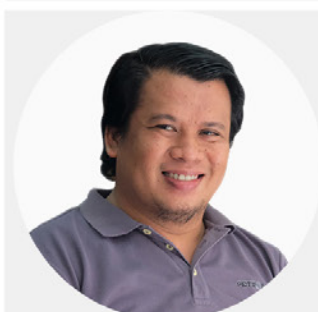
Wendy R. Tornalejo
Division Manager,
Internal Affairs



Gary G. Bulquerin
Senior Operations Manager,
Operations Department



Dante D. Lorque
Senior Operations Manager,
Operations Department



Alner C. Camocon
Senior Operations Manager,
Operations Department



Rolando P. Mendote
Senior Operations Manager,
Operations Department



Agosto E. Getuya
Head,
Micro Insurance/Loan Insurance

Department and Divisions

DEPARTMENT	FUNCTION
Office of the President (OP)	Initiates, orchestrates and executes interdependent projects anchored on a strategic plan to enable departments and divisions to achieve their corporate goals and effectively manages the various risks faced by the organization.
Operations Department (OD)	Over-all in-charge of all Ikabuhi Microfinance Program (IMP) operations. It also spearheads in ensuring that all rules and regulations of the IMP are aligned to the organization's Vision and Mission.
Human Development Business Process (HDBP)	In-charge of the business processes of core HD functions such as Talent Acquisition, Staff Movements, Salary Administration, Benefits Administration, Records Management, Performance Management, and Staff Communications and Organizational Development.
Human Development- Training (HDTR)	Provides training and development in support of the organization's mission to employee's growth and development.
Treasury Department (TD)	Adds value to the corporate financial performance, and in achieving strategic initiatives through effective cash management. Its major functions include Cash Receipts/Disbursements and Banking Relations/Control.
Controllers Department (CD)	Creates and presents financial reports that forecast income, expenses, profits, and other pertinent information. They also prepare reports for the BIR, SEC, and other agencies to ensure that the Organization is operating within the law.
Management Information System Department (MISD)	Manages and maintains the information system that captures data from various internal sources of an organization, analyzes the information and reports to aid in management decision-making. It consists of software that serves as the backbone of organization's operations. MIS staff are able to play a key role in areas such as information security, integration and exchange of data.
Administrative Services Department (ASD)	Created to serve all LBF departments with their Logistical and Administrative needs. It has four sections namely: Procurement Section, Building and General Services Section, Logistic and Custodianship.



DEPARTMENT

FUNCTION

Sustainable Development Department (SDD)

Responsible in providing a combination of financial and non-financial interventions either with its resources or partnering with like-minded institutions to deliver social services to the communities nationwide at large.

Information, Infrastructure and Communications Technology Department (IICTD)

Provides a higher standard of Information Technology professionalism by designing and implementing ICT infrastructure and application system projects to support all the needed ICT requirements of a growing organization and providing prompt and efficient technical support services to all Lifebankers across the whole organization.

Quality Enhancement Department (QED)

Examines the financial operation, evaluates the implementation and effectiveness of the internal control, and recommends control actions.

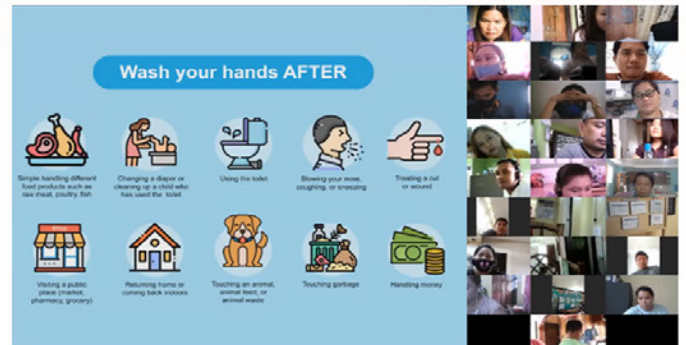
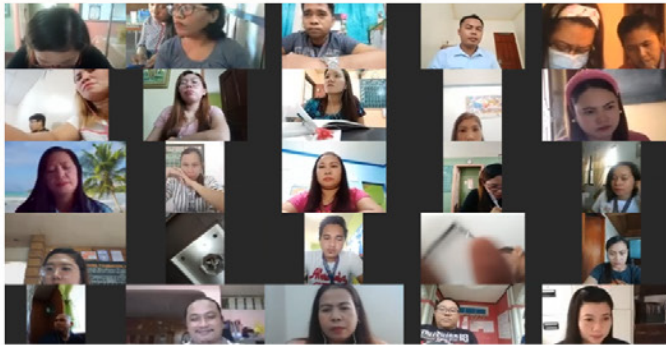
Legal Department (LD)

Provides legal support and represents LBF in all stages of litigations and perform certain corporate duties under the general direction of the President.

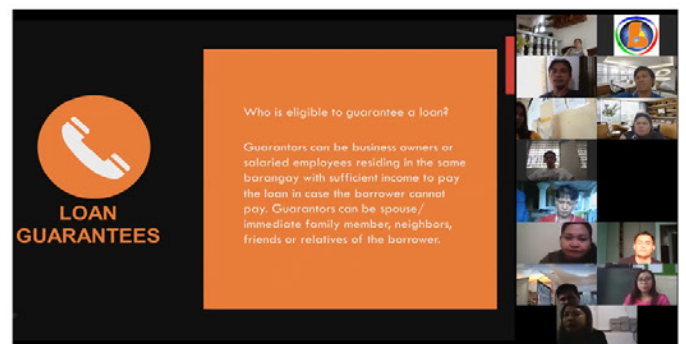
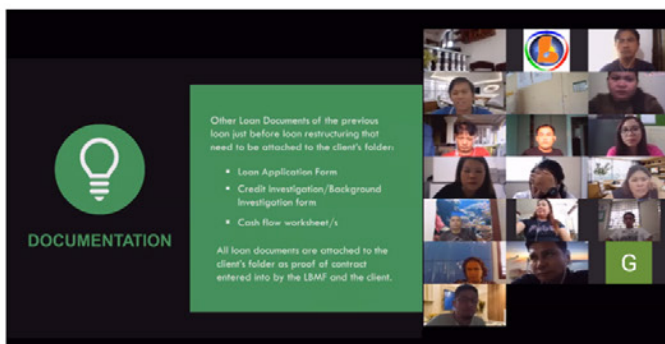
Staff Activities

2020

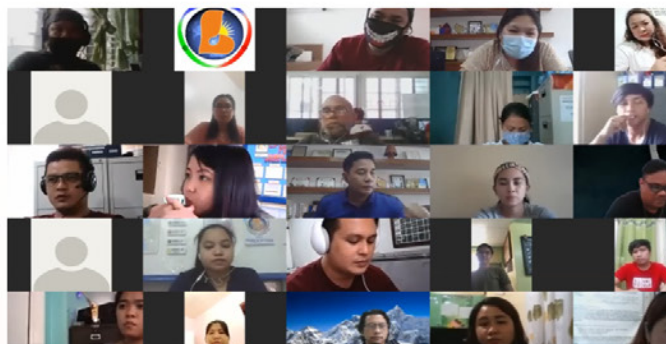
Safety Protocols on Workplace



Restructuring Loan Pilot Orientation - 1 batch



5 Levels of Leadership - 2 Batches

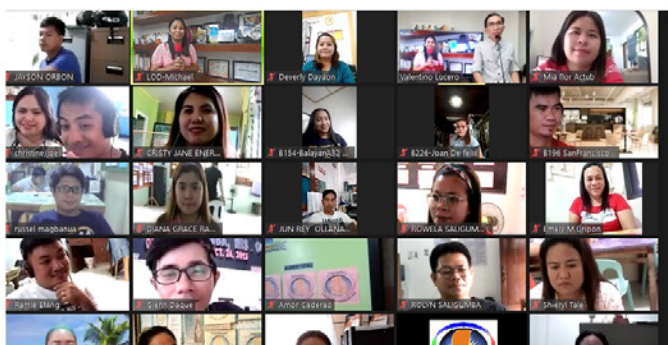


2021

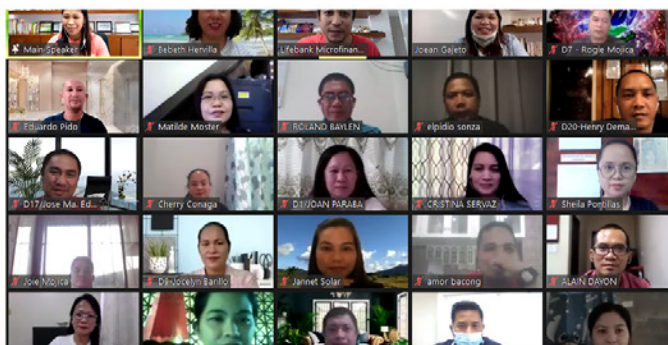
CCE Orientation - Central Office



Customer Service Training



District Manager Refresher Training



Sustainable Development Department Activities

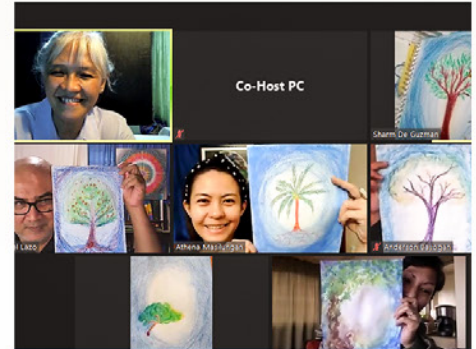
2020



The Launching of monographs during the Multi stakeholder meeting (SNSP)



Renovations on new location (Balay Sofia)



Online Workshop for teachers or art and biography (Balay Sofia)



Disbursement of 1st Tranche (LGU Maasin)



Medical and Dental Mission



Urban Gardening "Kaon Ka, Tanom ta" (ESSA)



Field Activity on Soil Health Management (LOAMC-Ph)



Construction of houses (PESTALES)



Marketing and Promotions team of the National AI Expo Meeting (SAIL 2.0)

2021



Community based Visual art workshop (ACAP)



Disbursement of 2nd Tranche (LGU Maasin)



Food pack distribution with stuff toy



Nutritional status assessment of beneficiaries (CORE Phils.)



Turn over and blessing of emergency transport vehicle



Turn over ceremony to Kantabogon United Farmers and Fisherfolks livelihood Workers Association (CONFFED)



Farmfield school alumna Ms. Josephine of SAFEGC breadlife entrepreneurial school (LOAMC-Ph)



Housing Construction (PESTALES)



Establishment of learning Farm: Planting coffee for peace and healing (SFN)

Staff's Testimony



Valentino P. Lucero

Head, Strategic Research and Communication

I am not perfect, but I am a radically different person. I am a dreamer who always wants to make something different in my life and the life of others. I spent my childhood and early youth in the church as Knights of the Altar and dreamt of becoming a priest. However, this dream was not made possible for some reason. Still, He didn't abandon me; rather, He uses me to be His instrument in other forms.

I officially joined LBF on July 7, 2003, as an Account Officer (AO). From here, I saw and encountered various life situations. It challenged my patience, hard work, and love of others. In less than a year, I was promoted and given a chance to become a Branch Manager. Years after, I was again promoted to a high-level position, and that opened a much wider opportunity for me to serve HIM, having in mind that I am working not just for the sake of work, but for His greater glory. LBF and I have been His instruments.

My stint at LBF Social Services has been my heaven and earth. It seems that it was a fulfillment of my dream of becoming a priest. Working on various LBF Social Services programs and projects for the poor and the community have been a crazy thing but soul-rewarding. I feel great that while I am fulfilling my dream, I also realize the mission and vision of the organization. Destiny for me, I should say!

Presently, as Head of Strategic Research and Knowledge Management and Communication (SRC), my role is still at par with my aspirations. It still burns knowledge and utilizes brain cells to help and assist the rising poor, attending to their transactional needs, and help build a better and resilient LBF to serve the best service menu that each member and stakeholder deserves.

LBF is my second home, my life coach, and my soul investment. As exciting as it is, I treat my everyday work as a masterpiece.

LBF ACROSS THE COUNTRY



Headquarters

LifeBank Microfinance Foundation, Inc.
Gov. Fermin F. Caram St., Maria Clara,
Iloilo City 5000 Philippines



Training Centers

Life Academy Training Center
Bypass Road Brgy. Duyan-duyan,
Santa Barbara, Iloilo,
Iloilo Province 5002



Center for Bayanihan Economics

Gawad Kalinga-Enchanted Farm
Brgy. Encanto, Angat, Bulacan

2020

2021

TOTAL
NUMBER
OF STAFFS

2737

2989

FIELD
OFFICE

2532

2820

CENTRAL
OFFICE

205

169

MALE



FEMALE



2020

2021

Branch Offices

487

537

Luzon

271

292

Visayas

97

105

Mindanao

119

140

Zone Offices

6

6

District Offices

21

23

Area Offices

104

110



IKABUHI

MICROFINANCE PROGRAM

Objectives

1. To create opportunities for self-employment and to provide credit access to enterprising poor women.
2. To teach microentrepreneurs how to save regularly for them to build up capital for their income-generating projects (IGPs)
3. To provide poor households the benefit of a micro-insurance product during times of misfortune
4. To contribute to the economic development of poor rural and urban communities
5. To empower microentrepreneurs by encouraging them to get involved in IGPs
6. To reduce the dependence of the enterprising poor on charities and grants
7. To discourage the poor from dealing with money lenders who charge exorbitant rates



IMP at a Glance

	2020	2021
Number of IMP Staffs	1,269	2,820
Number of Members	410,605	500,270
Number of Borrowers	363,458	463,337
Loan Outstanding (P+I)	3.71B	4.7B
Total Loan disbursed	5.5B	7.9B
Savings Balance	1.37B	1.36B

Products and Services

Savings

A savings product that allows members to easily create their own secure bank account without the normal hurdles and requirements needed by most commercial banks. This enables members to save based on their available capacity, so that they can prepare funds for times of necessity.

Microinsurance

An affordable insurance product that we offer for members and their households. This serves as a safety net that aims to ease family financial burdens when events such as death, injury, or catastrophes affect our members. These microinsurance products help provide financial assistance that can aid member families in these times of need.

Loan Insurance

A single premium payment product that provides financial cover for the family and co-borrowers of a member, in the case of the untimely demise of the principal borrower.

Loans

Our loan products which extend financial loans to qualified members, with the purpose of being used as start-up or additional capital for livelihood projects. These loans are extended at reasonable interest rates, and are repaid on a weekly basis.



Loans Offered



Regular Project Loan

A regular collateral-free loan which is offered to eligible members. These loans are to be used as start-up funds, or as additional capital for their livelihood activities.

Small Business Loan (SBL)

These loan products are designed to accommodate enterprising members who need loans at amounts larger than those offered by the Regular Project Loan.

Water, Sanitation and Hygiene (WaSH) Loan

This loan product helps enable IMP members to access funds to improve their water, sanitation, and hygiene facilities at home. These loans are designed to elevate members and their communities by giving them access to better facilities while also educating them on safe drinking water and proper sanitation for health safety.

Member's Testimonies

Fe Tajan Roma, Member since 2007

Business: Lifeline Rehabilitation Center



Fe Tajan Roma, Member since 2007

Business: Lifeline Rehabilitation Center

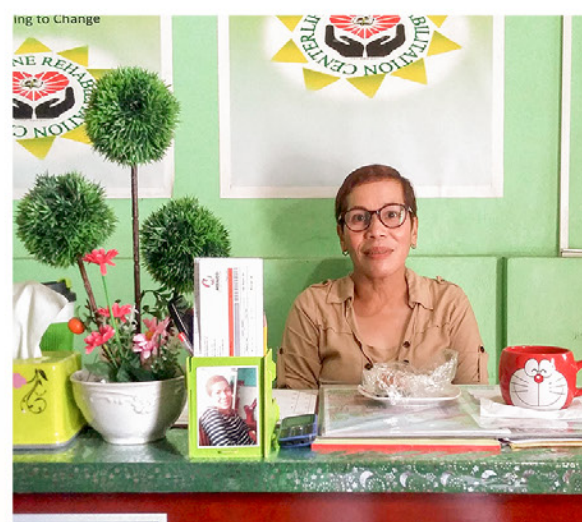
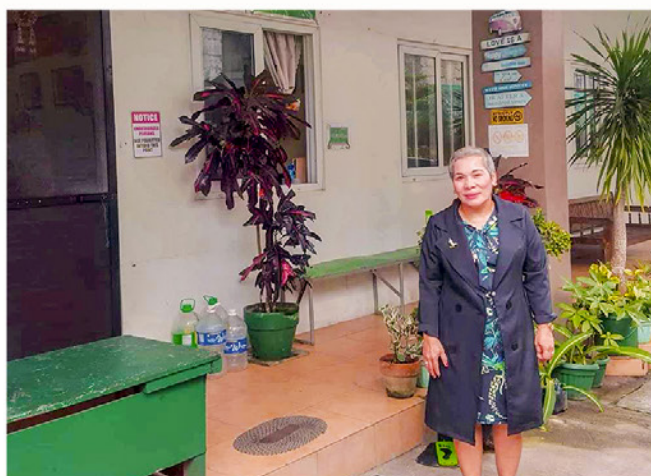
“Lending for the Promotion of a Good Well-being”

A mother of 2 with her husband working as the maintenance head, Fe Tajan Roma is the owner of Lifeline Rehabilitation Center, located at Lalaan 2nd, Silang, Cavite, a center focusing on the rehabilitation patients suffering from drug dependency and related illnesses. Her humble beginning started from a sari-sari store that was formally established in 2007 when she acquired an additional capital of P5,000 from LBF. Her said business continued for several years until she was qualified and able to borrow a substantial amount from LBF to put up another business. It was in 2014 when she established the center by renting a nearby space in her area using the lent amount from LBF supplemented by her savings. She used her knowledge and experience in working from another rehabilitation center to put up what she call her “own”

center. With her dedication and skills in managing her business, she was able to make it grow, making it as stable as a traditional rehabilitation center could be. With the improvement and steady growth of the center, Fe was able to give a descent life that she and her family deserve. She was able to send her children in school and provide a comfortable and secure shelter. Her elder daughter is now also working in the center as Chief of Operations. Health and physical aspects of her family are also protected, as nourished by proper health and nutrition that she can provide out of her business income. This was evident by non-occurrence of any major illness to her and her family.

Fe's family also feel secure, both socially and financially, as she was able to continuously avail the safety net and insurance packages and set aside a substantial amount for her savings. This contributes to her feeling of relief on any kind of circumstance that life may bring, giving her the feeling of emotional security.

Joining and establishing a relationship with LBF gave Fe an opportunity for financial growth and security through her access to the organization's financial products and services. Through her business, she was able to help and has been instrumental for the rehabilitation of the well-being of her fellowmen. She also gained the trust of LBF through a visible project that the lent capital went to.



Member's Testimonies



Suzette Tumongcay
Business: Rice Trading (Wholesale & Retail)



With a PHP10,000 loan, Suzette started her wholesale and retail rice trading business. From its humble beginnings, she now has two formal branches, one in Kibawe which opened November 2019, and in Damulog, which opened March 2020. She is currently preparing for the opening of her latest branch in Kadingilan. At present, Suzette has six paid staff helping her run the business, and all are provided with free meals and lodging.

She was even able to purchase an SUV out of her business as an investment. It's heartwarming to know that Suzette's rice business has not only helped maintain their rubber tree plantation, but has also generated employment in their community. Not only that, Suzette paid it forward by contributing to the relief distribution during the COVID-19 outbreak by being one of the rice suppliers.

A story of grace, generosity, and gratitude indeed!



A former Overseas Filipino Worker (OFW), Liza, founded her business in 2013, and since then, it's been a meaningful journey for her and her staff of 16 which includes family members. Their wide array of products include hoodies, jackets, shorts, and dresses that they deliver to Manila, particularly in Divisoria, and to other clients in Rizal. They also make clothe designs as per clients' request. Thanks to this enterprise of hers, Lina has helped create employment for her neighbors. She is now carefully planning the company's expansion and part of this is investing in more sewing machines so she can increase production, and regain lost profits during the pandemic.



Lina Maguiza
Business: Tailoring & Dress Shop

Lina credits the saving component of Ikabuhi Microfinance program, the reason why she deposits to her savings account every week more than the mandatory or minimum amount. And in sustaining her business, she reinvests 50% of her annual net income.

In 2009, Mia opened a small pasalubong kiosk laden with delicacies and souvenir items. Later on, she added fruits and vegetables to the list. This enabled her to give a decent life to her family. Like the treats and harvest she sells, life became sweeter and more fruitful. She now owns an SUV and a land title as part of her wise investments. Mia now looks to a much bountiful future as she has plans to expand another pasalubong outlet nearby. Despite the abundance she has accumulated in her life, Mia remains rooted in humility and kindheartedness. During the lockdown, she selflessly shared some of her vegetables and fruits to her neighbors.

And it comes as no surprise why Mia is in a good place in her life for you reap what you sow.



Mia Bucti
Type of Business: Pasalubong Center & Vegetable Stand

The Impact

2020

- 36 new branches opened in 2020 (3% more than the annual target)
- Extended financial services to **445,756 members** and **386,081 borrowers** with loan disbursement of **6,255,143,386** and **total loan outstanding of 3,724,255,729 (Principal)**.
- Accumulated savings of clients amounting to **P1,376,049,949**
- Piloted other **new loan products** with the following loan portfolio by end of 2020:

Loan Product	Loan Portfolio
Small Business Loan	P47,428,538
Educational Loan	P8,866
Emergency Loan	P17,209
House Repair and Improvement Loan	P601,614
WaSH Loan	P186,966,154

- Full Implementation of Project Loan 2 (PL2)
- Full Roll Out of onsite/offsite online monitoring
- Enhancement of AM and BM Monitoring Checklist
- Integration of Quality Enhancement Department (QED) findings in onsite/offsite online monitoring



2021

- 50 new branches opened in 2020 (**151.51%** more than the annual target)
- Extended financial services to **500,270 members** and **463,337 borrowers** with loan disbursement of **7,922,732,751** and **total loan outstanding of 4.257 B (Principal)**.
- Accumulated savings of clients amounting to **1,363,846,417**
- Piloted other **new loan products** with the following loan portfolio by end of 2021:

Loan Product	Loan Portfolio	Loan Portfolio (P+I)
Bahay Matibay Loan	187,403.66	210,344.56

- Pilot Implementation of Bahay Matibay Loan in Partnership with International Organization for Migration (IOM) and Filipino Diaspora, PSRC
- Established Operations Manual (on-going final review)





SUSTAINABLE DEVELOPMENT DEPARTMENT

Sustainable Development Department is one of the departments under LBF that is responsible in providing a combination of financial and non-financial interventions either with its resources or partnering with like-minded institutions to deliver social services to the communities nationwide at large.

The Sustainable Development Department has five(5) focus areas; Education, Health and Disaster Risk Reduction Management, Local Governance, Sustainable Agriculture and Innovation/Incubation. These identified focus areas has strategic organizational goal that are considered as essential in delivering the LBF goal when it comes to social services

OUR FOCUS AREAS

EDUCATION

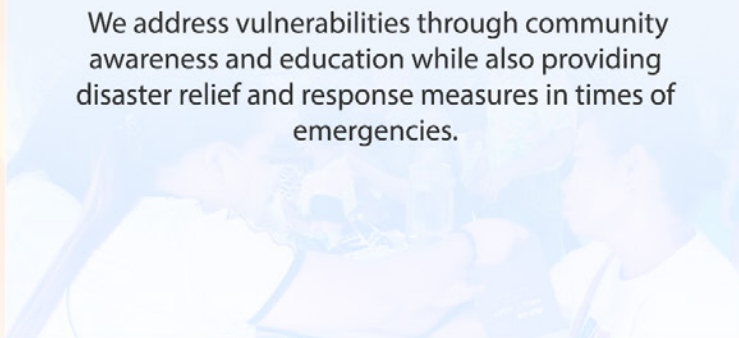
LBF supports quality and holistic education for the ultra-poor, the poor, and other deserving youth.



HEALTH AND DISASTER RISK REDUCTION AND MANAGEMENT

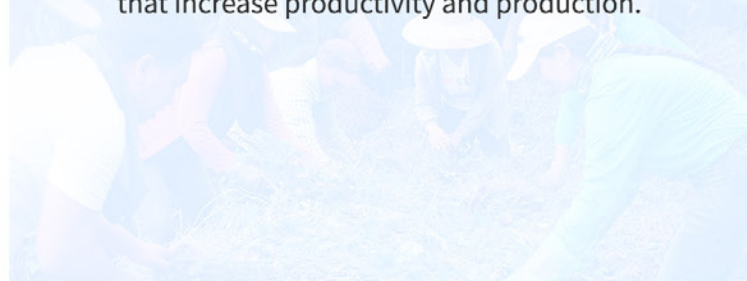
LBF assists its members and their communities both in disease prevention and emergency preparedness.

We address vulnerabilities through community awareness and education while also providing disaster relief and response measures in times of emergencies.



SUSTAINABLE AGRICULTURE

LBF pursues a strategic approach that serves the general interest and welfare of the agricultural sector by supporting farmers, players, and various stakeholders to ensure sustainable food production systems and implement best agricultural practices that increase productivity and production.



LOCAL GOVERNANCE

LBF encourages better local governance by helping its members and their communities to (i) better understand local government, (ii) access government services relevant to them; and (iii) hold their local government to account.



INNOVATION AND INCUBATION

LBF supports innovative proposals that identify and advocate solutions to structural issues that lie at the root of poverty.

LBF is open to new ideas and approaches for pilot testing before introducing it on a larger scale for members or communities.



Sustainable Development Department

EDUCATION

1. Education Scholarship Program (ESP)

LBF's Education Scholarship Program (ESP) aims to provide livelihood skills (Bachelor's degree or technical /vocation courses) to deserving children of LBF's members of the Ikabuhi Microfinance Program (IMP). The program financially supports IMP members for their children's education and helps qualified scholars to acquire good academic preparation, self-development and wider career opportunities. ESP Graduates are expected to acquire better opportunities such as getting a job, put up a business, generate an income and improve the economic and financial status of their family. In 2021, LBF has 1,946 active scholars and produced 1125 graduates.

Success Story



I believe that God will always give you the best in life. Through God's plan, I have what I wanted before, a happy and complete family, a healthy and strong baby; a partner who's patient and understanding, parents who are great at taking care of, and a decent job.

Through the help of the LBF Educational Scholarship Program, I had the opportunity to access education for free. Their scholar camps taught me to get out of my comfort zone, recognize, get along, adapt, and deal with other people. My most meaningful experience in the LBF Scholarship Program is, that if you study well, you will strive. You will not be able to get and achieve what you want in the future if you will give up on the challenges and situations that you will be facing.

Being a scholar of LifeBank Foundation Inc. has been a huge blessing and a big part of my life. My only wish for LifeBank is to continue helping more young people who are dreaming and families to get out of poverty.

Always believe in God's plan for you. He has his own ways to give what you deserve, and I believe that he sent LBF to help and be able to share more with those people who are in need like me.

Name of Beneficiary: **Irene Manga**
Course: BS Industrial Technology
Work: Field Associate, LBF

2. Street Children NGO Support Project (SNSP)

This project was born out of the need to ensure the rights and welfare of Filipino “Children in Street Situations” (CiSS). It was initiated by LBF in 2018 to strengthen the effectiveness of NGOs working for CiSS.

In 2019, 20 groups in Visayas and Mindanao joined the network to enhance and intensify the pursuit of research as well as the promotion of street children’s rights.



Testimony



Jamaica Rose David- Auxtero

Executive Director
Kingdom Adventures: Village of Hope, Inc.
Bohol

The COVID-19 pandemic came as a pitstop not just for me. While learning how to maneuver through it, the Street Children NGO Support Project (SNSP) of LBF came in an opportune time to support Village of Hope, especially in capacity building.

For that, I am truly grateful for SNSP. Through the program, I have been able to connect with the team whom I met in 2016. Years after, we continue to meet the goal we have agreed on in the middle of global health and economic challenges. Through the innovative programs of SNSP, we are able to hone our skills while in the safety of our homes.

Thank you for the holistic, collaborative learning, and friendly faces.

Testimony



Stephen S. Dano

Advocacy Officer, Justice, Peace & Integrity of Creation
-Integrated Development Center (JPIC-IDC), Cebu City
Member of CISS NGO Network in Visayas & Mindanao

There is an adage that recognizes the life-changing power of intention: *"If the intention is clear, the mechanism will appear."* This to me serves as a cornerstone of the network of the CISS organizations brought together by the Street Children NGO Support Project (SNSP) of LBF.

Two years into the pandemic, we have seen the drastic effect of the health crisis, during which some NGOs have frozen their operations due to the effects of extended lockdowns and restrictions in mobility. Despite the strict quarantine that limited physical mobilization. However, SNSP enthusiastically reached out to the network members to ask for updates, the best approach, and strategies in serving the clients during the pandemic, to harmonize its organizational programs and services, and to recover from the unkind effects of the pandemic.

SNSP was able to consult its members on how we could work together to mobilize, assist and continue our programs during the pandemic. One of the programs was implemented as a series of online capacity and development training for network members. It was conducted by competent, seasoned, and knowledgeable speakers from prestigious organizations, schools, and partners of SNSP. The virtual sessions helped me gain practical and very significant skills, learnings, and insights on project management and strategies in dealing with different clients, particularly CISS and those clients facing mental health challenges.

My learnings helped me improve my case study report skills, data gathering, and writing proposal skills. Indeed, I am very lucky to be among the participants of this comprehensive online training. This endeavor shaped our program for CISS and other clients during the pandemic that greatly impacted them.

What I value most is how I can continue to grow and connect among the members of SNSP through online consultations, brainstorming, coaching, and training, where I found additional strength and hope that together we can continue to thrive despite the challenges we are facing.

It made me realize that I have now better connections with clients and that more than ever I am motivated to continue on this path of service for children.

With this, I am forever grateful for the initiative and courage of LBF, who served as the strong pillar of SNSP; the benefactors; the resource persons for sharing their exceptional skills and expertise, and all the members of SNSP who participated and contributed to this successful endeavor.



3. Action for the Care and Development of the Poor in the Philippines (ACAP)

This project is formed and registered with the Securities and Exchange Commission for the purpose of pursuing the objective of helping poor people, particularly for the betterment of the lives of street children through education.

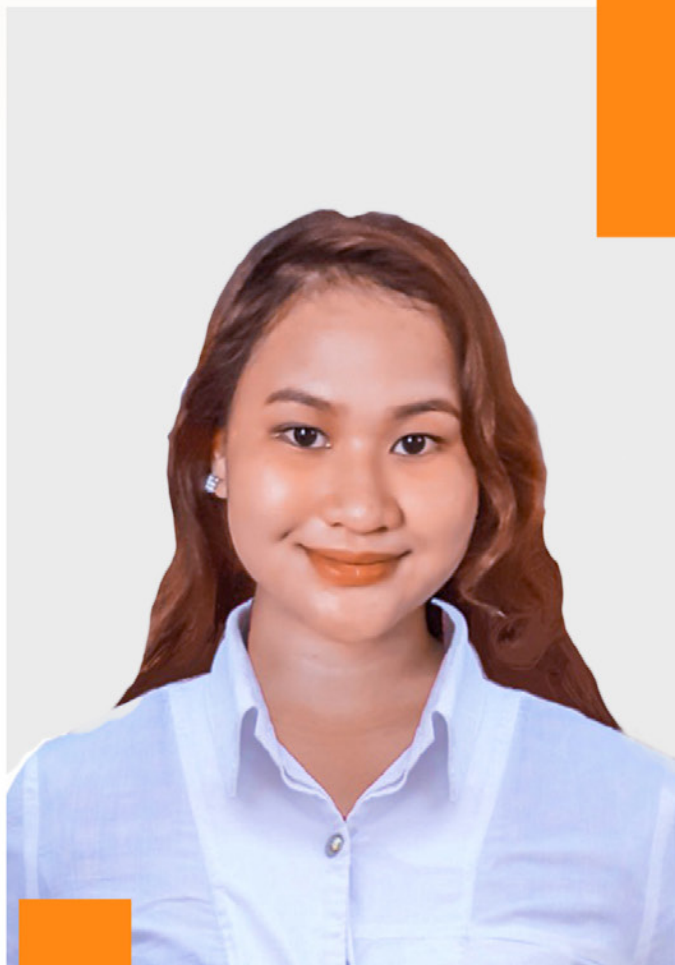


4. LGU Maasin Scholarship Program

The program is committed in achieving its goal to grant college scholarship to deserving individuals coming from the poorest sectors of society. It aims to provide scholarship grants to 50 indigent children from the municipality of Maasin who are willing to pursue a college education.



Success Story



“Your investment in our future will be worth it, and will reap fruits of labor soon.”

For years, Lifebank Foundation has been helping students in making a better future. It has produced professionals in different fields, and just like these successful people, I am a hopeful one. I am lucky enough to be our batch's salutatorian and chosen as one of the beneficiaries for the first batch of the Lifebank Scholarship Program in partnership with Maasin LGU. This opportunity is proof that the foundation believes in us, and in the capabilities of Maasinanon Learners.

As a student enrolled in one of the alpha schools in the region WVSU, I have been facing pressure, and difficulties in coping up with the lessons given that we are under online learning. But with the financial assistance from the Lifebank foundation, catching up with my synchronous classes every day was more convenient. The P 20,000 assistance during my first year in college was used to purchase school materials like Scientific Calculators, flash drives, books, papers, mobile load for my online classes and other school needs.

This financial assistance is always used in good means. Knowing that the pandemic affected livelihoods, my parents' source of income was not excluded. The money that they are both earning is just enough for our family's daily needs. This is the reason why I am very grateful for this scholarship grant, as I am able to continue my academic studies even in the midst of this COVID-19 crisis.

Name of Beneficiary: **Riza Joyce T. Dela Cruz**
Course: Bachelor of Secondary Education
Major in Science
West Visayas State University

We assure the Foundation that I, together with my fellow scholars, will do our best to excel on our chosen courses. Thank you, Lifebank Foundation. You helped us and our families with the trust you gave us. Rest assured, your investment in our future will be worth it, and will reap fruits of labor soon.

5. Enabling Sisidlan Institute Growth (Sisidlan Institute)

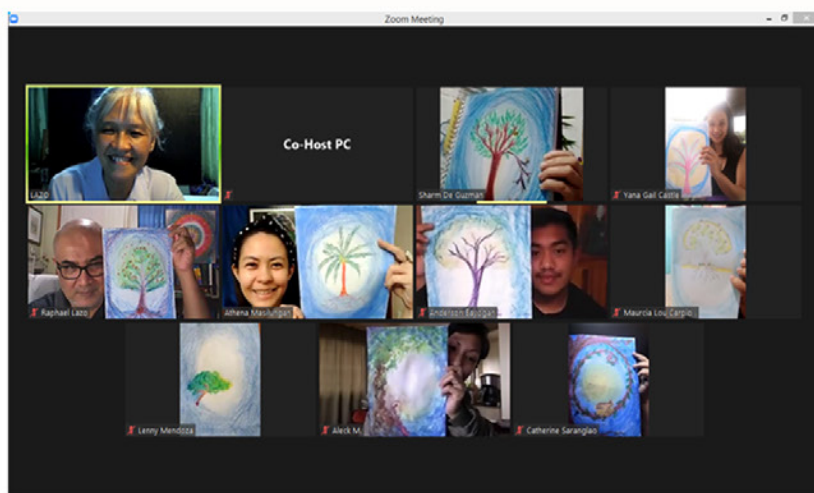
The program aims to establish a sustainable Steiner-Waldorf school and community that is inclusive and accessible to families from different socio-economic backgrounds.

It aims to become an institution that supports and gives scholarships to those from poor families.

6. Bridging the Gap towards a Sustainable Steiner Waldorf School in the Cordilleras (Balay Sofia)

The program aims to realize the school missions of Balay Sofia by supporting the school's growth into a sustainable K-12 Steiner Waldorf school that can accommodate children from all walks of life..

The general goal of this program is to continue school operations and support long standing commitment in providing Steiner Waldorf education to children from different socio-economic backgrounds in Baguio City.



7. Enhancing Children's Access to Steiner Waldorf Education: Renovation of Kindergarten and Grade School Classrooms and School Kitchen (Tuburan Institute, Inc.)

The project aims to support school development and will ascertain that the Tuburan Institute will continue to physically exist, by increasing the institute's capacity in accommodating educational needs of children from different socio-economic backgrounds through infrastructural upgrades of classrooms and the provision of other institutional necessities.

8. Youth Empowerment Project (Center for Bayanihan Economics)

The program focuses on empowering the youth and millenials with necessary knowledge, skills and network needed to educate and mobilize the community to take action in addressing COVID related issues.

The program aims to heal the psychological wounds caused by lockdowns and enable cash-strapped but deserving youth and millenials to attend workshops that can lessen, if not, entirely remove the adverse psychological impact of the pandemic and make a positive contribution to society.

9. The Education Support Program (GCI)

The program provides institutional support to Gamot Cogon Institute in the form of comprehensive school fee support for a minimum of 20 students from poor families in the surrounding communities.

Success Story



"The rhythm and discipline I learned growing up in school have equipped me now"

My time spent with Gamot Cogon Waldorf School was filled with wonderful and exciting experiences. I started attending the school when I was only in first grade, and last year I finished and graduated from Class 12. My father works for the school as a landscaper, and I remember how happy my family and I were after we found out that there is an opportunity for my scholarship.

All throughout my stay in school, the community has never failed to show how much they cared for me and for my education. I even remember how my teachers looked after me when I had an injury from playing too much.

I had lots of good memories in school, where I learned many beautiful things. I learned to play musical instruments. I gained confidence from acting in our school plays. I also liked how I met different people among my classmates. I grew to love drawing -- mostly the trees, and plants inspired by my school surroundings. I discovered my strengths and artistic skills.

For my college studies, I intended to pursue the arts but I thought of challenging myself by studying something new and something that will add to my knowledge and skills. The rhythm and discipline I learned growing up in school have equipped me now in university, especially for the needed routine and discipline in studying amidst the pandemic.

I am truly grateful for all of these things!

Name of Beneficiary: **Reneil Loma**
Location: Brgy. Libongcogon, Zarraga, Iloilo

Reneil Loma is a GCWS Alumnus and one of GCWS scholars who graduated last 2020. He is currently a sophomore student taking up Bachelor of Science in Marine Transportation.

10. Strengthening Capacities of Stakeholders and Children in Street Situation in Zamboanga City (KKI)

The Program aims to implement training and sessions on sexual health, psycho-social support, and care and enhance the center-based and street education activities to include learning sessions in capacity building for children in street situations and enhance their skills to address specific issues on reproductive and sexual health emergency situations. (DRRM-CCA)

Success Story



Name of Beneficiary:
Boses Ng Kabataan - Abdul Rahim Anudin

As a young boy, Abdul Rahim Anudin has been actively engaging in children's rights activities. He became active with Boses ng Kabataan at the age of Ten (10). Since then, he has flourished. He is the youngest leader of Boses ng Kabataan, a child-led organization, organized and formed by Katilingban sa Kalambuan Org., Inc. At age 14, he was able to convince and inspire older and younger members of his ideas.

He has represented different local, national, and international conventions and conferences. In southeast Asia and the Pacific, he represented the country and spoke about Civil Registration and Vital Statistics, particularly the difficulties procuring birth certificates or registration. Abdul Rahim is committed to advocating for children's rights and continues to impart his knowledge to his peers and other children in different barangays.

As the president of Boses ng Kabataan, he continuously advocates for the welfare of children here in Zamboanga City. He mobilizes his members to actively participate in various training to hone their skills as facilitators and enable them to influence other children as well to be part of the organization. Through these experiences, the organization also flourished and the members gained more skills to aid them and impacted the communities it engaged for the betterment of the young people in Zamboanga City.

The organization also flourished and the members gained more skills to aid them and impacted the communities, it engaged for the betterment of the young people in Zamboanga City.

HEALTH AND DISASTER RISK REDUCTION AND MANAGEMENT

1. Medical Mission

LBF conducts medical missions to underserved communities to help address health needs and illnesses that may require immediate medical attention.

These medical missions also help spread awareness and education about health matters to these communities.



2. Breaking Barriers in the First 1000 Days of a Child (CORE Philippines)

The overall goal of the program is to augment or strengthen the LGU's capacity for the first one thousand days, serve, deliver, and to mobilize the community to take action to address stunting.

It aims to educate communities that good nutrition in this period can help maximize the child's ability for physical, mental, and cognitive development and increase the young child's chances for better health in the future.

3. LGU Maasin Emergency Vehicle

The project aims to be at the forefront of providing for the transport service from LGU Maasin during times of crisis and to take the rapid and significant steps to manage the extreme levels of demand on the emergency service.



SUSTAINABLE AGRICULTURE



1. Ecosystem For Stakeholders Of Sustainable Agriculture (ESSA)

This project focuses on working with farmers to produce organically-grown food and farm produce. The advocacy focuses on the shift from conventional to organic agriculture by allowing farmers to share their individual stories to help establish a database of proven practices and results of organic agriculture.

This aims to help improve the efficiency and sustainability of farmers and other value chain actors to cultivate a food ecosystem of communities that nourishes a healthy and vibrant life for all.

2. Alternative Food Ecosystem Development Program (CAFÉ-i)

The purpose of CAFÉ-I is to cultivate a food ecosystem of communities that nourish a healthy and vibrant life for all. CAFÉ-I has been running three regular weekly markets in 3 different locations in Cebu. Most of these farmers come from far-flung areas within Cebu province and extending to Region 7.

The CAFÉ-I Center is envisioned to be the hub for sustainable farming workshops and events showcasing healthy lifestyle, organic and environmental farming practices, seed sharing, and other learning discussions with practical applications.

3. Building Resilient Communities (Partnership for Transparency Asia Foundation Inc.)

The project aims to enable the target communities to deal with the immediate consequences of the pandemic, to build the capacity of project communities to deal with similar disasters in the future, to create livelihood opportunities for the Project communities by strengthening their capabilities and economic base, especially the livelihood opportunities for women, to identify existing sources of government funding, particularly at the local government and barangay levels, as well as private sector funding, to sustain community resilience and to implement and document the Project's community building experience, insights and lessons learned under the Project to enable replication in other communities.

Success Story



Name of Beneficiary: **Eleonor Apus**

I am Eleanor Apus, 46 years old, living in Zone 4 Baikingon, Cagayan de Oro City. I have six (6) children, five of whom are currently attending public school here in our community while my youngest is still young. In the year 2020, during the COVID-19 pandemic, my husband lost his job as a construction worker. Fortunately, he has a sideline in making and selling barbeque sticks to aid our daily needs. We only borrowed from our neighbor's nearby store to feed the children.

Last year, the Building Resilient Communities (BRC) project was a big blessing for us because we are chosen as one of their beneficiaries. It was a big help to us especially when we lost our regular jobs.

We are grateful that we are a part of the BRC project because they not only provide food or food packs for our family but they also teach and provide us with health education such as how to prevent dengue in the community, what are the proper nutrition for a child and the planting of vegetables in the yard. We hope this great project will continue so that a lot of people can be helped.

3. Bridging Leadership and Governance in Asset Base Sustainable Organic Agriculture Development (BLG-ABSOAD): Foundational Principles and Best Practices Applications in Family Farms and Municipalities/ Cities in the Philippines (LOAMC-Ph)

The program will cover family farms and municipal/ city-wide Sustainable Organic Agriculture Development as along term and processed -based societal development framework with strong incorporation in the Foundation Principles of "LIFE" in modern society which is anchored on the interdependence of nature and human lives and significantly influenced by the symbiotic interplay of the key societal three folding from the government, culture and civil society.



4. Center for Bayanihan Economics

The Center for Bayanihan Economics (CBE) is the Foundation's Flagship Program on sustainable agriculture within the context of an economic system that runs along Bayanihan principles. In the past few years, CBE has become a major center in organic and biodynamic farming in Region 3, Central Luzon. CBE regularly supplies organic food to many individuals in Metro Manila. It is a certified organic farm and is a major partner of the Department of Agriculture in Region 3. It has also become a venue for empowering the youth not to despair amidst all the problems facing them in the Covid atmosphere of the country. It is becoming known as a healing center for individuals in Metro Manila who are looking for organic food and a place to be in the fresh air of Nature where they can slowly regain their health. These individuals understand that a strong immune system is the scientific first step to deal with Covid disease which is easily overcome by a healthy immune system. It has also become a favorite place for parents and children to visit and have their occasional outdoor sports in the setting of a healthy environment.

CBE has also been a setting for training organic farmers not only in the region but also nationally. Many partners of Lifebank Foundation in sustainable agriculture were trained using CBE technology. CBE was also the place which inaugurated the Ecosystem of Stakeholders for Sustainable Agriculture (ESSA), a national network on sustainable agriculture practitioners. CBE has the capacity to develop its own site-specific organic farming technologies based on scientific research and immediate farm verification of this research. It is one of the few farms in the country that has an all-year round bio-dynamic composting program thereby enabling the farm to lower its costs on organic fertilizer. CBE's head farmer-scientist has also been invited several times to speak at international conferences in sustainable agriculture.



Success Story



Beneficiaries: **Aguilan and Gablay Gayagay Couple**

"I wanted to try organic gardening because the price of synthetic fertilizer keeps going up while the price of our products is very uncertain", said Aguilan slowly when asked why he is interested in organic farming. Aguilan and his wife Gablay have been living on gardening and occasional per day construction work. They have three young sons aged 10, 9, and 3 years old. They are both indigenous peoples coming from two tribes, the Applai Kanakanaey and the Bontok. Aguilan is the main operator of the garden owned by a distant relative who cannot tend to her farm. He has been growing cabbage and bell pepper alternately. The conventional way is one of those who take risks year in and out on the high cost of farm inputs and very uncertain returns. Since Aguilan is often so occupied with work in the fields,

Gablay who has to attend to the children at home, had more time to attend the learning sessions on organic farming conducted in the neighborhood. She encouraged her husband to try to adopt what was being discussed. Aguilan decided to explore.

He dedicated about 100 square meters, a terrace to growing organic cabbages while he continued to tend to his wider conventional plots. The Project provided the organic plant enhancer AMO (Ako'y Magsasakang Organiko) and instructed him how to use it. "I used the commercially available signal as fertilizer. Then I sprayed with AMO. But when a diamondback moth attacked my garden, I had to use insecticide although green label. I was afraid, the cabbages will all be destroyed if I did not use insecticides. But when the staff and consultant came encouraging me to continue with AMO, I did. I noticed, the plants recovered and the moths did not come back. Maybe the leaves are thicker now the worms do not like to munch on them," Aguilan narrates. "My sons are eating more cabbages now because the harvest is sweeter and we know it is much safer," Gablay adds.

"These are our dad's organic cabbages!", the two older sons proudly announced when their cabbages were being hauled to the market. These did not go so far outside of town. They were sold to the local police force and teachers came flocking to buy them. Some were already pre-ordered for delivery. Gablay went home happy with her sales having witnessed the support of the teachers and the police who bought them, and having fetched a price better than the price at the trading post, which was much lower. Furthermore, the owner of the land Aguilan was tending offered to provide input for the organic production of bell pepper as the next crop, and that market was guaranteed to which Aguilan gamely agreed. Aguilan's neighbor farmers are now expressing interest in shifting gradually, knowing that after 2-3 years they have been operating their gardens, the soil has degraded fast and they themselves avoid feeding their harvest to their own families. Aguilan and Gablay's story is yet to unfold. But they have made the choice to take a great step forward.

5. Indigenous Farmers for Organic 4.0 (Sagada Farmer's Network)

This project aims to transform subsistence and conventional farming practices to sustainable and regenerative food and farming systems in indigenous communities in upland areas of Mountain Province Cordillera Administrative Region (CAR), Northern Luzon.

The Project will also address issues on land degradation, poverty, loss of biodiversity and high vulnerability to climate disasters adversely compromising food security in many upland communities. It shall be guided by the framework of Organic 4.0 Sustainable Agriculture seeking to scale up solutions and impact locally yet linked with wider ecosystem of stakeholders. It also seeks to strengthen indigenous peoples voice and contributions to the complex problems and strategic solutions.



6. Tindog! (Project Enliven): Enabling the Cebu Organic and Natural Farmers and Fishermen Federation to Improve Their Livelihood While Advancing Sustainable Agriculture (PESTALES Agriculture Cooperative)

The project aims to enable farmers and fishermen to improve their economic status through sustainable agriculture by subsidizing ten association amounting to One Hundred Thousand Pesos to uplift status of living of farmers and to have regular supplies of organic produce in the market.

Success Story



Name of Beneficiary:

Jilma B. Salibongcogon

Pestales is such a big blessing for us. They got us from where we were before and let us stay on their premises. They provided us with free food, water, electricity, and even gave us a home to stay.

Before, my husband only worked for Pestales. However, Pestales opens much wider opportunities for us, couples.

At present, the two of us are now working for them.

Last 2016, I was diagnosed with high blood pressure and had various illnesses. They encouraged us to eat healthy foods such as vegetables and help adopt a healthy lifestyle. Now, we are healthy and well. We are very thankful to Pestales Agriculture Cooperative because of them there is great change in our lives.

Name of Beneficiary:

Ahiera Ann C. Lapa

We are one of the beneficiaries of the housing project of PESTALES. Before, we didn't own a house. We kept on transferring from one place to another. It was very inconvenient for us because my mother is sick.

However, when we became a member of PESTALES, we had been employed and got a house that we called our own home. Now that we own a house, we can only focus on our work on the farm.



Success Story



Name of Project:
**Cebu Organic and Natural
Farmers and Fisherman Federation (CONFFFED)**

Name of Beneficiary:
Jay Ann Comision

(Kantabogon United Farmers and Fisherfolks
Livelihood Association)

When we met Pestales, a lot of blessings came. Pestales gave us the motivation to go forward. Their story inspired us that we can be more successful. Because of them, we had a chance to experience trainings and seminars like simple bookkeeping, disaster preparedness, and an inner conditioning workshop which is very helpful to the members and the association as a whole.

They became a bridge for us to avail the different programs of the government and non-government organizations.

We are one of the beneficiaries of LBF. They provide cash assistance that will serve as a capital for our vegetable production. We had also availed a LEAD Program of the Department of Agriculture which helped us on the expansion of our goat production.

Pestales gave us a lot of opportunities. We will supply to their program Moringa Production.

LOCAL GOVERNANCE

1. Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development - New Lucena (Solutions Ecosystems Activator Inc.)

IPAT-SIAD-New Lucena project was integrated with IPAT-SIAD- Iriga which aims to contribute to sustainable area development in three barangays of the Municipality and the institutionalization of effective local governance in New Lucena. The project will provide both capacity building and technical services to the chosen stakeholders and partners. Also ensure that all stakeholders have the capacity to participate in all development-related processes at the municipal and barangay levels. With the establishment of the IPAT-SIAD Project, the project would contribute in deepening LBF's for Local Governance Program Goals which is to: (i) better understand local government, (ii) access relevant government services; and (iii) hold local government to account.

This will be done through capacity-building of stakeholders in various levels, institutionalisation of participatory spaces, empowering communities to access government services, and supporting stakeholder groups to facilitate a constructive engagement between the community and the service providers.



2. Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development - Iriga City (Partnership for Transparency Foundation Asia)

IPAT-SIAD-Iriga project aims to contribute to sustainable area development in three barangays of the city and the institutionalization of effective local governance in Iriga City. This will be achieved thru co-creation or sustained constructive engagement of key stakeholders, as well as the practice of social accountability fostering transparency and accountability in their community and socio-economic-political relations.

With the establishment of the IPAT-SIAD-Iriga Project, the project would contribute in deepening LBF's for Local Governance Program Goals which is to: (i) better understand local government, (ii) access relevant government services; and (iii) hold local government to account. This will be done through capacity-building of stakeholders in various levels, institutionalisation of participatory spaces, empowering communities to access government services, and supporting stakeholder groups to facilitate a constructive engagement between the community and the service providers.

3. Sustainable Integrated Area Development (SIAD 3.0)

SIAD is a framework that offers significant opportunities for local executives, planners, decision-makers in government, civil society, and business. SIAD helps develop a comprehensive and more realistic approach to integrating sustainable development. It facilitates the integration of national programs and initiatives. SIAD assist Local Government Units in mobilizing broad-based for poverty eradication and sustainable development plans through tri-folding partnerships. SIAD is a framework that offers significant opportunities for local executives, planners, decision-makers in government, civil society, and business. Further, it capitalizes on the three-folding partnership as a means to solve the complex problems and eradicate poverty sustainably.

4. Expanded Grassroots Governance Project

The project is the replication and expansion of Bantay.ph partnership by adding community- targeted enhancements designed to bring about the basic barangay governance literacy and increased platforms for engagement in community-level entrepreneurship, thus creating for the program additional impact not only to individual IMP members but also to the larger Barangay community. The objective of the enhancement is to achieve at the grassroots level, a wider community of informed citizens, and more responsive Barangay governance.

INNOVATION / INCUBATION

1. Scanning of Artificial Intelligence Landscape (SAIL 2.0)

This project promotes awareness of National Government Authorities about the specific functions of technologies powered by Artificial Intelligence, its benefits, and drawbacks, moving for the need to have concrete policies and implementing rules and regulations before its integration towards the processes of the country with the intent of achieving harmonious relationship between man and machines.

2. Support for BS Students Thesis on Organic Agriculture at the University of the Philippines, Los Baños

The project aims to engage students in applying science concept and principles to the practice of organic agriculture and to advance basic research skills of undergraduate students by supporting quality thesis in organic agriculture and related fields.

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Education Scholarship Program (ESP) 2020-2021	● 1,751 active scholars ● 1093 graduates ● 1946 active scholars ● 1125 graduates
Street Children NGO Support Project (SNSP) 2020-2021	● Launched of promotional books for CiSS NGO'S: pagkinabuhi sa dalan series (Iloilo and Cagayan De Oro) and estimates of potential children in street situations in the Philippines ● Strengthened the coordination with and among the 23-members of the NGO network in Visayas and Mindanao through the conduct of joint activities such as during the International Day Celebration of Children in Street Situations (CiSS), online training, and National Children's Month ● Organized a total of 23 days of online training sessions or webinars that were spread in 12 months on various topics that were prioritized according to the results of the Training Needs Assessments ● Thirty-eight (38) organizations had accessed the training, 21 of which are consistently attending ● Supported and provided technical guidance to the simultaneous conduct of the International Day Celebration of Children in Street Situations in four cities and one town in Regions 7, 9, 10 and 11. ● Reached 1,304 total number of participants for the online trainings, or 352 individuals ● Produced and launched four (4) episodes of a video animation series at the national level on CiSS

EDUCATION

PROGRAM/PROJECT

ACHIEVEMENTS

Street Children NGO Support Project (SNSP)

2020-2021

- Published a 2nd edition of the "Compendium of CiSS Organizations during the Covid-19 Pandemic". The compendium comprises 24 NGOs, including the NCR-based NGOs and two partners implementing LGUs in Iloilo and CDO cities
- Garnered five pieces of media pickups from top national and regional online news sites. If translated into monetary value, it could easily reach around P250,000 to P500,000 given prevailing advertising rates in Metro Manila and the reach of the publications
- Created 19 infographics about CiSS, including quotes from speakers from the online training of SNSP2, and were posted on the Facebook page of SNSP
- Profiled 30 CiSS families in Davao and Cagayan de Oro Cities on their loan readiness for livelihood activities; Profiled three (3) barangays in Davao City where the CiSS reside
- Assessed 2 NGOs on their capacity for livelihood activities
- Conducted Training of Trainers to eight (8) staffs from the CiSS NGO Network (Davao, CDO, Zamboanga, Bohol, Cebu, and Iloilo City) on the Mindset Transformation Module
- On-going online mentorship to Trainers for the conduct of roll-out activities in Davao city

EDUCATION

PROGRAM/PROJECT	ACHIEVEMENTS
Assisted Education, Art and Skills, Values Formation and Health Program to Street Children in Communities of Paranaque (ACAP 1) 2020	● 109 children have passed and completed the school year with the support received in educational assistance program, arts, basic literacy and values formation and alternative learning system ● 106 families were supported during covid19 lockdown by the health and nutrition program
Assisted Education, Art and Skills, Values Formation and Health Program to Street Children in Communities of Las Pinas(ACAP 2) 2020-2021	● 21 children were supported academically by the educational assistance program and arts and basic literacy with values formation; ● 21 families received weekly nutritional aid and hygiene packs through the health and nutrition program ● Education Assistance to 95 Students Weekly Food Pack Distribution to 63 HHs ● Launched a community-Based Theatre and Visual Art Workshop ● Online Reading and Writing Tutorials for Young Learners
Transform the future of Maasinhon youth with LifeBank Microfinance Foundation Program (LGU Maasin Scholarship Program) 2020-2021	● ● 50 ACTIVE SCHOLARS

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Enabling Sisidlan Institute Growth (Sisidlan Institute) 2020-2021	● Completion of capacity building and support for 3 teachers ● From 11 to 49: Started from 11 children in SY 2019-2020 to 49 children in SY2021-2022 for our Regular Program ● Launched homeschooling program with 40 families in SY2020-21 and 20 families in SY2021-22 ● Provide access to subsidized homeschool programs to 45% of families enrolled in our regular program ● Launched Ambag sa Komunidad, a school's community service program, to help serve communities in need and provided food drives, education and others ● Forged a partnership with Lifebank Center for Bayanihan Economics (CBE) in Angat Bulacan and market its organic produce in Metro Manila and the Sisidlan community under the banner name of Talipapa sa Sisidlan, an ongoing fundraising initiative of Sisidlan while supporting and advocating the work of CBE. It expanded to include upland organic produce by another partnership with Balili Organic Farmers Association in Benguet
Bridging the Gap towards a Sustainable Steiner Waldorf School in the Cordilleras (Balay Sofia Inc) 2020-2021	● Provided school space with permit for operation, as part of the project objectives and as stated in the project proposal ● Completion of capacity building and support for 8 teachers, educational assistance to all 40 students ● Transferred to a better and safer location that can accommodate Kindergarten to Grade 6 ● Provided over 15 workshops and training for teachers, staff and parents to effectively adapt and implement the Steiner/ Waldorf curriculum to distance learning, as stated in their project proposal

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Bridging the Gap towards a Sustainable Steiner Waldorf School in the Cordilleras (Balay Sofia Inc) 2020-2021	● Provided class materials and teaching equipment (ex. Laptop, modem, etc) needed for distance learning ● Lowered the tuition fee to 50+ students to be able to complete the SY 2020-21 despite the financial strain the pandemic brought about ● Participated two (2) outreach programs during the school year
Enhancing Children's Access to Steiner Waldorf Education: Renovation of Kindergarten and Grade School Classrooms and School Kitchen (Tuburan Institute, Inc) 2020-2021	● Completion of school kitchen ● Kindergarten classroom and ● Gradeschool classroom construction ● 1 Classroom for Kindergarten ● 1 Classroom for Grades 1 and 2 ● 1 Classroom for grades 3 and 4
Youth Empowerment Project (CBE) 2021	● The program was able to successfully conduct 3 out of 5 workshops planned for 2021 ● CBE was able to collaborate with ESP scholarship program and include LBMFI scholars in the program ● CBE was able to initiate the creation of batch specific social network to connect trained youths with each other as a hub for information exchange and inspire tech savvy youths to contribute resources in the collective ● The program was able start the development of post-workshop monitoring and mentoring system to inspire the beneficiaries to contribute to the community, support them in their activities and track their achievements



EDUCATION

PROGRAM/PROJECT

ACHIEVEMENTS

The Education Support Program (GCI)

2020

- 1 graduate and 21 active scholars

Strengthening Capacities on Children in Street Situations of Zamboanga City (KKI)

2020-2021

- 94 direct beneficiaries and 249 indirect beneficiaries were supported through psychosocial interventions and capacity building to enhance body awareness and street safety
- 12 children had their dental check-ups and tooth restoration
- 3 center-based children had their eye check-ups
- 1 center-based child had her physical examination
- 10 center-based children had their covid-19 vaccination
- 3 sessions on DRRM training and capacity building was conducted and participated by 49 children and youth

HEALTH AND DISASTER RISK REDUCTION MANAGEMENT

PROGRAM/PROJECT	ACHIEVEMENTS
Medical Mission 2020	● 1 Medical Mission conducted to 368 beneficiaries
Breaking Barriers in the First 1000 Days of a Child (COREPhilippines) 2021	● Completed the Baseline Studies and Surveys: (i) Needs Assessment/ Situational Analysis; (ii) Knowledge, Attitude and Practices (KAP); (iii) Household Food Insecurity Access Scale ● 63 beneficiaries received emergency food packs to address acute hunger during Covid-19 ECQ status ● Formulated Municipal Strategic Plan and 2 Brgy. Strategic Plans 44 (0-23 months old) children and 22 pregnant and lactating mothers enrolled in Dietary Supplementation Program (DSP) ● Conducted four (4) Capacity Building Activities and reached 51 Brgy. Nutrition Scholars and 9 Brgy. Health Workers ● Conducted regular growth monitoring and enhanced the Electronic Operation Timbang Plus Tools (eOpT) tool used by the LGU. ● 63 beneficiaries/ household received planting materials and garden tools. ● Conducted two sustainable agriculture training in two barangays ● Five (5) communal gardens were started to put-up in two barangays. ● Reproduced 300 Early Childhood Care Development (ECCD) Growth Monitoring Promotion (GMP) Charts ● Co-created nine (9) prototype Information, Education Communication (IEC) materials with project stakeholders

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Breaking Barriers in the First 1000 Days of a Child (CORE Philippines) 2021	● Build-up partnership with: National Nutrition Council (NNC)- Region 6, Provincial Health Office (PHO) and Provincial Agriculture Office (PAO) ● Strengthened community mobilization and trust building with partner beneficiaries and communities
Building Resilient Communities (Partnership for Transparency Asia Foundation Inc.) 2021	PIKIFI (Philippine Island Kids international Foundation) ● 78 households received food packs ● 78 household heads attended the conduct of awareness and advocacy lecture on the Rights of Children During Pandemic and Health and Nutrition particularly about Proper Handwashing, Proper Nutrition, COVID-19 and Dengue. ACAP (Action for the Care and Development of the Poor in the Philippines) ● An average of 58 household beneficiaries (out of 60 targeted HHs) received weekly nutritional food packs for 26 weeks ● Increased knowledge of 60 household beneficiaries and 13 community volunteers in nutrition and proper diet ● Improved knowledge of 22 community volunteers on the Role of Parents in Child Development, the Philosophy of Early Childhood Education, and Child Rights
Maasin Emergency Vehicle 2021	● Official Turnover of Emergency Transport Vehicle to LGU Maasin

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Ecosystem For Stakeholders Of Sustainable Agriculture (ESSA) 2020-2021	- Conducted (3) Inner Conditioning Workshop with 121 participants from ESSA clusters and sectors - Increased in the number of ESSA members with a total of 157 composed of different clusters/sectors from a baseline of 21 members. - Published (2) success stories, research studies techniques, and good practices in organic farming entitled: 1. Kaon Ka Tanum Ta: Urban Gardening 2. Reflections post ICW 2020 20 children and youth beneficiaries involved in intensifying ESSA urban-based organic agriculture literacy program - Held a National Organic Conference last February 11-15, 2020 participated by 129 Municipalities and Cities representatives nationwide in partnership with LOAMC-PH - Conducted 5 biodynamic farming workshop and 1 Permaculture Design Course. The biodynamic composting is now being applied by the municipality of Miagao in their food forest initiative. - Conducted (12) Inner Conditioning Workshop facilitated by Training of Trainer Graduate Elias Romualdez with 394 participants from ESSA clusters and sectors. - Increased in the number of ESSA members with a total of 243 composed of different clusters/sectors from a baseline of 105 members. - Conducted (2) Inner Conditioning Workshop 2.0 with 17 active ESSA members. - Activated (17) Geographical and Thematic Cluster and Sectors.

SUSTAINABLE AGRICULTURE

PROGRAM/PROJECT

ACHIEVEMENTS

Ecosystem For Stakeholders Of Sustainable Agriculture (ESSA)

2020-2021

- Conducted (4) Inner Conditioning Workshop for the youth (National Youth ICW in CBE, Bulacan) and ICW for the Youth in New Lucena Iloilo, Iloilo City and Antique with 201 participants
- Conducted (3) season long training in partnership with System of Rice Intensification (SRI) Pilipinas with participation of 56 ESSA members
- Conducted (5) biodynamic farming workshops, 1 Permaculture Design Course with 123 participants. The biodynamic composting is now being applied by the municipality of Miagao in their food forest initiative
- ESSA website (essa.net.ph.org) gained 1,468 page views and 776 sessions on Organic Food & Immunity
- Recommended (2) Municipalities additional membership for LOAMC-PH

Alternative Food Ecosystem Development Program (CAFÉ-i)

2020

- Contracted 4 Edible Garden projects
- Launched 1st Seed Talk
- 25 packs of seeds Distributed (Carrot seeds, Pepper, Swiss Chard, Beet Root, Fava Beans, Broccoli, Lettuce Romaine, Lettuce New Red Fire, Early Pink Corn, Tuxana Sweet Corn and Mexican Taragon)

Bridging Leadership and Governance in Asset Base Sustainable Organic Agriculture Development (BLG-ABSOAD): Foundational Principles and Best Practices Applications in Family Farms and Municipalities/ Cities in the Philippines (LOAMC-PH)

2020-2021

- Legally supported 337 Family Farm Investment Master Plan (FIMPs) and 17 Municipal/ City Wide Investment Master Plan (MIMPS)
- Achieved 17 municipalities/cities enrolled in the project
- LOAMC-PH became part in finalizing of Republic Act (RA) No. 11511, the Act amending the Organic Agriculture Act of 2010 (RA 10068).

SUSTAINABLE AGRICULTURE

PROGRAM/PROJECT	ACHIEVEMENTS
Ecosystem For Stakeholders Of Sustainable Agriculture (ESSA) 2021	● CBE as a Healing center ● CBE as a gathering Place for nature Lovers and Individual wanting to learn Organic Farming Techniques ● Discovery of Turmeric as a Climate- Resilient Crop ● CBE Organic Certification still global Standard CBE: DA's Organic hub for region 3 (PGS Coordinator)
Indigenous Farmers for Organic 4.0 (Sagada Farmer's Network) 2021	● Establishment of Community-based Learning Farms; ● Profiled (56) identified farmers and farm owners from the municipalities of Sagada and Besao ● Established of (2) Community-based Learning Farms serve as demonstration sites for the nearby cluster of farms to learn from ● Production of free-range brown egg and organic heirloom rice ● Granted (1) unit of greenhouse 12 x 15m by the Department of Agriculture. ● Established Farmers Field School on Organic 4.0 and Sustainable Agriculture ● Conducted (3) council leader meetings as part of Organizational Strengthening and Development ● Sagada Farmers Network as duly registered association under SEC ● Established partnership and advocacy engagement with BLGU and MGLU specifically with the Department of Agriculture of Sagada

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Pestales Housing (PESTALES Agriculture Cooperative) 2020-2021	● 15 houses constructed ● 18 Houses completely constructed and turned over to the 17 families of Pestales Agriculture Cooperative ● Established Braveheart Farm ● TESDA Accredited Farm School
Cebu Organic and Natural Farmers and Fishermen 2021	● Ten association developed technological demonstration farm for organic farming at 1st and 3rd district of Cebu province ● Supplied Organic Produce at three outlets of Cebu Farmers Market in the City ● Joined the online trade fair facilitated by Department of Agriculture

The Impact

PROGRAM/PROJECT	ACHIEVEMENTS
Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development - New Lucena (SEA) 2021	● Creation of Task Force and Secretariat ● Conducted Inner Conditioning Workshop ● Approval and Adaption of Strategic and Action Plan by the Sangguniang Bayan/Barangay ● Conducted project orientation in (5) communities/ barangay in New Lucena from the target of (3) Barangay ● Activated 70% of target stakeholders actively involved in the project composed of Civil Society Organization s/Business Groups/Municipal Local Government Unit ● Creation of (1) Task Force and (1) Secretariat group as project implementers ● Capacitated (22) Civil Society Organizations, Business Groups and Local Gov't official through series of Capacity Building workshop specifically Inner Conditioning Workshop ● Conducted (5) participatory Resource Appraisal in Barangay level ● Conducted (6) strategic planning workshops ● Conducted (5) Baseline survey and validation ● Initiated (6) Municipal and Barangay planning ● Tap 23.21 Million of funds from private and government source ● Championed (5) policies and/or projects by stakeholders ● Conducted (5) due diligences in (5) partnered communities

LOCAL GOVERNANCE

PROGRAM/PROJECT

ACHIEVEMENTS

Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development - Iriga City (PTFA)

2021

- Partnership Transparency Foundation Asia as duly registered Civil Society Organization in Iriga City as part of the IPAT-SIAD project initiative
- Established Master list of all (23) active Civil Society Organizations and Business Groups accredited
- Activated (23) Civil Society Organizations in Local Government Unit of Iriga City profiled and engaged in the Project
- Secured funding from PTF, Washington D.C. for climate change adaptation and environmental governance project in Iriga City worth \$110,000

Sustainable Integrated Area Development (SIAD 3.0)

2020

- SIAD 3.0 were already mainstream and successfully adopted and implemented in the community level within the different identified pilot communities
- SIAD 3.0 facilitated in paving the way of the establishment of the tri-folding partnership between the different multi-stakeholders in the community
- The workshops conducted by SEA, Inc. also gave strength and courage to the participants to present what they have been doing during the SIAD Strategic Plan validation, approval and adoption in their Brgy. Council Meeting
- Completed (8) Participatory Resource Appraisal (PRA) tools that was used during PRA activities attended by 28 participant from (Barangay Local Government Units, Civil Society Organizations, Business Groups and Academe)

LOCAL GOVERNANCE

PROGRAM/PROJECT	ACHIEVEMENTS
Sustainable Integrated Area Development (SIAD 3.0) 2020	● Capacitated (10) groups composed of Local Government Unit, Civil Society Organizations (CSOs) and Business Groups in the integral sustainable development of the community in policy making ● Completed series of Participatory Community Planning Workshops in (6) partnered community with the total number of (196) participants in community level ● Mobilized social portion of the private, local and national budget to improve democracy and eradicate poverty. Amount of funds tap from private and government source (P 65,088,425.84) pesos ● Demonstrated (6) Participatory governance mechanism (Kontrata sa Barangay and Ulat sa Barangay) in the LGUs to improve the speed and effectiveness of the government services and empower citizens in the process ● Facilitated Proposal Writing Workshop with LBF with (29) participants from different organizations ● Mobilized 1,417 students and 80 teachers actively involved in participation of educational institution through the implementation of ● 13 environmental governance training

PROGRAM/PROJECT	ACHIEVEMENTS
Grassroots Governance (Expanded Grassroots Governance Project) 2020	● 25 Entrepreneurial Development ● 33 trained and organized youth in La Union ● 9 knowledge and learning products produced by implementing partners and PTFA in forms of video production, case studies and magazine ● 3 IMP and Civil Society Organization / SUC-led: ● A total of 111 IMP members from the five project sites were trained on entrepreneurial development modules ● 8 IMP-LBMF ESP scholars joined in Coastal Clean-up Drive in Bohol ● 9 knowledge and learning products produced by implementing partners and PTFA in forms of video production, case studies and magazine ● Established partnership with (4) implementing partners (2) state universities namely Bicol State College of Applied Sciences and Technology- BISCAST, Carlos Hilado Memorial State College- CHMSC; (2) local civil society organization (Molte Aries International Foundation Inc.- MAIFI, and University of Bohol Community Development Foundation - UBCDF) ● Completed (40) Governance Education Training and (25) Entrepreneurial Development training as a result across all project sites, 100% of IMP Members trained have started to practice simple Bookkeeping and basic financial management

INNOVATION/INCUBATION

PROGRAM/PROJECT	ACHIEVEMENTS
Scanning Of Artificial Intelligence Landscape (SAIL 2.0) 2021	● Colegio San Agustin- Bacolod AD SAPIENTIAM VOL.XII and its component, The Peer Reviewed Multidisciplinary Research Journal of CSA- B, the Journal is with ISSN-2012 290-x and has been given with National Copyright registration of B2021-56
Support for BS Students Thesis on Organic Agriculture at the University of the Philippines Los Baños (University of The Philippines - Los Banos) 2021	● 40 students benefited from the project evaluation. For now, 5 out of 6 students pursued the grant application

Life Academy Ikabuhi Complex



Life Academy Ikabuhi Complex is located at Sta. Barbara, Iloilo. It is envisioned to be a place of learning and self-improvement; servicing not only its staff but also to all who may want to use its facilities. The Training Center has six well-equipped Function Rooms for clients/guests to choose for their events. It offers affordable, clean and comfortable room accommodations for the convenience of its participants and guests. It has amenities for outdoor activities in a garden setting and resort-type ambiance environment.

Our Partners

Banking & Financial Institutions



LifeBank – A Rural Bank



Bank of the Philippine Islands (BPI)



EastWest Bank



Rizal Commercial Banking Corporation (RCBC)



Banco De Oro (BDO)



Philippine National Bank (PNB)



China Banking Corporation



Land Bank of the Philippines



United Coconut Planters Bank (UCPB)

Government Agencies and Local Government Units (LGU's)

SSS
HDMF
PhilHealth
LGU - Cabatuan
LGU - Belison
LGU - Zarraga
LGU - Ajuy
LGU - Lambunao
LGU - Kauswagan, Lanao Del Norte
LGU - Maasin



Employers Confederation of the Philippines

Insurances



COUNTRY BANKERS INSURANCE GROUP



System Developers



SYSTEM AND PROCESS EXPERTS INC.



Non-governmental Organizations (NGO's)



Solution Ecosystems
Activator, Inc. (SEA)



PESTALES Agriculture
Cooperative



University of The Philippines
- Los Banos



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Water.org



KATILINGBAN
Katilingban sa
Kalambuan Inc.



Tuburan
Institute



LGU Maasin



Gamot Cogon
Institute (GCI)



Action for the Care and
Development of the
Poor in the Philippines



Ecosystem of
Stakeholders
for Sustainable
Agriculture (ESSA)



Partnership for
Transparency
Foundation Asia
(PTFA)



League of Organic
Agriculture Municipalities
and Cities in the Philippines
(LOAMC.PH)



Communities for
Alternative Food
Ecosystems
Initiative (CAFE-i)



Convergence for Organizational
Resilience and
Empowerment

Our Partners

Academe/Independent Auditors

ASHTEC	Sisidlan Institute
Aklan State University	Southern Leyte State University
Assumption College of Davao	Southern Philippines Agri-Business and Marine and Aquatic School of Technology
Bataan Peninsula State University	Stratford International School
Batangas State University	Surigao State College of Technology
Bicol University	Tarlac Agricultural University
Bohol Island State University	The University of Mindanao
Bukidnon State University	University of Negros Occidental - Recoletos
Bulacan Polytechnic College	University of Southeastern Philippines
Bulacan State University	University of St. La Salle
Carlos Hilado Memorial State College	Valencia Colleges Inc.
Cebu Technological University	Visayas State University
Central Luzon State University	
Central Mindanao University	
Central Philippine State University	
Christ the King College de Maranding	
Colegio San Agustin Bacolod	
Cotabato Foundation College of Science and Technology	
Cronasia Foundation College Inc.	
Don Honorio Ventura Technological State University	
Father Saturnino Urios University	
Foundation University	
Gabriel Taborin College of Davao Foundation	
Gamot Cogon Institute	
General Santos Academy Inc.	
GenSantos Foundation College inc.	
Gingoog City Colleges	
Jose Rizal Memorial State University	
Laguna State Polytechnic University	
Leyte Normal University	
Medina Foundation College	
Misamis Oriental Institute of Science and Technology	
Monkayo College of Arts, Sciences and Technology	
Naval State University	
Northern Iloilo Polytechnic State College	
NotreDame of Midsayap College	
Phinma- Cagayan de Oro College	
Saint John Paul II College of Davao	
San Francisco College	



2021

AUDITED FINANCIAL STATEMENTS

**LIFEBANK MICROFINANCE FOUNDATION, INC.
DOING BUSINESS UNDER THE NAME/S
AND STYLE/S OF LIFEBANK FOUNDATION
STATEMENTS OF FINANCIAL POSITION**

December 31

		2021			2020		
	Note	General Fund	Restricted Fund	Total	General Fund	Restricted Fund	Total
ASSETS							
Current Assets							
Cash and cash equivalents	4, 23	P911,806,718	P85,015,237	P996,821,955	P615,711,795	P188,120,375	P803,832,170
Short-term investments	5, 23	-	10,615,000	10,615,000	-	10,615,000	10,615,000
Loans receivable - net	6, 23	3,887,083,490	-	3,887,083,490	3,390,673,540	-	3,390,673,540
Due from related parties	17, 23	4,916,516	-	4,916,516	4,917,016	-	4,917,016
Current portion of debt securities at amortized cost	9, 23	-	71,207,911	71,207,911	-	50,000,000	50,000,000
Prepayments		16,807,426	-	16,807,426	13,880,267	-	13,880,267
Advances for purchase of land	10	32,349,000	-	32,349,000	-	-	-
Other receivables - net	7, 23	55,328,605	3,738,079	59,066,684	27,745,004	2,215,739	29,960,743
Total Current Assets		4,908,291,755	170,576,227	5,078,867,982	4,052,927,622	250,951,114	4,303,878,736
Noncurrent Assets							
Financial assets at fair value through other comprehensive income	8, 23	-	1,868,195,914	1,868,195,914	-	1,859,669,514	1,859,669,514
Debt securities at amortized cost - net of current portion	9, 23	-	107,100,000	107,100,000	-	158,207,911	158,207,911
Advances for purchase of land	10	-	-	-	31,349,000	-	31,349,000
Property and equipment - net	11	161,880,819	-	161,880,819	161,667,974	-	161,667,974
Right-of-use assets - net	20	33,095,516	-	33,095,516	1,869,465	-	1,869,465
Computer software - net	12	23,739,611	-	23,739,611	29,951,411	-	29,951,411
Total Noncurrent Assets		218,715,946	1,975,295,914	2,194,011,860	224,837,850	2,017,877,425	2,242,715,275
		P5,127,007,701	P2,145,872,141	P7,272,879,842	P4,277,765,472	P2,268,828,539	P6,546,594,011

Forward

December 31							
		2021			2020		
	Note	General Fund	Restricted Fund	Total	General Fund	Restricted Fund	Total
LIABILITIES AND FUND BALANCE							
Current Liabilities							
Accounts payable and other current liabilities	13, 23	P119,143,009	P -	P119,143,009	P309,133,978	P -	P309,133,978
Due to loan beneficiaries	14, 23	1,538,488,406	-	1,538,488,406	1,553,341,898	-	1,553,341,898
General provision	15	192,893,419	-	192,893,419	-	-	-
Lease liabilities	20, 23	32,809,839	-	32,809,839	1,740,134	-	1,740,134
Income tax payable		11,230,673	-	11,230,673	7,095,713	-	7,095,713
Total Current Liabilities		1,894,565,346	-	1,894,565,346	1,871,311,723	-	1,871,311,723
Noncurrent Liability							
Retirement liability	18	146,894,124	-	146,894,124	162,344,203	-	162,344,203
Total Liabilities		2,041,459,470	-	2,041,459,470	2,033,655,926	-	2,033,655,926
Fund Balance		3,085,548,231	2,145,872,141	5,231,420,372	2,244,109,546	2,268,828,539	4,512,938,085
		P5,127,007,701	P2,145,872,141	P7,272,879,842	P4,277,765,472	P2,268,828,539	P6,546,594,011

See Notes to the Financial Statements.

**LIFEBANK MICROFINANCE FOUNDATION, INC.
DOING BUSINESS UNDER THE NAME/S
AND STYLE/S OF LIFEBANK FOUNDATION
STATEMENTS OF REVENUES AND EXPENSES AND
OTHER COMPREHENSIVE INCOME**

Years Ended December 31							
		2021			2020		
	Note	General Fund	Restricted Fund	Total	General Fund	Restricted Fund	Total
REVENUES							
Interest income on microfinance loans	6	P2,049,239,694	P -	P2,049,239,694	P1,264,607,013	P -	P1,264,607,013
Other microfinance income	6, 16	104,165,601	-	104,165,601	29,639,185	-	29,639,185
		2,153,405,295	-	2,153,405,295	1,294,246,198	-	1,294,246,198
COSTS AND EXPENSES							
Program expenses	21	1,082,650,538	45,465,686	1,128,116,224	820,205,669	51,881,756	872,087,425
Operating expenses	22	314,214,330	2,543,075	316,757,405	335,780,106	3,802,383	339,582,489
Interest expense on due to loan beneficiaries	14	95,666,254	-	95,666,254	84,086,155	-	84,086,155
Interest expense on lease liabilities	20	476,343	-	476,343	1,528,075	-	1,528,075
		1,493,007,465	48,008,761	1,541,016,226	1,241,600,005	55,684,139	1,297,284,144
OTHER INCOME							
Finance income	4, 5, 9	4,673,273	5,628,220	10,301,493	4,930,301	6,605,126	11,535,427
Donations and grants		2,227,641	-	2,227,641	634,466	-	634,466
Gain on sale of property and equipment		1,251,056	-	1,251,056	-	-	-
Rental income	17, 20	823,479	-	823,479	2,344,155	-	2,344,155
Gain on rent concessions	20	-	-	-	590,379	-	590,379
Foreign exchange gain - net	23	129,735	-	129,735	-	-	-
Miscellaneous income		3,167,717	-	3,167,717	3,505,323	-	3,505,323
		12,272,901	5,628,220	17,901,121	12,004,624	6,605,126	18,609,750

Forward

Years Ended December 31							
		2021			2020		
	Note	General Fund	Restricted Fund	Total	General Fund	Restricted Fund	Total
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE INCOME TAX EXPENSE		P672,670,731	(P42,380,541)	P630,290,190	P64,650,817	(P49,079,013)	P15,571,804
INCOME TAX EXPENSE	19	43,084,960	-	43,084,960	25,978,973	-	25,978,973
NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		629,585,771	(42,380,541)	587,205,230	38,671,844	(49,079,013)	(10,407,169)
OTHER COMPREHENSIVE INCOME (LOSS)							
<i>Item that will not be reclassified to statement of revenues and expenses</i>							
Remeasurement gains (losses) on net retirement liability	18	43,003,071	-	43,003,071	(36,783,926)	-	(36,783,926)
<i>Item that may be reclassified to statement of revenues and expenses</i>							
Net change in financial assets at fair value through other comprehensive income		-	88,273,986	88,273,986	-	108,771,740	108,771,740
		43,003,071	88,273,986	131,277,057	(36,783,926)	108,771,740	71,987,814
TOTAL COMPREHENSIVE INCOME		P672,588,842	P45,893,445	P718,482,287	P1,887,918	P59,692,727	P61,580,645

See Notes to the Financial Statements.

**LIFEBANK MICROFINANCE FOUNDATION, INC.
DOING BUSINESS UNDER THE NAME/S
AND STYLE/S OF LIFEBANK FOUNDATION
STATEMENTS OF CHANGES IN FUND BALANCE**

	Years Ended December 31				
	General Fund	Restricted Fund	Net Change in Financial Assets at Fair Value through Other Comprehensive Income	Retirement Benefits Reserve	Total
Balance at January 1, 2021	P2,349,938,981	P2,011,728,380	P229,548,338	(P78,277,614)	P4,512,938,085
Transfer from Restricted Fund	168,849,843	(168,849,843)	-	-	-
Total Comprehensive Income	629,585,771	(42,380,541)	-	-	587,205,230
Net excess (deficiency) of revenues over expenses	-	-	-	-	-
Net change in financial assets at fair value through other comprehensive income	-	-	88,273,986	-	88,273,986
Remeasurement gains on net retirement liability	-	-	-	43,003,071	43,003,071
	629,585,771	(42,380,541)	88,273,986	43,003,071	718,482,287
Balance at December 31, 2021	P3,148,374,595	P1,800,497,996	P317,822,324	(P35,274,543)	P5,231,420,372
Balance at January 1, 2020	P2,474,385,551	P1,897,688,979	P120,776,598	(P41,493,688)	P4,451,357,440
Transfer to Restricted Fund	(163,118,414)	163,118,414	-	-	-
Total Comprehensive Income	38,671,844	(49,079,013)	-	-	(10,407,169)
Net excess (deficiency) of revenues over expenses	-	-	-	-	-
Net change in financial assets at fair value through other comprehensive income	-	-	108,771,740	-	108,771,740
Remeasurement losses on net retirement liability	-	-	-	(36,783,926)	(36,783,926)
	38,671,844	(49,079,013)	108,771,740	(36,783,926)	61,580,645
Balance at December 31, 2020	P2,349,938,981	P2,011,728,380	P229,548,338	(P78,277,614)	P4,512,938,085

See Notes to the Financial Statements.

**LIFEBANK MICROFINANCE FOUNDATION, INC.
DOING BUSINESS UNDER THE NAME/S
AND STYLE/S OF LIFEBANK FOUNDATION
STATEMENTS OF CASH FLOWS**

		Years Ended December 31	
	<i>Note</i>	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of revenues over expenses before income tax expense		P630,290,190	P15,571,804
Adjustments for:			
Interest expense	14, 20	96,142,597	85,614,230
Depreciation and amortization	11, 12, 20, 21, 22	66,978,372	69,001,443
Impairment losses	6, 7, 22	55,412,933	67,186,402
Retirement cost	18, 22	29,200,195	20,128,432
Gain on rent concessions	20	-	(590,379)
Foreign exchange (gain) loss - net	22, 23	(129,735)	180,527
Gain on sale of property and equipment		(1,251,056)	-
Interest income	4, 5, 6, 9	(2,059,541,187)	(1,276,142,440)
		(1,182,897,691)	(1,019,049,981)
Changes in:			
Loans receivable		(551,822,883)	(378,555,513)
Due from related parties		500	84,342
Other receivables		(26,413,947)	367,303
Prepayments		(2,927,159)	(12,394,392)
Accounts payable and other current liabilities		(189,990,969)	(1,164,210)
Due to loan beneficiaries		(14,853,492)	37,406,460
General provision		192,893,419	-
		(1,776,012,222)	(1,373,305,991)
Interest received		2,057,907,751	1,277,975,416
Benefits paid		(1,647,203)	-
Income taxes paid		(38,486,218)	(26,732,056)
Interest paid		(96,142,597)	(85,614,230)
Net cash provided by (used in) operating activities		145,619,511	(207,676,861)
CASH FLOWS FROM INVESTING ACTIVITIES			
Changes in:			
Financial assets at fair value through other comprehensive income		78,225,246	(10,893,096)
Debt securities at amortized cost		29,900,000	(131,207,911)
Short-term investments		-	94,249,084
Proceeds from sale of property and equipment		1,261,610	-
Advances for purchase of land		(1,000,000)	(31,349,000)
Acquisitions of:			
Computer software	12	(610,077)	(634,850)
Property and equipment	11	(17,507,039)	(9,907,635)
Net cash provided by (used in) investing activities		90,269,740	(89,743,408)

Forward

		Years Ended December 31	
	<i>Note</i>	2021	2020
CASH FLOW FROM A FINANCING ACTIVITY			
Payments of lease liabilities	20	(43,029,201)	(42,996,498)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		192,860,050	(340,416,767)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		803,832,170	1,144,429,464
EFFECT OF MOVEMENTS IN EXCHANGE RATES ON CASH HELD	23	129,735	(180,527)
CASH AND CASH EQUIVALENTS AT END OF YEAR	4	P996,821,955	P803,832,170

See Notes to the Financial Statements.

LIFEBANK FOUNDATION
IKABUHI MICROFINANCE PROGRAM
Performance Standards for Microfinance
December 31, 2021

Performance Indicators		STANDARD
1. Portfolio Quality (40%)		
a. Portfolio at Risk	10.43%	5%
b. Loan Loss Reserve Ratio	104%	100% of the required reserve
2. Efficiency (30%)		
c. Administrative Efficiency	0%	10% and below
d. Operational Self Sufficiency	120%	greater than 120%
e. Loan Officer Productivity	294	Group: greater than or equal to 300 Individual: greater than or equal to 150
3. Sustainability (15%)		
f. Financial Self-Sufficiency	127%	greater than 100%
g. Loan Portfolio Profitability	6%	greater than the inflation during the period
4. Outreach (15%)		
h. Growth in Number of Active MF Clients	20%	greater than or equal to 5%
i. Growth in Microfinance Loan Portfolio	16%	greater than or equal to 5%
j. Depth of Outreach	10%	not exceeding 20%

Performance Indicators	LBF	Highest Possible Score
1. Portfolio Quality (40%)		
a. Portfolio at Risk	10	20
b. Loan Loss Reserve Ratio	20	20
2. Efficiency (30%)		
c. Administrative Efficiency	10	10
d. Operational Self Sufficiency	10	10
e. Loan Officer Productivity	10	10
3. Sustainability (15%)		
f. Financial Self-Sufficiency	10	10
g. Loan Portfolio Profitability	5	5
4. Outreach (15%)		
h. Growth in Number of Active MF Clients	5	5
i. Growth in Microfinance Loan Portfolio	5	5
j. Depth of Outreach	5	5
TOTAL	90	100





**LIFEBANK
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