

ANNUAL REPORT

2023



2023

2023 **ANNUAL**
REPORT
LIFEBANK FOUNDATION

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ANNUAL REPORT 2023

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President's Message



Greetings!!

I am pleased to present our company's annual report for the Year 2023. This report is dedicated to all our employees and our growing number of microfinance members and partners. Despite the persistent challenges faced by organizations engaged in the fight against poverty, our organization continues to show robust performance and significant achievements. Management and the Board have remained focused on our key strategic priorities which were the continued growth of microfinance operations, provision of more social services to members and communities, and the continuation of initiatives to increase organizational efficiency and effectiveness.

For the year, we opened 50 new branches in different parts of the country, bringing our total number of branches to 625 nationwide. This led to 6.38% increase in the total number of microfinance members from 555,332 at the beginning of the year to 590,740 at yearend. Loans granted to members amounted to Php9.9 billion with an outstanding balance of Php5.9 billion by the end of the year. The program also successfully increased member savings by 12.5% from Php 1.6 billion to Php1.8 billion. With the strong determination and commitment of our field officers, the loan portfolio-at-risk remained within industry standards.

Our social services program continued to make progress in the different focus areas. For education, 3,515 college students coming from families of our members were granted scholarships. An additional 501 scholars of various grade levels came from marginalized sectors. Following a successful pilot, tutorial services were expanded to 438 struggling elementary school students in 2 municipalities in the province of Iloilo. A total of 1,433 children in street situations (CiSS) were also provided with informal education as part of the CiSS empowerment project.

For health and disaster, a total of 7 medical missions were conducted reaching 1,399 members. A highly successful 2-year nutrition project entitled "Breaking Barriers during the First 1000 Days" targeting stunted children and pregnant mothers in 2 barangays in the Municipality of Maasin, Iloilo ended with plans to increase outreach. Disaster relief assistance for the year was granted to 20,485 affected members amounting to Php 6.15 million. For local governance, projects which were launched prior to 2023 were all continuing with a wider coverage in 2 locations, the municipality of New Lucena in Iloilo and Iriga City, Camarines Sur. Sustainable agriculture initiatives at our Center for Bayanihan Economics (CBE) in Angat, Bulacan continue to provide technical advice and guidance to farms and partners.

Much of our efficiency plans for 2023 focused on continuing the digital transformation initiative started the previous year and the expansion of the scope of the data science project. Hopefully, when fully implemented, microfinance operations will be more cost-effective while providing better services to members and data analytics provided to the different decision-makers within the organization. Plans were also started with the concept of establishing a Lifebank Group shared services initiative to provide services common to the company's affiliates.

Looking forward, we are optimistic about the opportunities that lie ahead for our organization. We remain committed to delivering long-term value to our stakeholders, prioritizing innovation, operational excellence and responsible business practices.

In conclusion, I would like to extend my sincere gratitude to our dedicated employees, whose hard work and passion are the driving force of our success. I also want to thank our loyal customers and partners for their continued support and trust in our company. I invite you all to take a closer look at this annual report and have a sense of the work that we do and our vision for the future.

Thank you.

Vicente P. Perlas
President

Our History

In 7 January 2003, LifeBank Microfinance Foundation, Inc. (LBF) was established and duly registered with the Securities and Exchange Commission (SEC) in the Province of Iloilo, Philippines. It was founded by members of the Board of LifeBank – A Rural Bank, a group of well-meaning and committed individuals who aspired to grow the work of providing credit access to unbanked female microentrepreneurs in areas where the bank was unable to operate at the time. Inspired by a clear vision/mission of “breaking the chains of poverty,” powered by a proven microfinance methodology adapted from ASA Bangladesh, and operated by a group of highly motivated and determined staff, LBF carried the microfinance program to provinces outside Iloilo until its outreach became nationwide. Along the way, other committed partners assisted and fueled the growth of LBF. Initial funding was provided by a small group of friends from Germany. Soon thereafter, the People’s Credit and Finance Corporation (PCFC), Bank of the Philippine Islands (BPI), and other foreign funders like Triodos Bank, Oikocredit and Cordaid, all from the Netherlands, offered much needed funding to fuel LBF’s rapid growth and expansion. Unitus NGO, and organization based in the U.S., provided grants for projects that would increase the program’s efficiency and helped establish a network of investors for LBF.

The Ikabuhi Microfinance Program (IMP) started by offering only a single loan and savings product for its members. In 2009, microinsurance was introduced which continues to be offered up to this day. Having established financial self-sufficiency and viability, the second pillar of LBF’s activities began in 2012 with the creation of the Social and Sustainable Development Program (SSDP). With surplus funds from IMP operations, the SSDP funds two (2) kinds of projects – social services for IMP members and their families and Visionary Corporate Social Responsibility (VCSR) activities for society at large in partnership with CSOs and social enterprises. To date, SSDP projects are confined to five (5) focus areas: Education, Health and Disaster Risk and Reduction Management, Sustainable Agriculture and Innovation/Incubation.

In April 2018, LBF embarked on an ambitious computerization program to cover all of its branches nationwide. This has significantly impacted the efficiency and effectiveness of its operations. Because of the initiative, the IMP was able to increase its loan product offering. The educational, emergency, and multi-purpose loans were launched for deserving members and the signature business project loan was enhanced to grant higher amounts with more flexible terms to match the member’s cash flow. Recently, LBF partnered with Water.org, a CSO based in the U.S., to jumpstart the WaSH (Water, Sanitation and Hygiene) Loan. Currently, as part of its short to medium term plan, digitalization initiatives are being implemented. On March 23, 2018, in compliance with the directive of the SEC, LBF officially changed its corporate name to LifeBank Microfinance Foundation, Inc. or LBF.



Vision

- To stand at the forefront as the Philippines’ **premier MFI** in providing a fully digitized, comprehensive and innovative **lineup of micro financial products and services**, complemented by **transformative social services** that **uplift the lives of impoverished Filipinos**.
- **Our people** are a dynamic force, competent, joyful, inspired and unwavering in their commitment to contribute to **profound positive change in the lives of the less fortunate**.
- Together with **our partners**, we contribute to a **sustainable society free from poverty** where **empowered people live in harmony, prosperity and peace** while expressing their full **God-given human potential**.

Mission

LifeBank is a powerful force in **breaking the chains of poverty** by:

Birthing and Empowering Microentrepreneurs

We fuel dreams with microfinancing and equip aspiring entrepreneurs with the knowledge and skills

Cultivating Dynamic and Resilient Communities

We create and strengthen structures that support regenerative agriculture, economic development, good governance, access to quality education / health services, disaster risk and reduction management and other strategic needs as they emerge.

Core Values

Systemic Poverty Eradication

Excellence

Authenticity

People

Evolutionary Transformation

Partnership

Spirituality

“ Tagline

“we excel, we care, we share”



2023 MILESTONES



Digital Advertising

LBF Digital Advertising aims to promote LBF products and services and maintain top-of-mind awareness of its members to foster loyalty and build brand image.



Launching of new Logo

The creation of a brand identity for the organization clearly articulates the persona for the logo design of all subsequent brand artifacts. This initiative aims to enhance the versatility and accessibility of the material across different platforms and devices, continue to reflect the brand's vision/mission/values in a clearer and more concise way, and make the brand appealing to the next generation of customers.



2,978
Staff Trained

97.96%
Staff Attended
the Training

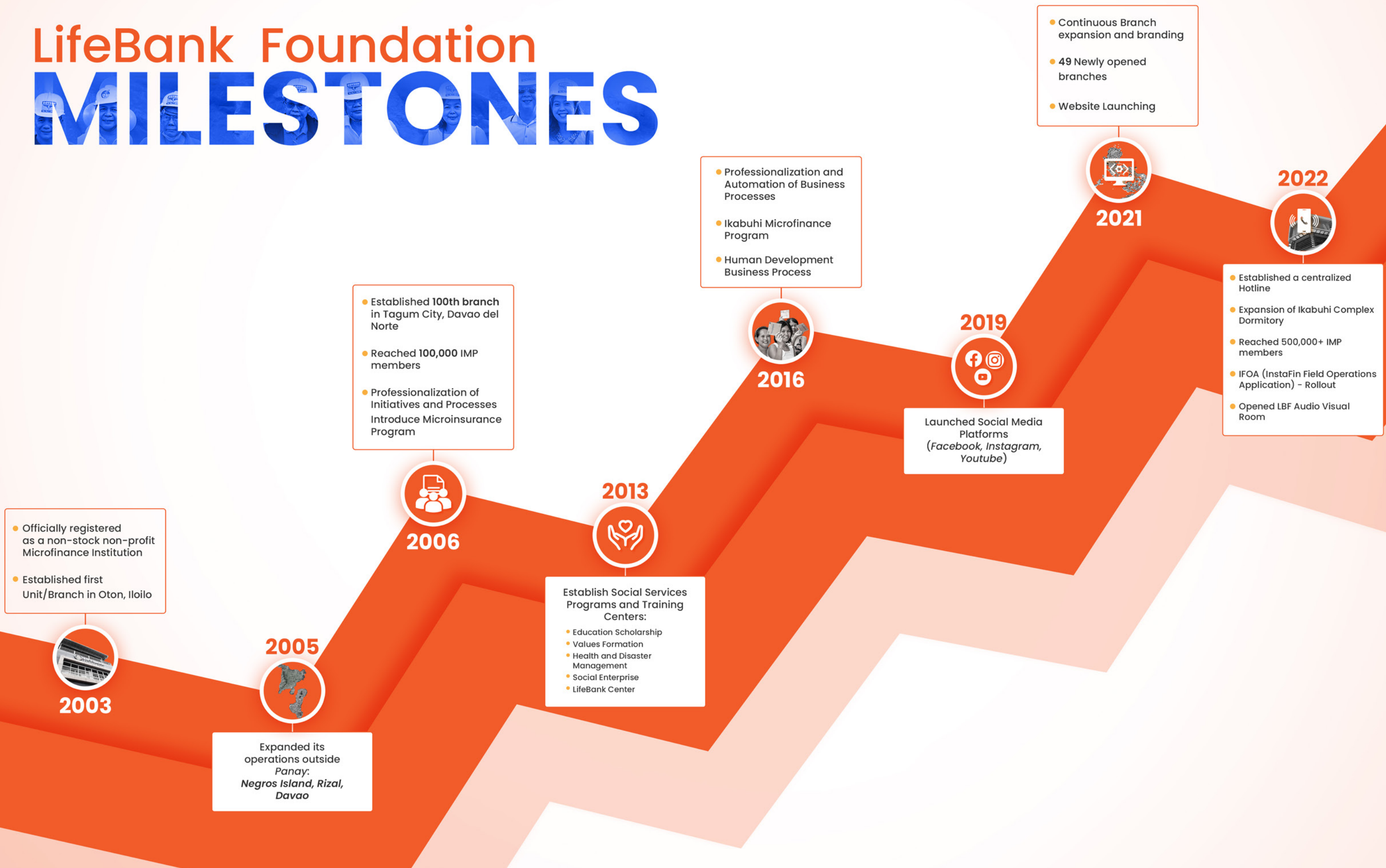
Implementation of Institutionalized Records Management

01

02

03

LifeBank Foundation MILESTONES



LBF Across the Country



330
Luzon



130
Visayas



165
Mindanao

25
District Offices

135
Area Offices

3,270
Field Office

195
Central Office

1,298
Male

2,167
Female

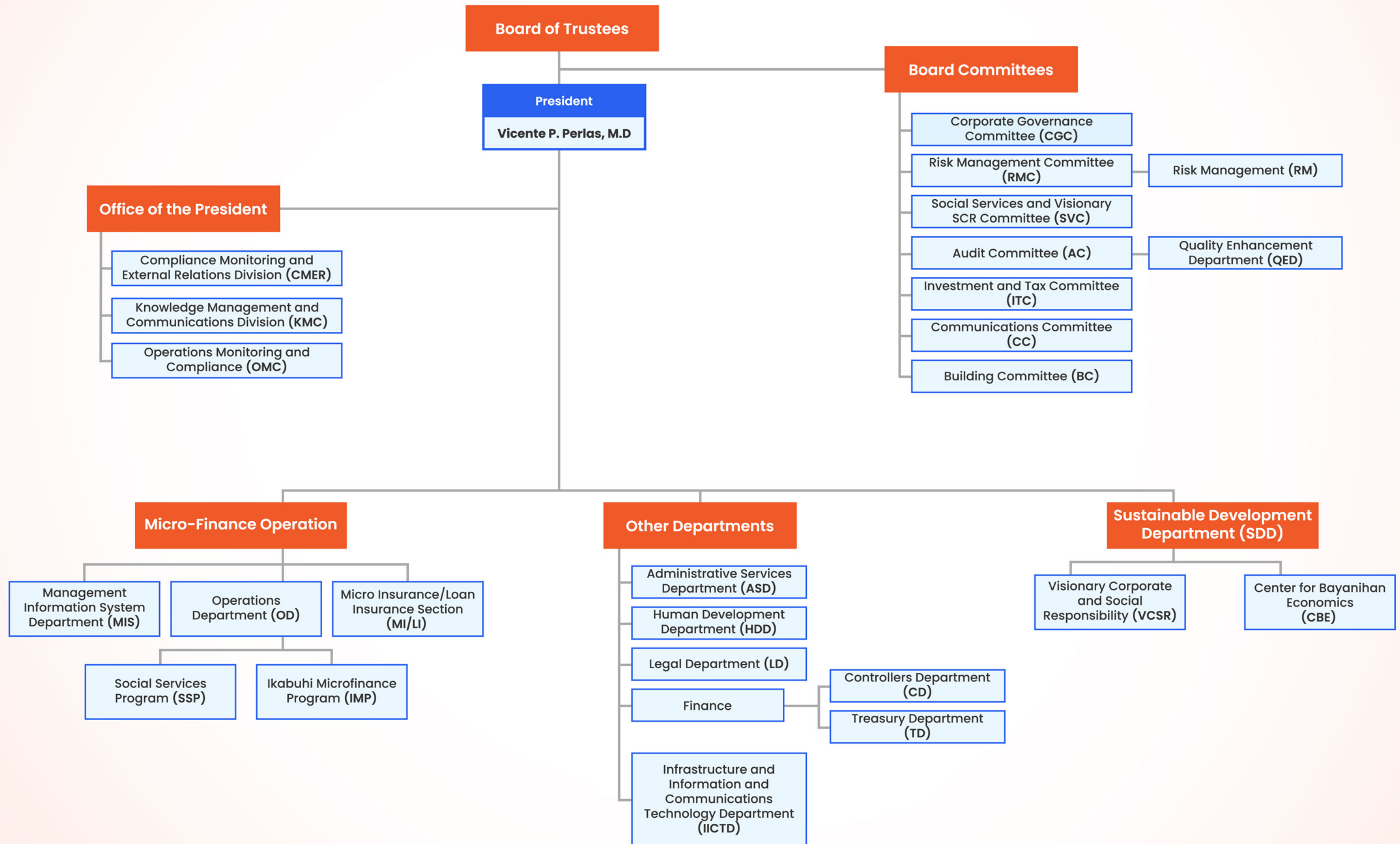
• **Center for Bayanihan Economics**
Gawad Kalinga-Enchanted Farm
Brgy. Encanto, Angat, Bulacan

• **Headquarters**
LifeBank Foundation
Gov. Fermin F. Caram St., Maria Clara,
Iloilo City, 5000 Philippines

• **Training Center**
LifeBank Center
Bypass Road Brgy. Duyan-duyan,
Sta. Barbara, Iloilo
Iloilo Province, 5002 Philippines



Organizational Structure



Board of Trustees

Hermie R. Barbasa

Treasurer/Trustee

- Bachelor of Science in Civil Engineering, University of Iloilo
- Operations Manager, Bluefields Trading Post

Christopher Michael C. Perlas

Corporate Secretary/Trustee

- Undergraduate Bachelor of Arts (BA) Psychology - De La Salle University - Manila/Taft
- Department Head & Corporate Secretary, LifeBank- Rural Bank CRD
- Corporate Secretary, LifeBank Sustainable Initiative Inc.
- Corporate Secretary, LifeBank Group
- Former Staff, UnionBank Philippines
- Former Staff, Royal Bank of Canada

Carlo K. Perlas

Trustee

- Masters Degree in Integrated Marketing Communications
- Owner, Tower of Doom Studios

Geert van der Linden

Chairman/Trustee

- MSc Economics Erasmus University, Rotterdam
- Former Vice President, Asian Development Bank

Miguel O. Perlas

Trustee

- Bachelor of Arts, Ateneo de Manila University
- Managing Partner - Edgepro Philippines

Rosario B. Perlas

Trustee

- Doctor of Medicine, West Visayas State University
- President, LifeBank-A Rural Bank
- CEO, Bluefields Hypermart

Jesus Nicanor P. Perlas III

Vice Chairman/Trustee

- Global Consultant, Integral Development
- Recipient, The Outstanding Filipino (TOFIL) Award

Vicente P. Perlas

President/Trustee

- Doctor of Medicine, West Visayas State University
- Masters in Business Administration, UP Diliman
- President, Bluefields Enterprises Inc.

Mikka Ella B. Perlas

Trustee

- Bachelor's Degree in Business Administration, Major in Marketing, University of the Philippines
- Owner/Founder, Healthy Kitchen
- Owner, Mamaca Frozen Yogurt



Board Committees

Audit Committee

Rosario B. Perlas – Chair
Miguel O. Perlas – Member
Hermie R. Barbasa – Member
Carlo K. Perlas – Member
Jose P. Perlas – Member
Mikka Ella B. Perlas – Member

Corporate Governance Committee

Carlo K. Perlas – Chair
Geert van der Linden – Member
Vicente P. Perlas – Member
Rosario B. Perlas – Member
J. Nicanor P. Perlas III – Member

Risk Management Committee

Vicente P. Perlas – Chair
Miguel O. Perlas – Member
Hermie R. Barbasa – Member
Rosario B. Perlas – Member

Social Services–Visionary Corporate Social Responsibility Committee

Geert van der Linden – Chair
J. Nicanor P. Perlas III – Member
Vicente P. Perlas – Member
Carlo K. Perlas – Member
Mikka Ella B. Perlas – Member

Investment and Tax Committee

Miguel O. Perlas – Chair
Geert van der Linden – Member
Vicente P. Perlas – Member
Rosario B. Perlas – Member
John Aloysius S. Bernas – Member
Carlo K. Perlas – Member

Communications Committee

Mikka Ella B. Perlas – Chair
Carlo K. Perlas – Member
Miguel O. Perlas – Member
Rosario B. Perlas – Member

Building Committee

Vicente P. Perlas – Chair
J. Nicanor P. Perlas III – Member
Hermie R. Barbasa – Member
Mikka Ella B. Perlas – Member

The Management Committees



The Management Committees



Roberto M. Mediana Jr.
Vice President
Microfinance Operations



Joean G. Gajeto
Director
Operations Department



Joseph L. Pabillo
Director
Human Development
Department



Patrick Gerard G. Reyes
Director
Infrastructure and Information
and Communications
Technology Department



Agosto E. Getuya
Head
Microinsurance –
Loan Insurance Section
Microfinance Operations



Wendy R. Tornalejo
Head
Operations Monitoring
and Compliance
Office of the President
Department



Genebel B. Mondejar
Head
Management Information
System Department



Narciso E. Braganza
Head
Administrative Services
Department



Dymphna C. Biñas
Head
Quality Enhancement
Department



Reynaldo S. Somido
Head
Treasury Department



Valentino P. Lucero
Head
Knowledge Management
and Communications
Office of the President
Department



Jeselyn M. Mendote
Head
Human Development
Business Processes
Human Development
Department



Ellaine Jane J. Legria
Head
Legal Department



Jeanevie C. Alcala
Head
Controllers Department



Berna G. Halongong
Acting Head
Sustainable Development
Department



Dante D. Lorque
Acting Deputy Director
Operations Department



Gary G. Bulquerin
Acting Deputy Director
Operations Department



Rubilyn A. Valencia
Head
Human Development
Field Management
Human Development
Department



Rolando P. Mendote
Division Manager
Operations Department



Alner C. Camocon
Division Manager
Operations Department



Johnalyn M. Mendote
Acting Division Manager
Operations Department



Benelda S. Barce
Acting Division Manager
Operations Department



Bebeth D. Hervilla
Officer
Compliance Monitoring and
External Relations Division
Office of the President



Ana Mae B. Arcao
Officer
Risk Management
Office of the President



Eduardo E. Pido Jr.
Division Manager Trainee
Operations Department

Departments

Department	Function	Department	Function
Office of the President (OP)	Initiates, orchestrates and executes interdependent projects anchored on a strategic plan to enable departments and divisions to achieve their corporate goals and effectively manages the various risks faced by the organization.	Sustainable Development (SDD)	Responsible in providing a combination of financial and non-financial interventions either with its resources or partnering with like-minded institutions to deliver social services to the communities nationwide at large.
Operations Department (OD)	Over-all in-charge of all Ikabuhi Microfinance Program (IMP) operations. It also spearheads in ensuring that all rules and regulations of the IMP are aligned to the organization's Vision and Mission.	Information, Infrastructure and Communications Technology Department (IICTD)	Provides a higher standard of Information Technology professionalism by designing and implementing ICT infrastructure and application system projects to support all the needed ICT requirements of a growing organization and providing prompt and efficient technical support services to all LifeBankers across the whole organization.
Human Development Department (HDD)	Strategic partner of the organization in achieving its strategic initiatives and implementing its business strategy through its crucial functions such as Talent Acquisition Management, Compensation and Benefits Management, Performance Management, Human Resource Information System Management, Staff Career Development, Human-Development Organizational Development, and Human Development - Field Management.	Quality Enhancement Department (QED)	Examines the financial operation, evaluates the implementation and effectiveness of the internal control, and recommends control actions.
Treasury Department (TD)	Adds value to the corporate financial performance, and in achieving strategic initiatives through effective cash management. Its major functions include Cash Receipts/Disbursements and Banking Relations/Control.	Legal Department (LD)	Provides legal support and represents LBF in all stages of litigations and perform certain corporate duties under the general direction of the President.
Controllers Department (CD)	Creates and presents financial reports that forecast income, expenses, profits, and other pertinent information. They also prepare reports for the BIR, SEC, and other agencies to ensure that the organization is operating within the law.		
Management Information System Department (MISD)	Initiates, orchestrates and executes interdependent projects anchored on a strategic plan to enable departments and divisions to achieve their corporate goals and effectively manages the various risks faced by the organization.		
Administrative Services Department (ASD)	Created to serve all LBF departments with their logistical and administrative needs. It has four sections namely; Procurement, Building and General Services, and Logistic and Custodianship Section.		



Staff Testimony

I'm Shane Suminguit, a record specialist and been working with LifeBank for 10 years.

The best thing about working here at LBF is working with the best people. Colleagues are friendly, helpful, approachable and always ready for any collaborations.

I stayed not only because I love the job itself but being supported by my superiors, being valued, recognized and mentored. Also, I believed in the company's mission and vision.

Appreciate your existing job and work harder on it. It's like leading by example because focusing on your job can cause others around you to do the same. Always be kind and maintain a positive attitude in the workplace.

I am happy to be part of the LBF Team and I'm looking forward to what the future holds for me at LifeBank.

Shane Suminguit

Record Specialist

Madeleine S. Madero

LBF Staff for 28 years

I am MADELEINE S. MADERO, 56 years old— a *pioneer staff of LifeBank since 1995*. I started working at the Bank – Rural Bank of Maasin, Inc. recently known as LifeBank – A Rural Bank. I then transferred to the LifeBank Foundation in the year 2003. I have been serving the company for more than twenty eight (28) years. Currently, I am assigned to Business Process and Business procurements on business permits, company property custodians, etc.

With dedication, I am determined to work for a common goal with our company. I overcome hardships, trials, and challenges of daily journeys. All of us here have a great role in empowering our members, their families, and the society. We are all instruments as a major catalyst in breaking the chains of poverty, our company's mission.

I stayed with the company for a long period because the management treated me like their family. I was also contented and happy at work at the same time grateful for the company benefits as well.

Therefore, I encouraged my fellow LifeBank staff to do their best on their job with a grateful heart and be rewarded later for their



Always be grateful for all the blessings that the company has shared with us.

I am delighted and proud to be a part of the LifeBank Foundation family!

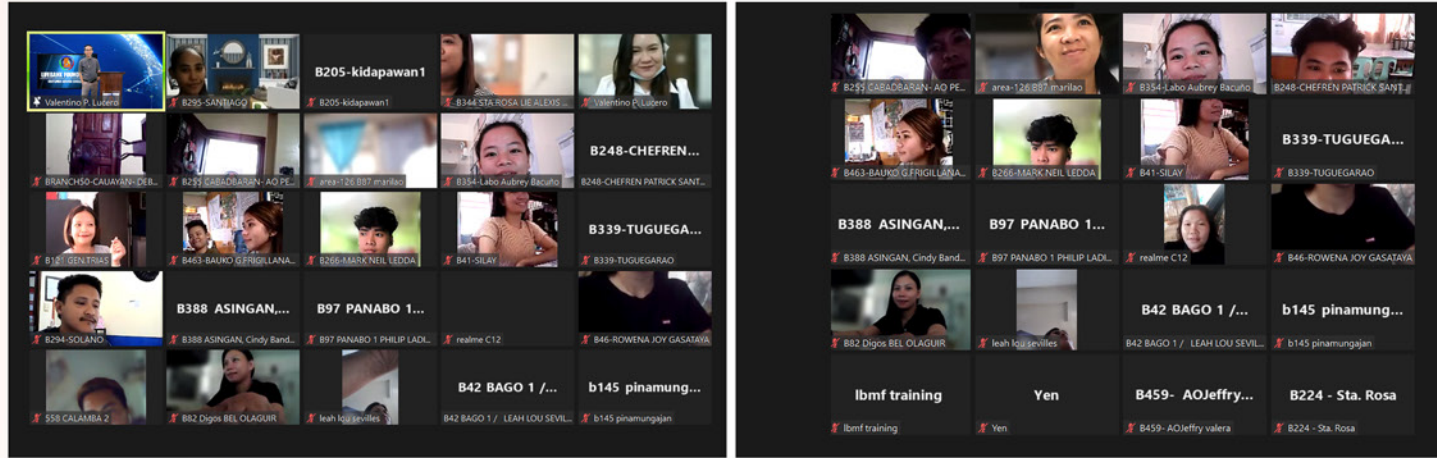
To the management, SALAMAT SA TIWALA.

To God be all the Glory and praise. More power and God bless us all.

Staff Highlights



Staff Activities



Customer Service Excellence Training | February 11 – July 29, 2023

LBF Management conducted 8 Batches of customer service excellence training to the newly regularized Account officer via zoom from February 11 to July 29, 2023.

Objectives of this Orientation:

- Understand the importance of excellent customer service we provide to our members aligned with our core values to the corporate mission
- Demonstrate and practice excellent customer service in dealing with IMP members and program stakeholders



Summer Social | May 6-7, 2023 | Magic Island Resort, Nueva Valencia, Guimaras

This Annual Summer Social Activity helps build and sustain a strong work culture and creates a positive employee experience. The importance of this activity is to improve individual's and organization's productivity, build trust and respect, and increase employee motivation.



LifeBank Complex Groundbreaking Ceremony | June 4, 2023



Microfinance Council of the Philippines | June 13, 2023

MCPI visited LifeBank Foundation Head Office Iloilo for the 2nd Digital Financial Inclusion Awards. LifeBank Foundation is one of the eight (8) SEMI FINALISTS for Digital Champions-MFI Category.



Staff Activities



Performance Management System Orientation | June 27, 2023

LifeBank Foundation Microfinance Operations conducts a Roadshow to update Field Managers on the new guidelines on Delinquency Management, Monitoring and Supervision, and the new Performance Management System.



Action for the Care and Development of the Poor in the Philippines (ACAP)

August 1, 2023

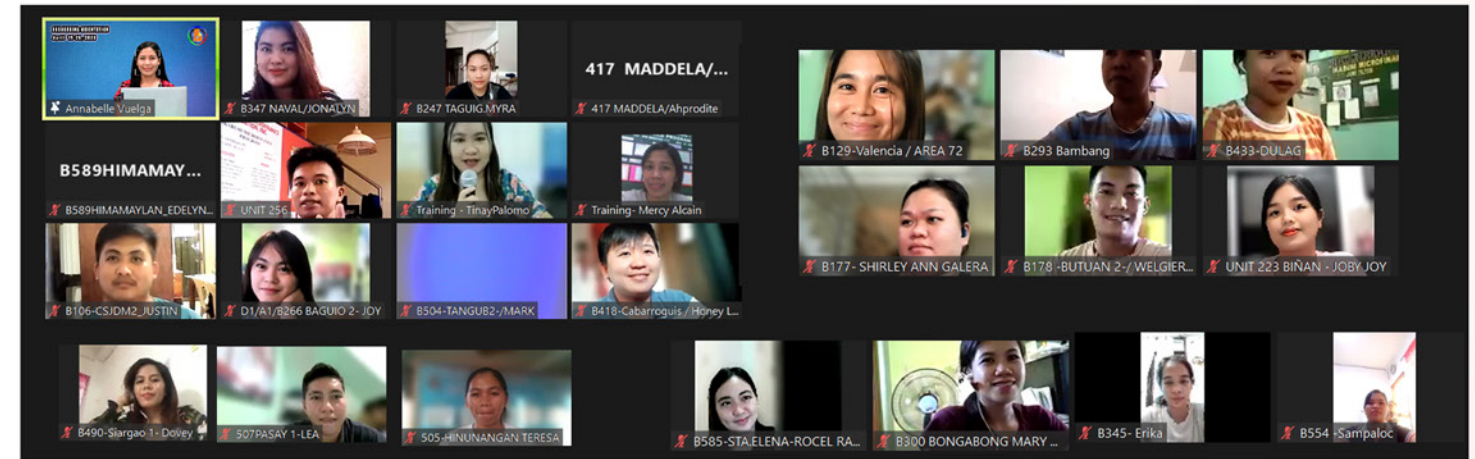
Site visit at Brgy. San Dionisio, Parañaque.



Medical Mission, Bacolod | August 12, 2023

300 Ikabuhay Microfinance Program (IMP) beneficiaries with Members Health Fund availed of free medical consultation and medicines in a medical mission at Brgy. Villamonte, Bacolod City, Negros Occidental.

It is a medical intervention of LBF to address the health concerns of IMP members with the Members Health Fund in the district of Bacolod City.



Onboarding Orientation | August 31 – September 1, 2023

LBF Management conducted 14 Batches of onboarding orientation to the newly regularized staff via zoom from August 31 to September 1, 2023.

Objectives of this Orientation:

- Align the newly hired staff to the organization's Mission, Vision, and core values
- Equip the staff with knowledge on employee benefits
- Introduce the code of conduct and ethics
- To know the important provisions of RA 11313 and RA 7877



Staff Activities



Leadership and Management Training | August 31 – September 1, 2023

LBF Management conducted **22** Batches of Leadership and Management Training to the Managers and Supervisors from Central Office and Field from August 31 to September 1, 2023.

The training focus on arming managers and supervisors with skills and techniques in staff handling, coaching, and mentoring applied to daily work practices using traditional, as well as digital tools available to our organization.



Philippine Chamber of Commerce & Industry (PCCI) -Iloilo Medical Mission Contract Signing | September 15, 2023



Center for Bayanihan Economics Garden | September 26, 2023



Medical Mission in Maasin | September 30, 2023

This program brings direct medical assistance and interventions on health issues to improve quality of life.



Staff Activities



Digital TV Launching - Davao | October 19, 2023



Records Management - Davao | October 20, 2023



Digital TV Launching - Montevista, Bacolod | October 26, 2023



Records Management - Manila | November 17, 2023



Staff Activities

Christmas Party | December 22, 2023

The Year-End Christmas Party is an annual celebration of the company. It is a thanksgiving party for the Company's success throughout the year.



Highlights

IMP Highlights

	2022	2023	%increase
 Number of Branches	575	625	8.70%
 Number of Members	555,332	590,740	6.38%
 Number of Borrowers	507,017	524,644	3.48%
 Loan Outstanding (P+I)	5.7B	5.9B	3.55%
 Active Release	9.3B	9.9B	6.31%
 Savings Balance	1.6B	1.8B	15.37%

SDD Highlights

Education

LifeBank – A Rural Bank
Education Scholarship Program

296

Active Scholars

68

Graduates

28

Working Graduates



Health and Disaster Risk Reduction and Management

Medical Mission

2000+

Beneficiaries



Sustainable Agriculture

Bagopo-Klata IP Community Project
Euro Generics International
Philippines
(EGIPF)

600

Fortune Plant

30

Forest guards



Local Governance

Integrated Participatory Accountability
and Transparency towards Sustainable
Integrated Area Development
(IPAT SIAD – Iriga)

80M

Amount of funds
tap from private
and government
source

5

Communities
oriented



Innovation/Incubation

Expanded Special Tutorial (EST)

70

Tutees

45

Sessions



Ikabuhi Microfinance Program

Objectives

1. To create opportunities for self-employment and to provide credit access to enterprising poor women
2. To reach micro-entrepreneurs how to save regularly for them to build up capital for their income-generating projects (IGPs)
3. To provide poor households the benefit of a microinsurance product during times of misfortune
4. To contribute to the economic development of poor rural and urban communities
5. To empower micro-entrepreneurs by encouraging them to get involved in IGPs
6. To reduce the dependence of the enterprising poor on charities and grants
7. To discourage the poor from dealing with the money lenders who charge exorbitant rates

IMP at a glance

3,465

Number of IMP Staff

524,644

Number of Borrowers

590,740

Number of Members

5.9B

Loan Outstanding (P+I)

9.9B

Total Loan Disbursed

1.8B

Savings Balance

Loans Offered	No. of Borrowers	Outstanding Loan Balance	Portfolio at Risk Amount	Portfolio at Risk Ratio %
Project Loan 1 (PL1)	483,267	4.8B	514.3M	10.65%
Project Loan 2 (PL2)	19,575	108.4M	11.1M	10.27%
Small Business Loan (SBL)	5,544	245.7M	11.4M	4.67%
WaSH Loan	(Sum of 3, 6, 9 & 12 mos.) 10,801	(Sum of 3, 6, 9 & 12 mos.) 59.3M	(Sum of 3, 6, 9 & 12 mos.) 30.4M	51.23%
Bahay Matibay Loan (Pilot)	100	2.4M	37,317	1.54%

Products and Services

Savings

A savings product that allows members to easily create their own secure bank account without the normal hurdles and requirements needed by most commercial banks. This enables members to save based on their available capacity, so that they can prepare funds for times of necessity.

Member's Health Fund

An optional set aside by members intended for qualified medical or health-related expenses to help them address health care costs.

Microinsurance

An affordable insurance product that serves as a safety net that aims to ease family financial burdens when events such as death, injury, or catastrophes affect our members and their households. This helps provide financial assistance that can aid member families in times of need.

Loan Insurance

A single premium payment product that provides financial cover for the family and co-borrowers of a member, in the case of the untimely demise of the principal borrower.

Loans

The Loan products extend financial loans to qualified members with the purpose of being used as start-up or additional capital for livelihood projects. The loans are extended at reasonable interest rates, and are repaid on a weekly basis.

Loans Offered



Regular Project Loan

A regular collateral-free loan which is offered to eligible members. This loan is used as start-up fund or as additional capital for their livelihood activities.



Small Business Loan

This Loan product is designed to accommodate enterprising members who need loans at amounts larger than those offered by the Regular Project Loan.



Water, Sanitation and Hygiene (WaSH) Loan

This Loan product helps enable IMP members to access funds in improving their water, sanitation, and hygiene facilities at home. This loan is designed to elevate members and their communities by giving them access to better facilities while educating them on safe drinking water and proper sanitation for health safety.



The Bahay Matibay Loan

This Loan product offers fund access to existing and incoming LBF members who are most vulnerable within the affected communities and supports crucial construction efforts in building a structurally safe house before and after disasters. This product is designed for house repair, house retrofitting, and home improvement.



The Impact

- **50** New branches opened in 2023
(166.67% of the annual target)
- Extended financial services to
590,740 members and 524,644 borrowers with loan disbursement of 9,992,274,180 and total loan outstanding of 5,389,149,648 B (Principal)
-  Accumulated savings of clients
1,862,374,098.57
- Social Services Program



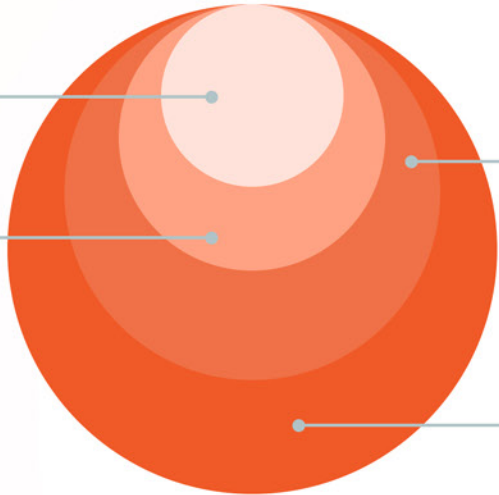
Education Scholarship Program
(ESP)

3,515
Active Scholar



Member's Health Fund
(MHF)

208,158
Member's Joined MHF



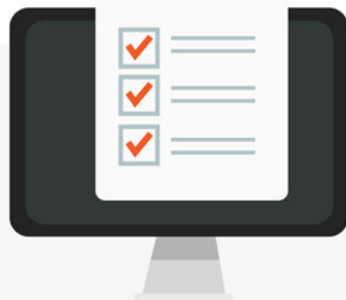
Other Achievements



Finalized Phase 2
Partnership Agreement
with Water.org for
WaSH Program



Implemented Phase 3
Partnership Agreement
with International
Organization for
Migration (IOM)



Enhanced Online
Monitoring Checklists
for field managers



Upgrade online
monitoring system
from desktop to web
application
(cloud based)



Offered enhance
Microinsurance
package
to members

Members' Success Stories



**From Adversity to Abundance:
A Tale of Rag Maker**

Rosemarie Modina, Quezon City

Life's experiences are like various scraps of fabric: there are lovely exotic pieces, typical, uncommon, and bits we don't like but all are part of a story and should not be discarded on the trash heap. When these scraps of fabric remnants are sewn together, they can be used to make rags to clean homes and earn a living for many people. Through passion and work, it gains value.



Rosemarie Modina, forty-eight (48) years old and a resident of Block 4 Gravel Pit Brgy. Commonwealth devoted her life to selling rags for almost 11 years to make ends meet. Before she transitioned to rag business, she landed her first job as a saleslady. It was not an easy start as she had to endure standing for almost 8 hours a day and bear with different types of customers. Despite that, she remains persistent in transforming her life. Later on, she met her spouse with whom she had two children. In order to earn during that time she sells fish and ground pepper. Due to certain reasons, she splits up with her husband. The time being apart from each other means she must double her effort to raise their family. This drives her unquenchable desire for a better life. She looked for a job and was appointed as branch manager of LPG in Manila. She established a business there but unfortunately, it didn't work out.



Her struggle became difficult as they had been kicked out of their rental house for not being able to pay for the lease. For the sake of having a place to stay, together with her children they stayed on the side of the road of Balintawak. Her situation didn't stop her from striving, so she explored more opportunities to raise her income. She spared her remaining penny to rise again. She started selling rags and set up a small stall wherein she displayed street foods like hamburgers, halo-halo, cassava, and banana stew. She placed her products by the side of a rough, unpaved area, with a foot distance from the road.

Until one day, her friend advised her to apply for a loan in LifeBank to increase her business capital. That opportunity was a glimmer of hope for her to improve the state of her life. Following that, she took out a loan with a five thousand (P5,000) pesos initial release. She used it to add more stocks for the business she ran. Her repayment record was good, and she had recently availed a sixty thousand (60,000) pesos loan product from LifeBank.



By the grace of God and her unwavering commitment to her business, her customers grew rapidly. To meet the surging demand of stocks she hired rag makers to do the task. Her children also work for her, and she pays them in exchange for their hard work.



According to her, this wouldn't be possible without the opportunities that have been granted to her. With this, she expressed gratitude for making this happen *"Sa LifeBank nagpapasalamat ako kasi nakatulong siya sa negosyo ko. Sana, marami pa silang matulungan na mga taong nangangailangan sa kanilang foundation sana makatulong sa ibang tao hindi lang sa akin"*, she stated.



The best individuals are those who have experienced failure, pain, loss, and struggle and have managed to climb out of those dark places. Rosemarie's story is inspiring. Her narratives serve as an example that obstacles along the way are inevitable but if we have that faith and courage to go on, our dreams will never be impossible if we pursue them. Experiencing the other side of the spectrum was never bad at all. It is just a challenge that reminds us that the decisions to change our lives lie in our own hands. Just as an old Chinese saying goes

"There will not be the fragrance of calyx canthus if the flower doesn't go through the winter season."



Members' Success Stories



"Seizing Opportunities: The Resilience and Triumph of Ermenia Jamelarin"

Ermenia Jamelarin,
Manila

Life is a journey that offers countless chances for one to grow and numerous obstacles to overcome. However, it's essential to see these errors as necessary stepping stones toward advancement and change rather than as failures.

The idea of "trial and error" is capturing the core of how people change, grow, and progress over time.

Take the inspiring story of Ermenia Jamelarin from Sta. Barbara, Iloilo, as an example. Her life's narrative is a testament to resilience, determination, and the power of seizing opportunities.

In 1989, her grandmother took her to stay in Manila. It was there that she crossed paths with her spouse, a fellow native of Balabag, Pavia, Iloilo City, marking the beginning of a new chapter in her life.

Driven by a strong sense of purpose and the desire for a better future for her family, Ermenia ventured into entrepreneurship by starting a small store. Over time, her business and resilience were tested, especially when she faced the shifting commodity prices.



Diversifying her business, Ermenia expanded her store and later invested in setting up a junkshop. It was never smooth sailing, as she faced problems such as dwindling cardboard prices. Later on, she decided to end her junk shop business. However she thought that her business must not end there, so she reconstructed the warehouse and opened it for renting. After that, she built a fish, meat and vegetables display in the market to increase her income.



In 2013, she took a positive turn when she became part of the LifeBank program. Initially, she was among the ten members of the program's first group in their area. Currently, she is already 11 years in the program and maintained as center chief of the group.



Through the support of LifeBank and her determination, Ermenia was able to secure loans for various purposes, including the construction of her house and investments in her children's education. Moreover, she had bought a house and lot in Iloilo amounting to one hundred fifty thousand pesos (150,000). **The stability in business provided by LifeBank enabled her to stand up amidst business struggles.**

Ermenia's story is **a testament to the transformative power of perseverance, faith, and courage.** Despite the obstacles she faced, she emerged stronger, more resilient, and deeply grateful for the opportunities that came her way. Her unwavering loyalty and love for LifeBank reflect the organization's profound impact on her life, and her commitment to paying it forward is a testament to her character and values.



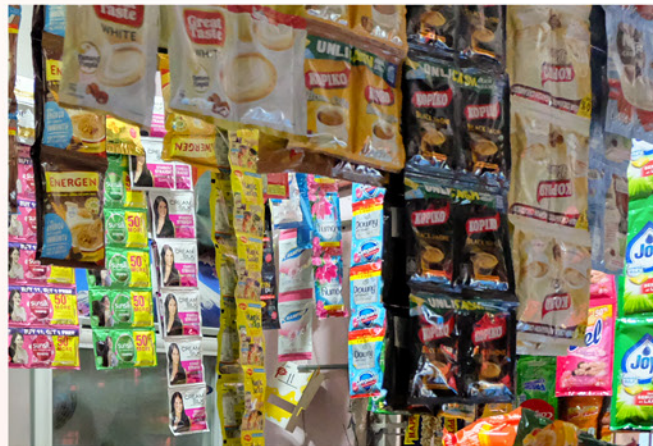
Members' Success Stories

"Empowering Dreams: Juana Almanta's Rise from Charcoal Vendor to Entrepreneurial Success with LifeBank"

"Don't underestimate small beginnings. Eventually, you'll see how the challenges you've faced have prepared you for the opportunities ahead."



She is Juana Almanta, 66 years old, residing at Road 5, Sitio Kumonoy, Bagong Silangan, Quezon City. She has been a member of LifeBank for thirteen years. In order to earn for a living she started by selling charcoal. However she thought that it's not enough to sustain her family's growing needs. Then she decided to operate a sari-sari store. There were variety of products in her store including household necessities such as soap, coffee, eggs, cooking oil, and more. Whenever she makes a little profit, she purchases goods little by little.



It was 2011 when she started joining LifeBank. Initially, she acquired a loan to reconstruct her house. After having a comfortable abode to live in, she then expanded her store. Her first loan lasted for 6 months, starting from 5 (five) thousand pesos and increasing over time.

At present, her loan amounts to twenty five thousand pesos (25,000). Additionally, she availed a wash loan worth five thousand peson (5,000) pesos, which she used to purchase tiles and cement.

Before the wash loan, her comfort room was only a toilet and faucet but now it became more functional with a gleaming floor.

She encourages others to avail loans from LifeBank, emphasizing its significant assistance. Just like her, she was able to renovate her house. She extends her heartfelt gratitude to LifeBank for their invaluable assistance in her business and life aspirations.



Juana Almanta, Quezon City

Truly, with the power of determination plus hardwork and the right choice of financial partner everything is possible.

All we need is to start taking steps even if how small or big it is as long as we are moving, we can achieve great things in life.

Members' Success Stories

From Street Foods to Three-Storey Dreams: The Inspiring Narrative of Rosario Nazareno



Rosario Nazareno, Taguig City

In the bustling streets and vibrant community, resides a woman whose story echoes the resilience and triumph of the human spirit. Rosario Nazareno, 59 years old, stands as a testament to age is just a number. She is a resident of Taguig City and shares her home with her beloved husband, who works in the city. Currently, she has four children, all now happily married.



To make ends meet, Rosario managed a snack and shake business which she called Kisses Blend, an establishment for its delectable array of street foods. From the savory delights of siomai and siopao to the crispy allure of fries and the refreshing beverages.

Navigating the bustling streets of Taguig City, Rosario relies on her trusty E-bike that she purchased with LifeBank's assistance, it is a symbol of her indomitable spirit and resourcefulness. It serves not only as a mode of transportation but as a beacon of possibility, carrying her dreams and aspirations to every corner of the city.

She has been a steadfast member of LifeBank, and with 12 years of dedicated membership, Rosario has reaped the benefits of LifeBank's services, which have served as a backbone for her business aspirations.



Yet, Rosario's entrepreneurial endeavors extend far beyond the realm of business; through LifeBank's unwavering support, Rosario was able to make her dream come true of constructing and renovating her home, transforming it into a three-storey building that stands as a fruit of her perseverance and determination.

For Rosario, *LifeBank is more than just a financial institution; it is a lifeline, a conduit through which she has been able to carve a path toward success and stability.* Her message to those who dare to dream is simple yet profound:

Seize the opportunities that LifeBank presents, for within it lies a potential to transform dreams into reality.

Rosario stands tall, proof of a strong individual amidst life's challenges. Her journey, though marked by challenges and obstacles, is a shining example of what can be achieved through perseverance, dedication, and unwavering commitment to success.



Kwentong
LifeBank
Member Spotlight

IMP Scholars



Lee Ann Elaizah Tanda

Bachelor of Secondary Education
Major in Social Science
Monkayo College of Arts Sciences and Technology

LifeBank
Scholar

Way back then, I was one of those students who was afraid to go to college due to financial aspects.

"What if I cannot meet the demands of my studies?"

"What if my parents cannot support my needs?"

These are just, but a few of the questions I asked myself. I am beyond blessed to be one of the students who was given the opportunity to become one of the scholars of the LifeBank Foundation Program. This program has contributed to my studies since I was in my first year of college, helping to lessen my expenses.

Now that I am a graduating student, a beneficiary, and a fruit of the LifeBank Foundation Program, I extend my heartfelt gratitude to the people behind this scholarship.

Many students seek scholarships, but I am incredibly blessed to have been given the chance to experience this opportunity.

To LifeBank Foundation, thank you so much for your support and for giving me the chance to reach not just my dreams, but also my parents'. God bless you all.

LifeBank
Scholar

IMP Scholars



Mary Joy L. Soliman
LifeBank Scholar

LifeBank
Scholar

I would like to take this opportunity to express my gratitude to the scholarship program of the LifeBank Foundation. I was very happy and appreciative to learn that I was selected as the recipient of your scholarship.

"Do not fear. I am with you, always"
– Isaiah 41:10

Going into college at the age of twenty-one (21) was a challenge I vaguely prepared myself for. Before I entered and decided to go to school again to finish my studies. I worked as a merchandiser to help the needs of my family, but as time went by someone told me that it was never too late to pursue my dream of becoming an educator. Initially, I had doubts. We were struggling to pay our household bills, and I knew that if I pursued my studies, the money I earned from work would go towards my tuition fees alone. Moreover, I didn't want to add to my family's financial burdens.

However, with the help and support of my parents, we decided to seize the opportunity to start my studies. With the implementation of the K-12 curriculum, the old curriculum, which I was part of, would be phased out or replaced with the new one. Thus, I needed to seize this opportunity, or else I would have to return to senior high school. This is a brief overview of my story.

Academically speaking, I was never the most intelligent student. I am NOT the best. I know for a fact that many others excel much better than me in various areas. However, I've come to understand that success in college isn't solely about achieving the highest scores and grades or receiving the most awards.

As someone who was once highly competitive, I realized that competing against others is meaningless and it's never a factor to measure how better and intelligent you are compared with them. No one will appear great and mighty at the expense of other people's downfall. True greatness doesn't come at the expense of others' failures. Instead, what students should cultivate is a genuine sense of cooperation, mutual assistance, and unity, all working towards the common goal of boundless learning and growth. We learn from each other, and together, we progress.

Graduating at the age of 25 may seem late to some, but as the saying goes, "Better late than never." I intend to make myself aware that it is only just the beginning and a lot more is yet to come.

Your scholarship has lightened my financial burden, allowing me to focus more on the most important aspect of school: learning. Your generosity has inspired me to give back to others and contribute to the community. I hope that one day, I will be able to help students achieve their goals, just as you have helped me. And, I am grateful to say that my achievements and credentials are owed to the assistance of this scholarship program. You are an integral part of my fulfilling journey.

"To those who have established and supported this program for students aspiring to graduate, I salute your noble intentions." May the Lord bless you abundantly."



Now, I am proud to present my achievements and credentials of mine because of your help I strive hard for this. Thank you so much! Hindi po ito magiging possible kung wala ang scholarship program niyo.

Dakal pung Dakal a Salamat!

IMP Scholars

"Giving up on your goal because of one setback is like slashing your other three tires because you got one flat." -Toby McKeehan

They say that life is like a long road trip, and it is indeed true. We are the drivers of our own lives, and while some of us know our destinations already, others are still wondering where their wheels will take them. As drivers of our own lives, sometimes we enjoy our trip, but sometimes we encounter bumpy roads, stoplights, and even make U-turns. It only shows that real life is not always about easy roads.

As a 21-year-old fresh graduate, I recall my elementary days. Back when I was in Grade 3, I sold pancit and peanuts to my classmates and teachers. In sixth grade, I admired my classmates with their 24- color crayons and complete sets of colored pencils. Of course, as a kid, I had no realizations back then. However, when I reached high school and college, I realized that like many families, we also faced financial problems. My family may not have been among the poorest, but I cannot deny the fact that we had financial difficulties. "My parents' income was just enough for our daily needs." My mother always borrowed money for my boarding fees, and my father would take "bale" or cash advances from his employer so I could have my daily allowances.

These instances are my "bump roads" in my road trips. When I realized and saw my parents' hardships and sacrifices, I always kept in mind and questioned myself "Paano ako makakatulong? (How can I help?) "

And I believe that God answered my prayers through this scholarship. Just like on dark roads, there are streetlights to guide the drivers. I firmly believe that graduating from college and having a degree may not be possible without the assistance of this scholarship.

The LifeBank Foundation gave me the light and opportunity to continue my journey through dark and bumpy roads. Being their scholar for four years in college was a significant help to both my parents and me. The support and trust they placed in me were answers to the question, "Para kanino ka bumabangon?" The trust of the LifeBank Foundation serves as my motivation to continue striving and do my best in my studies. *I remind myself that I must not surrender or give up my goals because there are people who give their complete trust in me, even if they do not personally know me.*

Maraming salamat sa tiwala at suporta, LifeBank Foundation. I will carry this knowledge and lessons into my future journeys.

Life may seem bumpy, dark, and endless, but always keep in mind the question, "What kind of life do I want to have?" And if you come to a point where you cannot trust yourself, at least trust in God's plans for you, because God will never disappoint you.



Regie Joy Ecat

LifeBank Scholar

Sustainable Development Department

Sustainable Development Department is one of the departments under LBF that is responsible in providing a combination of financial and non-financial interventions either with its resources or partnering with like-minded institutions to deliver social services to the communities nationwide at large.

The Sustainable Development Department has five (5) focus areas; *Education, Health and Disaster Risk and Reduction Management, Local Governance, Sustainable Agriculture and Innovation/Incubation*. These identified focus areas has strategic organizational goal that are considered as essential in delivering the LBF goal when it comes to social services.

Focus Areas

Education

LBF supports quality and holistic education for the ultra-poor, the poor and other deserving youth.



Health and Disaster Risk and Reduction Management

LBF assists its members and their communities both in disease prevention and emergency preparedness.

We address vulnerabilities through community awareness and education while also providing disaster relief and response measures in times of emergencies.



Sustainable Agriculture

LBF pursues a strategic approach that serves the general interest and welfare of the agricultural sector by supporting farmers, players, and various stakeholders to ensure sustainable food production systems and implement best agricultural practices that increase productivity and production.



Local Governance

LBF encourages better local governance by helping its members and their communities to (i) better understand local government (ii) access government services and (iii) hold their local government account.



Innovation and Incubation

LBF supports innovative proposals that identify and advocate solutions to structural issues that lie at the root of poverty.

LBF is open to new ideas and approaches for pilot testing before introducing it to a larger scale for members or communities.



Sustainable Development Department

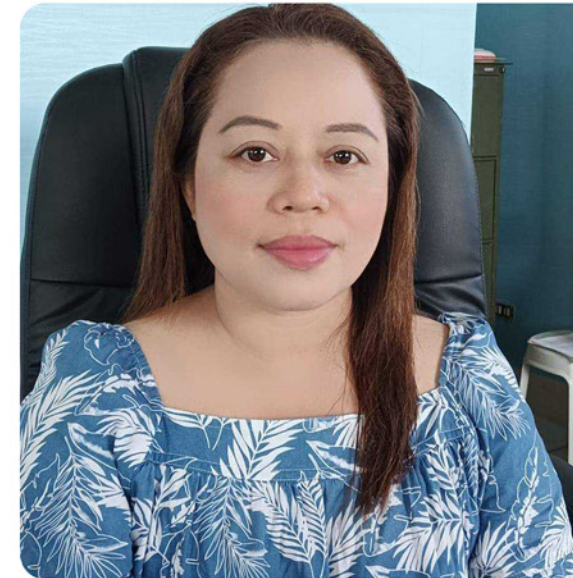
EDUCATION

Street Children NGO Support Project (SNSP)

This project born out of the need to ensure the rights and welfare of Filipino "Children in Street Situations" (CiSS). It was initiated by LBF in 2018 to strengthen the effectiveness of NGOs working for CiSS.

In 2019, 20 groups in Visayas and Mindanao joined the network to enhance and intensify the pursuit of research as well as the promotion of street children's rights.

Success Story



I am grateful for LBF SNSP's vital support in strengthening our program for children in street situations in Iloilo City. The project has improved the duty bearer's skills, providing valuable knowledge through webinars and mentorship for efficient service delivery. SNSP has empowered us to advocate for children's rights and broadened the perspectives of the members of the Iloilo City Task Force on Street Children.

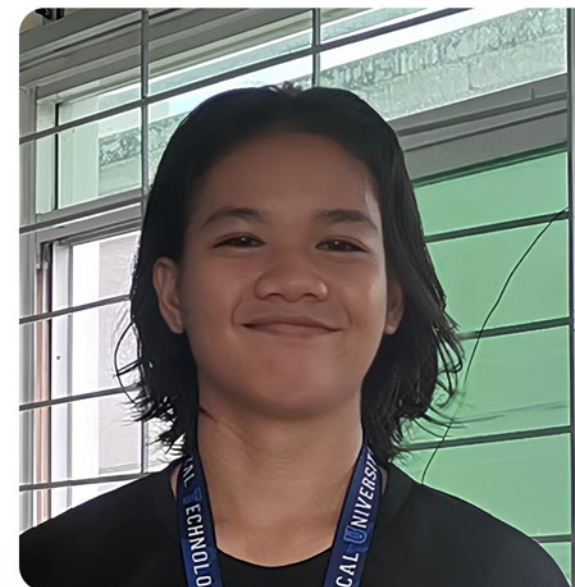
ELIZABETH M. HECHANOVA, RSW

Focal Person of the Local Council for the Protection of Children Secretariat of Iloilo City Task Force on Street Children
Division Head of Iloilo City Social Welfare & Development – Children & Youth Division

Action for the Care and Development of the Poor in the Philippines (ACAP)

This project is formed and registered with the Securities and Exchange Commission for the purpose of pursuing the objective of helping poor people, particularly for the betterment of the lives of street children through education.

Success Story

**HANAH JANE ENTICO**

Name of Beneficiary

I am Hannah Jane A. Entico, one of the sponsored students of ACAP under the LBF Project. I started with ACAP when I was in Grade 3 and attended art sessions. When I was Grade 7, I was included in the Education Assistance Program. Since then, ACAP supported my educational needs. During the project, I received a school allowance, weekly food packs, and assistance to all my school needs. I am now enrolled as a First Year College Student at Rizal Technological College. I am very grateful to ACAP and LBF for their continuous support. The support that I received has not only helped me with my school needs but also helped my entire family. I wish that they (ACAP and LBF) will be blessed so they can help more children like me reach for our dreams.

Transform the future of Maasinon youth with LifeBank Microfinance Foundation Program (Local Government Unit – Maasin)

This program is committed in achieving its goal to grant college scholarship to deserving individuals from the poorest sectors of society. It aims to provide scholarship grants to 50 indigent children from the Municipality of Maasin who are willing to pursue a college education.

Success Story



RIZA JOYCE TEVES DELA CRUZ
Name of Beneficiary

The Maasin Local Government Unit and LifeBank Foundation's (LBF) scholarship have been instrumental in supporting my studies, especially given my background as part of a family of small-scale farmers. Additionally, having a sister also enrolled in college made the scholarship crucial in meeting my academic needs over the past four years. With the assistance of LBF and Maasin LGU, I was able to acquire a laptop that significantly aided me in my research and meeting various requirements. Some of the funds were allocated as my allowance, sustaining my needs while at school.

This scholarship not only serves as a significant help to students like me but also extends assistance to our struggling parents. As one of the scholars, I am genuinely thankful for being chosen among the 50 beneficiaries. Opportunities like these are rare, and the selection process, though not easy, was diligently conducted by the LGU to ensure that each beneficiary deserves the assistance.

Now, as we approach our last year, the Maasin LGU and LifeBank scholarship has undeniably been a crucial factor enabling us to overcome the financial struggles of being college students.

The Education Support Program Gamot Cogon Institute (GCI)

The program provide institutional support to Gamot Cogon Institute in the form of comprehensive school fee support for a minimum of 20 students from poor families in the surrounding communities.

Success Story



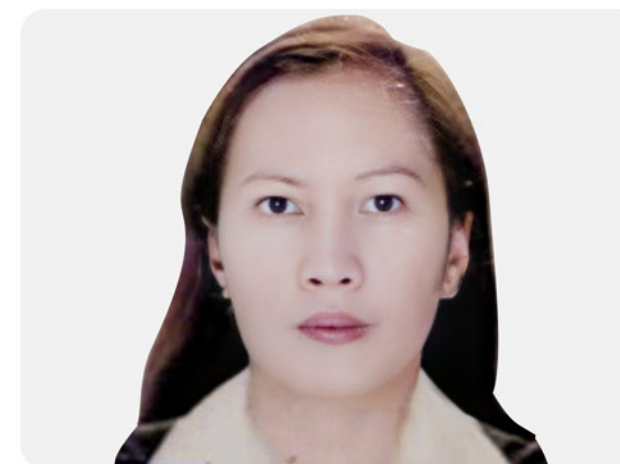
A former LBF scholar, Sean Ray Sobere, is now in his 4th year of BS Fisheries at Iloilo State University of Fisheries Science and Technology. As a graduate of Gamot Cogon Waldorf School (GCWS), he also developed his artistic talents, and his artistry was selected to be featured by Bureau of Fisheries & Aquatic Resources (BFAR) Pangasinan. This was from June 2023.

SEAN RAY SOBERE
Name of Beneficiary

Expanded Special Tutorial (EST)

It is an educational innovation or a tutoring session in reading, writing, and arithmetic by trained tutors other than teachers that sought to address the learners' problems with reading, writing, and arithmetic (3r's) during the post-COVID-19 pandemic. These three macro skills are the fundamental foundations of learning at all levels and indispensable for learners for their successful educational endeavors and life in general. It is an intervention that helps struggling learners achieve the standards of arithmetic, reading, and writing skills in Cabatuan, Iloilo.

Success Story



ALBIE GUEVARRA
Tutor

Albie Guevarra, a devoted mother of two and college graduate, discovered her true calling as a tutor in the Expanded Special Tutorial I (EST I) program sponsored by LifeBank Foundation Inc. Despite her academic achievements, Albie initially grappled with the challenge of finding a meaningful outlet for her passion for teaching. However, her life took a transformative turn when she seized the opportunity to become a tutor for the EST I project.

The honoraria provided by the program not only served as significant financial support for Albie's family but also allowed her to actively contribute to their well-being while pursuing her dream of becoming an educator. What started as a job soon evolved into a platform for Albie to practice her profession and make a profound impact on the local community.

Teaching the fundamental skills of reading, writing, and arithmetic became more than just a duty for Albie—it ignited a burning desire to touch the lives of young children in need of guidance and care. This realization fueled her commitment to address the issue of illiteracy and contribute to the broader goal of improving the education system, recognizing education as a powerful tool to break the cycle of the 3R's problem.

As an aspiring teacher, Albie found immense fulfillment in witnessing the tangible progress of the children she taught. Each day brought the joy and satisfaction that stemmed from being an instrument of positive change in their lives, providing her with immeasurable happiness and constant motivation.

Albie's journey from a monotonous life to the fulfillment she now experiences is a testament to her determination and the transformative impact of the EST I program. Previously facing the monotony of life without work, she now looks forward to every session, embracing the role of a leader among the group of tutees in Cabatuan. This change reflects not only personal growth but also the positive influence she has had on the lives of those she teaches.

Being part of the EST I program fills Albie with pride, knowing that she is associated with an advocacy that reaches out to underprivileged and educationally disadvantaged children. She acknowledges the rarity of the opportunity to make a meaningful impact on the lives of these young learners. Through her dedication, Albie has become more than a tutor—she is a beacon of hope for those who need it the most, proving that with the right support and guidance, every child can overcome the challenges of illiteracy and underachievement in education.

Success Story



MICHAEL DAIRO
Tutee

A Boy's Triumph Through Educational Support

In the heart of a humble community in Brgy. Puyas, Cabatuan, Iloilo, a promising young boy named Michael Dairo emerged from the shadows of educational challenges to become a beacon of success. Thanks to the transformative journey through the Expanded Special Tutorial I (EST I) program through the sponsorship of LifeBank Microfinance Foundation, Inc.

Born to Mary Rose Saul, a dedicated barangay volunteer worker, and Antonio Dairo, a family driver facing the complexities of a former family. Michael's story unfolds as a testament to the power of education, care, love, and unwavering support.

As the youngest among three siblings, Michael faced the additional challenge of having a brother with special needs, adding layers of complexity to his familial responsibilities. His parents, though not married, worked hard to provide for their family, with his father tirelessly serving as a family driver.

In the earlier chapters of Michael's academic life, the struggle to grasp the essence of language was evident. Before the intervention of the EST I program, words seemed distant and elusive. However, the arrival of a dedicated tutor, Ms. Albie Guevarra marked a turning point in Michael's educational journey. Through patient guidance, drills, and tailored exercises, the tutor breathed life into the world of words for Michael.

Little by little, the once non-reader found solace in the pages of books and excitement in the art of reading. Michael's newfound interest in his studies was a testament to the transformative power of personalized educational support. As he traversed the challenging path of reading lessons and exercises, the barriers that once held him back began to crumble.

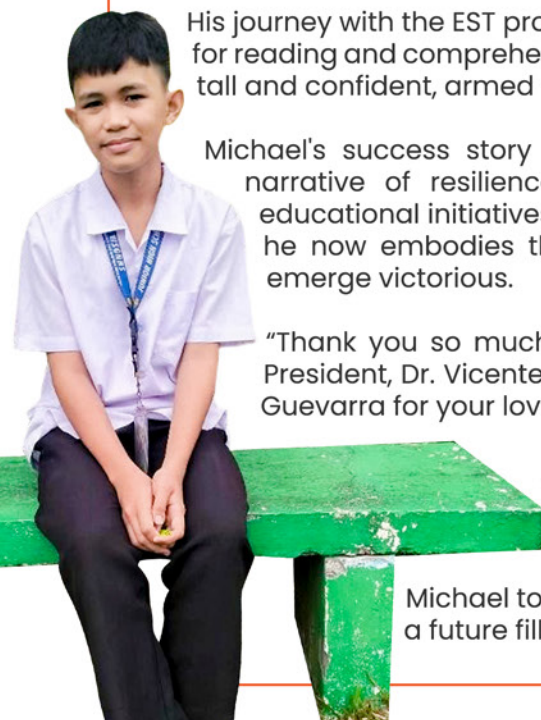
In Michael's own words, the joy of being able to read became a source of happiness. His eyes sparkled with ambition as he shared his dream of becoming a flight steward, a testament to the newfound confidence and aspirations that sprouted within him. Now, as a dedicated Grade 8 pupil of Wenceslao Grio National High School, Michael showcases a level of dedication in his studies that was once a distant dream.

His journey with the EST program not only elevated Michael academically but also kindled a love for reading and comprehension. The boy who once struggled desperately with words now stands tall and confident, armed with the ability to navigate the world of literature.

Michael's success story goes beyond the individual triumph; it resonates as a profound narrative of resilience, determination, and the positive impact of community-driven educational initiatives. Through the EST program, Michael's path has been illuminated, and he now embodies the potential for every child to overcome educational barriers and emerge victorious.

"Thank you so much LifeBank Microfinance Foundation, Inc., through the concern of its President, Dr. Vicente Perlas, Our Supervisor, Dr. Alma Janagap, and my tutor, Ma'am Albie Guevarra for your love and help," said Michael with a smile reaching from ear to ear.

As Michael continues his academic journey with newfound enthusiasm, his story serves as a poignant reminder that with the right support, even the most challenging circumstances can be transformed into tales of triumph. The EST I program not only taught Michael to read; it empowered him to script his own success story and dream of a future filled with endless possibilities.



Welcoming Growth through Teacher Empowerment and Scholarship

Balay Sofia Inc.

To strengthen and complete the faculty of main class teachers and subject teachers with complete training and for the implementation of scholarship program to identified dependents of IMP members.

LifeBank - A Rural Bank Education Scholarship Program (LBRB-ESP)

The program financially supports IMP members for their children's education (Bachelor's degree or technical/vocational courses) to deserving children of LBF Ikabuhi Microfinance Program (IMP) Members and helps qualified scholars to acquire good academic preparation, self-development and wider career opportunities. ESP Graduates are expected to acquire better opportunities such as getting a job, putting up a business, generating an income and improving the economic and financial status of their family. In 2023, LBRB has 296 active scholars and produced 68 and 28 working graduates.

Success Story



MERIHIL DELA CRUZ
Name of Beneficiary

My name is Merihel De La Cruz, a former scholar of LifeBank - A Rural Bank, former Intern, and currently an employee of LifeBank Foundation. I want to express my sincere gratitude to LifeBank for being part of my journey from college to my life as a working adult in the community. Being a scholar of LifeBank helped me with the stability I needed during my college years. Especially in the middle of the pandemic, I couldn't imagine what life would have been without the stability and financial security that I had at that point. LifeBank also opened its doors to me as an intern, for which I am still sincerely thankful.

This opportunity granted and secured me my diploma and degree. Life as a graduate is uncertain, despite the security you might feel with having a degree under your name.

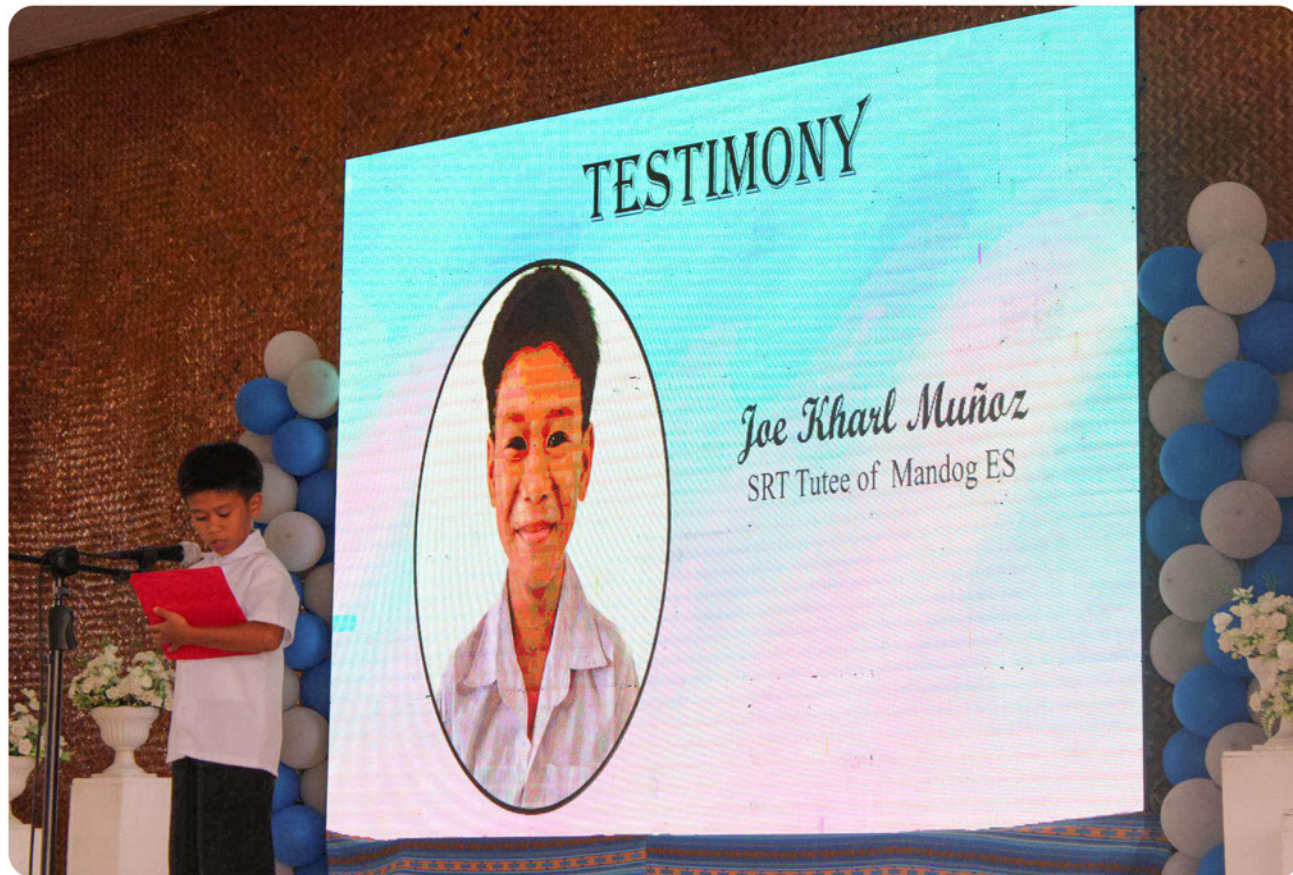
I was in a new stage in life, and I had no idea how to navigate it. Just months ago, I was just a student, and suddenly I was stumbling to land a job. "In my search, I found myself working back in LifeBank. I am still in this new stage of my life, and I can't wait to experience it all. Thank you for the help, guidance, and experience LBRB and LBF I am greatly thankful for everything it offered me. I wish nothing but greatness to the company and its people.

Special Reading Tutorial (SRT) II

LGU Maasin

Special Reading Tutorial (SRT) II is a program that supports 110 students from grades 3 to 11 who have poor reading performance from the school districts of Maasin, Iloilo.

Success Story



JOE KHARL MUNOZ

Name of Beneficiary

I am Joe Kharl Munoz, a Grade 6 Pupil of Mandog Elementary School. I am one of the recipients of Special Reading Tutorial (SRT) Project II.

I am very grateful to the LifeBank Microfinance Foundation for sponsoring our project and to the Maasin-LGU and the Principal In-Charge of the District, Dr. Ma Teresa Campaniel.

At first, I really struggled to read, but because of the diligent and dedicated Tutors, I learned. I am proud to say that I can now read well because of this project. Thank you also to the tutors of Mandog Elementary School for teaching us. Thank you very much!

Success Story



VICKY L. ALDAMAR

Name of Beneficiary

My name is Vicky L. Aldamar, one of the SRT tutors. I was assigned to Punong Integrated School, the farthest school in the town of Maasin, Iloilo.

Personally, am struggling going to school since I reside far away from the school I was assigned to. Aside from that, the fare going there is expensive. I was handling 4 tutees and it was not easy on my part because there was a time when I arrived at school tutees were absent. So, if the tutees are absent, instead of waiting what I did was I visit their houses and talk to the parents. Sometimes I had nothing to do but to understand because of their personal reasons and situations.

After knowing their situation, I realized that I am much more eager to help so they can learn how to read.

Before starting the tutorial session, I give a pre-test to assess their learning and reading skills. After knowing the results of their test, unfortunately, many of them still struggle with reading, particularly with letters of the alphabet and their sounds. This motivates me even more to help these learners become better versions of themselves.

"At first, some of them didn't cooperate, but as we went through the sessions, I started fetching the students one by one from their houses before going to school, ensuring their attendance. My goal is to help learners learn how to read by the end of the session."

Thankfully, all the sacrifices were worth it, as they have learned how to identify letters and sounds, read CVC words, and some basic sight words.

I would like to express my gratitude for the existence of this project, and I am very thankful to LifeBank, which is always ready to help these learners. Special thanks to SB John, who facilitated this project, along with Ma'am Campaniel and the SRT coordinators, with the support of LGU and Mayor Francis Amboy of the town of Maasin.



Thank you so much, and I hope that this project will continue, as its goal is to eliminate illiteracy in our Municipality and produce successful individuals. We, SRT tutors, are always here to help our learners.

Strengthening Capacities on Children in Street Situations of Zamboanga City

Katilingban sa Kalambuan, Inc. (KKI)

The Program aims to implement training and sessions on sexual health, psycho-social support, and care and enhance the center-based and street education activities to include learning sessions in capacity building for children in street situations and enhance their skills to address specific issues on reproductive and sexual health emergency situations.

Success Story



NOAH PANAGGA

Name of Beneficiary

Noah's Inspirational Journey of Resilience and Advocacy

A fourteen-year-old child is exposed to the harsh realities of the street, working at the Magay Public Market. He is Noah, a small boy with a thin body structure yet a neat and smart-looking fellow. A silent and shy child and the eldest of the two siblings.

As a young boy, Noah's life has been in a frenzy and delicately balancing life as a student while tediously working as a plastic vendor weekends and after school. As a young boy, he has lost his mother and he found refuge with his father's sister, who recognizing his potential provided him support. However, this support was not enough which pushed him to look for other means to support his studies. While other children spent their spare time playing or doing household chores, Noah tirelessly sold plastic bags during weekends, navigating the challenges of financial constrain and familial responsibilities, a commitment to supporting himself financially and contributing to his household.

Noah's voice remained unheard until he crossed paths with the compassionate Akay Kalinga staff. He was regularly attending the street education and the staff saw potential in him.

Through his consistent attendance in the street education sessions, Noah's life took a transformative turn. Recognizing his potential, he was granted a scholarship, marking the end of his days as a street vendor. He not only excelled academically but also emerged as a dedicated peer mentor.

The once reserved Noah began to develop capacities and confidence, shedding his silent demeanor. Now an active peer mentor, he utilizes his own experiences to advocate for the rights of children in street situations. Noah has become a beacon of inspiration, demonstrating that education and mentorship can empower individuals to break free from the constraints of street life and create positive change in their communities.



Sustainable Development Department

HEALTH AND DISASTER RISK REDUCTION MANAGEMENT

Breaking Barriers in the First 1000 days (BBFIKD)

CORE Philippines

The overall goal of the program is to augment or strengthen the LGU's capacity for the first one thousand days, service delivery and to mobilize the community to take action to address stunting.

It aims to educate communities that good nutrition in this period can help maximize the child's ability for physical, mental, and cognitive development and increase the young child's chances for better health in the future.

Success Story



MS. MARI BLITHE SOLIVA

Project Evaluation Officer I,
National Nutrition Council- Region VI

"As the representative from the National Nutrition Council Region 6, the BBFIKD project provided invaluable insight into its effective barangay-level operations. As an evaluator of the Monitoring & Evaluation Local Level Plan Implementation Protocol (MELLPI Pro), I commend the BBFIKD project for its outstanding efforts in assisting the LGU of Maasin, particularly in consistently pushing the LGU to formulate its Local Nutrition Action Plan (LNAP). In contrast, I have observed a lack of LNAP in some component cities in Western Visayas."

"The Mayor's proactive approach in addressing gaps, such as providing weighing scales, stands out. This is crucial, especially considering that in other cities we evaluated, many LGUs lack support, with some still without e-OPT and essential equipment. The motivation exerted by the BBFIKD project played a central role in bringing about these positive changes."



Success Story



SYRENCE MARBEBE

Beneficiary from Sitio Proper, Bolo, Maasin

I am glad that we participated in a Dietary Supplementation Program (DSP) of the BBFIKD Project because it aids better health and nutrition for my child. It also helps in preventing situations of malnutrition and reduces all forms of malnutrition.

Building Resilient Communities (BRC)

Partnership for Transparency Asia Foundation Inc. (PTFA)

The project aims to enable the target communities to deal with the immediate consequences of the pandemic, build the capacity of project communities to deal with similar disasters in the future, create livelihood opportunities for the Project communities by strengthening their capabilities and economic base, especially the livelihood opportunities for women, identify existing sources of government funding, particularly at the local government and barangay levels, as well as private sector funding, sustain community resilience and implement and document the Project's community building experience insights and lessons learned under the Project to enable replication in other communities.

Success Story



EXCELLANY C. TORREFIEL

BRC Volunteer - Canitoan CDO

Before I embarked on my journey as a BRC Volunteer, I worked in the Corporate World for almost fifteen years in the field of Accounting and Operations. But when the opportunity knocked me to become a Volunteer, I never thought it would bring much happiness and fulfillment. Currently, I am a proud Barangay Health Worker for almost Seven years. Unexpectedly, I am glad that one of the BRC Volunteers surrendered her slot because I was given a chance to replace her as a Volunteer. Because of that, my experience has been a wonderful opportunity to grow as a person by serving the community for the benefit of others.

My acts of service create friendships and a strong connection to the beneficiaries I handle. During their health, mental, and physical monitoring and while checking the education status of their children, bring self-fulfillment while serving the community. Engaging with others helps develop the support system and guide to have the right track for all the issues and concerns.

Indeed, I realize that developing new bonds and friendships has positive effects on people's lives. As a BRC Volunteer, it takes a two-way road. It can benefit me, as I can use the experience for my daily encounters, as much as the cause I choose to help and serve. It can benefit me, as it complements my knowledge through the training and seminars I attended. It boosts my social skills, allowing me to interact with different kinds of people with their differences and uniqueness. Being a BRC Volunteer has given me a sense of pride and identity. It has made me more likely to have a positive outlook on life, fueled by the calling and passion that I have.

Success Story



Name of Beneficiary
Rodelyn Q. Bacas

I am Rodelyn Q. Bacas, 41 years old, residing at Zone 2, Canitoan, Cagayan de Oro City. I am a single mother with a daughter before we met and entered into a relationship with my current partner. We agreed to live together even though his parents did not approve because I have a child from a previous relationship. But He chose me and fought for me against his family. One of the major challenges in my life was his parents. I endured everything and showed his parents that I am worthy of their son, despite having a child from a previous relationship.

We faced life's challenges as a couple the problems in his family's relationship, and our togetherness. When I became a BRC project beneficiary in Barangay Canitoan here in Cagayan de Oro, it was a big blessing for me because they provided food packs twice a month, training, and lectures to improve our lives, the well-being of our children, their health, and education. Life is really difficult for us, including my children and my partner. Even though my partner has a job, his earnings are still not enough because we have twin children who still need milk and two are studying. So, I decided to sell turon and bananaque. My eldest daughter helps me in selling turon and bananaque. Through selling, we saved 20 pesos every day to save money. My eldest daughter and I agreed to always save 20 pesos/day to help survive day by day. She is the one who always reminds me to save. We also raise chickens and pigs, but our earnings are still not enough.

Our family went through problems, my partner had gallstone surgery, and we struggled even more financially, it reached the point where I needed to leave my twin children with my eldest daughter because I needed to take care of my live-in partner in the hospital. The growing hospital bills and daily needs and expenses are even more stressful. We had borrowed money from various acquaintances, burying us in debt, and luckily, we had SSS and PhilHealth to help reduce the bills. Despite the challenges, we are still thankful because we managed to get by with God's grace. After we left the hospital, we had nothing left, so I talked to my daughter to open our savings to start selling turon and bananaque again while my partner recuperated at home with me and slowly recovered from our difficult situation. We used our 2,000 pesos saved money as capital to start a small variety store. Until my partner recovered and returned to work as a truck driver. Even though the salary was small, we endured to pay off our debts.

Then came COVID-19, the pandemic that had a huge impact on people around the world, especially the poor who are even more impoverished. During that time, my partner had no work because the company closed, and if there was work, it was on a skeletal schedule. But I am very thankful to the Lord because I was chosen to be a beneficiary of the BRC Project implemented by Phil. Island Kids Int'l. Foundation. This helped us a lot, especially my children and family. I can say that the BRC project is an open door for us because I learned many good ways to be prepared in times of difficulty, especially how to survive in life during trials like the pandemic. I can testify that being a beneficiary of BRC is beneficial to me, especially for my family's well-being and involvement in local government operations, especially in our barangay in Canitoan. One thing I appreciate about BRC aside from the food packs is the financial assistance they provided as additional capital for my small business, even though the amount is small, there is no interest, and we also have an association registered with DOLE.

Lastly, I am grateful for the training on financial literacy that helped my business prioritize household expenses and grow my business. Thank you very much to all of you. By next month, I will be able to return the borrowed capital and roll over the earnings, adding to my variety store business. I told myself that I received so many blessings despite the many trials in my life, and by the grace of the Lord, I was able to get through it with my children and family. I also pray that my live-in partner and I will be placed in a proper and legal union blessed by the Lord that we will live together for the rest of our lives.

Success Story



JESSICA O. EREJE,
43 YEARS OLD, WITH 6 CHILDREN
Beneficiary

Parenting six children is a challenging task that requires unwavering commitment. It requires relentless effort to provide them with the right food and education. When ACAP introduced the Building Resiliency Community (BRC) project and chose me as one of the beneficiaries, it felt like a ray of hope, especially during the challenging times of the COVID-19 lockdown.

Before ACAP came into the picture, I struggled with extreme shyness. Asking for help from those in authority, like people in the barangay and city, was something I found incredibly difficult. However, when ACAP stepped into the C4 Bliss community, identifying volunteers for the project, my fellow beneficiaries saw something in me. Despite my reservations, they encouraged me to become a volunteer leader. I reluctantly agreed, making it clear that my role would be limited to community work. Soon, ACAP provided us with training, enriching our knowledge and skills in volunteering.

The training covered various crucial aspects, from the Marungko approach to early childhood care and development to nutritional sessions and proper food preparation. We also learned how to monitor the correct weight of children. These sessions not only expanded my knowledge but also gave me the confidence to interact with different personalities in the barangay and city. I acquired skills to prepare nutritious meals for my family at an affordable cost and learned effective ways to handle my children's behavior.

Proudly, I can say that I am now one of the volunteer leaders, working alongside my fellow volunteers, responsible for measuring the weight of children in our area. Previously, a barangay health worker handled this task, but now, we are the ones taking the measurements and computing the results to determine if a child is severely wasted, underweight, normal, or obese. We calculate the basic mass index results and promptly send them to the barangay health center. Undertaking this responsibility enables us to actively contribute to the well-being of the children in our community, ensuring their health is monitored, and necessary interventions are implemented promptly.

Thanks to the ACAP-BRC project, I gained invaluable knowledge that I now apply within my community and family. I hope the project continues to assist others, and I want to highlight that it not only taught us but also showed us how to love our community without separating our families as volunteers.

My journey as a volunteer beneficiary began when the BRC project started in the C4 Bliss community. Even though the project has concluded, my dedication to continue volunteering and supporting both ACAP and the community remains unwavering. My story is a testament to the transformative impact of community-focused initiatives on individuals and their families.

Jessica's story serves as a testament to the transformative impact of community-focused initiatives on individuals and their families. Through the ACAP-BRC project, she not only acquired skills but also became a beacon of positive change within her community.

Sustainable Development Department

SUSTAINABLE AGRICULTURE



Bagopo-Klata IP Community Project

Euro Generics International Philippines (EGIPF)

The Program aims to build the capacities of the Indigenous People (IP) Sicao community in securing their forests, assessing indicators of forest ecosystem health, and adapting to and mitigating climate change through training, implementation of sound forest monitoring techniques, reforestation in unproductive ancestral lands, and collective work.

The Program will use participatory approaches, promote a new and incentive-based forest monitoring and management scheme, experiment on a community-corporate conservation partnership, and develop a community agency for forest governance. Special emphasis will be put on building IP community skills and capacity, including those of the women and youth in respect of achieving the program objectives through mobilization, education, and empowerment efforts and maximizing their participation in the project activities. As a result of this intervention, it is expected that the community will gain a better attitude and skills in managing their ancestral forests in a sustainable fashion and hence protect the forest in the Ancestral Domain (AD) more effectively and sustainably and simultaneously increase income from existing and new off-farm activities.



Identification of Hotspots and Monitoring of Threats
Villages of Utan, Mindan and Sicao

Planting of Bamboo and Fortune (Good Luck) Plant as Boundary
Villages of Utan, Mindan and Sicao





Sustainable Development Department

LOCAL GOVERNANCE

[a href="https://www.freepik.com/free-photo/hands-keeping-plant-lamp-ground_2377720.htm#from_view=detail_alsolike"](https://www.freepik.com/free-photo/hands-keeping-plant-lamp-ground_2377720.htm#from_view=detail_alsolike)Image by freepik/a

Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development – New Lucena (IPAT SIAD – New Lucena) Solutions Ecosystems Activator Inc. (SEA)

IPAT-SIAD-New Lucena project was integrated with IPAT-SIAD- Iriga which aims to contribute to sustainable area development in three barangays of the Municipality and the institutionalization of effective local governance in New Lucena. The project will provide both capacity building and technical services to the chosen stakeholders and partners. Also ensure that all stakeholders have the capacity to participate in all development-related processes at the municipal and barangay levels. With the establishment of the IPAT-SIAD Project, the project would contribute in deepening LBF's for Local Governance Program Goals which is to: (i) better understand local government, (ii) access relevant government services; and (iii) hold local government to account. This will be done through capacity-building of stakeholders in various levels, institutionalisation of participatory spaces, empowering communities to access government services, and supporting stakeholder groups to facilitate a constructive engagement between the community and the service providers.

Success Story

CABILAUAN FARMERS ASSOCIATION

Beneficiary



Success Story

In the vast fields and quiet countryside of New Lucena, a group of dedicated individuals toil day in and day out, ensuring that our plate is filled with nutritious food. These unsung heroes are none other than the FARMERS.

In New Lucena Iloilo one of the determined groups is the Cabilauan Farmers Association (CFA) with its official address at Brgy. Cabilauan, New Lucena, Iloilo with 96 registered members as of January 2023. It is registered with the Department of Labor and Employment (DOLE) and Accredited under the Rice Competitiveness Enhancement Fund (RCEF) of the Department of Agriculture. It is likewise a recognized member of the Barangay Development Council (BDC) and IPAT- SIAD Program Planning, Implementation, Monitoring and Evaluation Team (PIME).

At present, the association is responsible for administering the Bagsakan Center in Cabilauan and awarded Farm Machineries from RCEF. The members of CFA are individuals who play a crucial role in our society by cultivating crops, raising livestock, and sustaining the backbone of New Lucena's agricultural industry. According to Mr. Cecilio E. Niego, President of CFA, they have faced numerous challenges that can impact their livelihoods and the overall supply of their product. Furthermore, unpredictable weather patterns, such as droughts, floods, and extreme temperatures, can devastate crops and livestock. Pests and diseases, pose constant threats, requiring farmers to employ various strategies to protect their yields. Additionally, market fluctuations and price volatility can make it difficult for farmers to secure fair prices for their products.

With the vital intervention of Solution Ecosystems Activator (SEA), Inc. by capacitating the members of the CFA, they are now more empowered and recognized as one of the strong farmer associations in the Municipality of New Lucena. Through SEA supported by LifeBank Foundation, Inc., they were able to avail several trainings on Sustainable and Organic Agriculture (Concoction and Organic Fertilizer preparation) Lakbay Aral to Other Farms, Project Proposal Making, and participation in Strategic Planning at the municipal level.

Despite the current challenges the farming sector is facing, they are still courageous in embracing innovation and appropriate technology. They constantly seek ways to improve efficiency and productivity on their farms, and through their linkage with the SEA they are able to come up with a proposal for their project called "PAKBET AND MORE". This proposed project will establish a Demo Farm on Organic Vegetable Production where the goal of this project is to produce healthy but reasonable price of fresh vegetables for family members and other community folks and even for the entire town. Because of this wonderful vision and the unwavering dedication of CFA, they are able to access funds worth P1.3 million to materialize this project, from the LifeBank Foundation which is generous enough to grant funds for the realization of the proposed project. CFA is grateful to be part of the SEA IPAT-SIAD Program for they were able to widen their network and linkages and made them an empowered association.

Recognizing the vital role farmers play in our society, we must support their efforts. The government, Non-Profit Organizations such as Solution Ecosystems Activator (SEA Inc.), LifeBank Foundation, and individuals can contribute by providing access to resources, knowledge, and financial support. Investments in agricultural research and development can help farmers stay ahead of challenges and adopt innovative practices.

Moreover, consumers can support local farmers by patronizing their products thereby ensuring a fair and sustainable food system.

Farmers are the unsung heroes who work tirelessly to feed our growing population. Their dedication, resilience, and commitment to sustainable practices are essential for ensuring food security and a healthy planet. As key players in our society, it is our responsibility to recognize and support the efforts of farmers. By doing so, we can create a sustainable and resilient agricultural sector that meets the needs of the present and future generations. Let us celebrate and appreciate the hard work of our farmers, for they truly are the backbone of our society.

Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development – Iriga City (IPAT SIAD – IRIGA) Partnership for Transparency Foundation Asia (PTFA)

IPAT-SIAD-Iriga project aims to contribute to sustainable area development in three barangays of the city and the institutionalization of effective local governance in Iriga City. This will be achieved thru co-creation or sustained constructive engagement of key stakeholders, as well as the practice of social accountability fostering transparency and accountability in their community and socio-economic-political relations.

With the establishment of the IPAT-SIAD-Iriga Project, the project would contribute in deepening LBF's for Local Governance Program Goals which is to: (i) better understand local government, (ii) access relevant government services; and (iii) hold local government to account. This will be done through capacity-building of stakeholders in various levels, institutionalisation of participatory spaces, empowering communities to access government services, and supporting stakeholder groups to facilitate a constructive engagement between the community and the service providers.



IRIGA CITY INDIGENOUS PEOPLE ASSOCIATION INC. (ICIPAI)
SEC Registration Number: 2023030093401-13
Email address: irigaindigenouspeople17@gmail.com
Oyango, Sta. Teresita, Iriga City

Mula sa Niño Jesus

Kami nagpapasalamat dahil ta agko na kami sa representante sa konseho sa siyudad na makakatabang kanamu na maisulong an kanamung mga boses asin mga pangangaipo. Lubos an kanamung suporta sa City IPMR na si Hon. Margarita Cabria.

In behalf of the Niño Jesus Tribal Community, we are grateful that we now have a representative in the city council that will help us bring our voices. We are fully supporting our City IPMR, Hon. Margarita Cabria.

MS. ESTENELY ROSELA
Chieftain, Niño Jesus Tribal Community
Board of Director, Iriga City Indigenous People Association Inc.

ASEMBLIYA NG MGA AGTA
August 29-30, 2023
Venue: Ilian Tribe, Oyango Tribe, Niño Jesus, and Cristo Rey, Iriga City




Nagpapasalamat ako sa ngamin na naidagos ta, maski malang-kusog san uran, sadi kanatong okasyon.

Very thankful to PTFA na naistakatuparan ang napakatagal na naming minimithi na makapagparehsitro sa SEC, ito na po yung magpapatotoo na tayo ay rehistrado na, isa sa mga pangarap na natupad.

Ang saro pa pong gusto ko, dai magpundo na mangarap asin maghingowa man giraray para mas dakol pa kitang maginibo para na matabangan ang satuyang mga miyembro. Maprotektaran ang satuyang tribo.

Ms. Margarita B. Cabria
President, Iriga City Indigenous People Association, Inc.
Chief, Iriga Indigenous Political Structure



Iriga City Indigenous People Association Inc.
INDUCTION CEREMONY

Sustainable Development Department

INNOVATION / INCUBATION



Support For BS Student Thesis On Organic Agriculture At The University Of The Philippines Los Baños

University of the Philippines- Los Baños (UPLB)

The project aims to engage students in applying science concept and principles to the practice of organic agriculture and to advance basic research skills of undergraduate students by supporting quality thesis in organic agriculture and related fields.

Success Story



MS. DIANNE MARIE ATIENZA
BS Agriculture Major in Horticulture
Cum Laude, Class 2023-2024

I would like to express my deepest gratitude for the LifeBank Foundation, BS Thesis Grant which financially supported me during the conduct of my undergraduate thesis. Being a recipient of the scholarship has been a huge help in unleashing my potential and motivated me to dwell more on organic agriculture. Without your assistance, I would not have the same access to better research methods which introduced me to a room of opportunities for learning and growth.

Success Story



MR. GODWIN GABRIEL MONZON
BS Agriculture Major in Horticulture
Magna Cum Laude, Class 2023-2024

The Organic Agriculture Thesis Grant, funded by the LifeBank Foundation, significantly enhanced my capacity to conduct my undergraduate thesis on the social networks of organic farmers in Tayabas City, Quezon. The financial support provided through this initiative facilitated the execution of all necessary procedures, ranging from data collection to the publication of my work. Furthermore, it afforded me a broader range of options, particularly in critical aspects of the study (i.e. selecting the most suitable consultancy services for analysis). In summary, I am immensely grateful for the Organic Agriculture Thesis Grant provided by the IdSCOA and LBF. This grant played a vital role in the quality and success of my output, aligning perfectly with the organization's advocacy to promote sustainable development.

Success Story



MS. PAMELA ANNE TUMBALI
BS Agriculture Major in Horticulture
Summa Cum Laude, Class 2023-2024

Pursuing a study that is heavy on laboratory work seemed overwhelming to me at first. Laboratory research meant long hours of working, and on top of that, a long list of chemical reagents and materials that I would need to pay for. Being an LBF grantee allowed me to focus on producing substantial and meaningful results, discussion, and analysis because I have adequate—if not more than enough, funds to help me as I move along. I was able to produce a study that successfully showed the prospect of using a microbial-based organic soil amendment to improve various soil properties. Ultimately, this will aid in our advocacy of realizing sustainable farming systems and food security for the succeeding generations thereafter I am truly grateful for this opportunity, UPLB IdSC-OA and LifeBank Foundation, Inc.

SDD Activities

FOCUS AREA

Education

Street Children NGO Support Project (SNSP)



National Training of Trainers on the CiSS Video Discussion Guide and Localization of the Philippine Strategic Plan on Children in Street Situations (CiSS)
May 22-26, 2023

Children and Community Development – Action for the Care and Development of the Poor in the Philippines (ACAP)



Name of Activity: Kamustahan with Parents (Preventing Online Sexual Exploitation and Abuse) Project 9 ACAP 3
March 4, 2023

Balay Sofia Inc.



Recital: Play a Song for Peace
December 13, 2023

LBRB Scholarship



Scholars and Parents Orientation
November 18, 2023

Education Support Program (ESP) (LGU Maasin Scholarship)



Kamustahan with Paaral (Disaster Preparedness Session)
ACAP 2
June 17, 2023



Third Tranche Disbursement for Scholarship Grants to Children & Indigent Residents of the Municipality of Maasin for School Year 2022-2023
LGU Maasin Scholarship 1 & 2
November 17, 2023

LBRB Scholarship



Scholars and Parents Orientation
November 25, 2023

Expanded Special Tutorial (EST)



Culminating Activity/ Graduation
June 29, 2023

Gamot Cogon Institute (GCI)



Community Outreach Program "work-week"
December 13, 2023

Balay Sofia Inc.



Festival of Courage and Will Preparation (Baking Class / Dragon Bread Making)
September 28, 2023

Expanded Special Tutorial (EST)



Project Monitoring
April 25, 2023

Special Reading Tutorial (SRT) II



Project Monitoring
April 26, 2023

SDD Activities

FOCUS AREA

Education

Special Reading Tutorial (SRT) II



Education Summit
August 2, 2023

Katilingban sa Kalambuan Inc. (KKI)



Street Education with Children
December 27, 2023

Building Resilient Communities Philippine Island Kids International Foundation, Inc. (PIKIFI)



Interface Meeting
March 1, 2023



Project Monitoring, Kamustahan
June 8, 2023

Katilingban sa Kalambuan Inc. (KKI)



Life Skills Session on Solar Facility and Gardening with center, community, and street-based children
December 21-22, 2023

BRC ACAP Interface Meeting February 3, 2023



FOCUS AREA

Health and Disaster Risk and Reduction Management

Breaking Barriers in the First 1000 Days (BBFIKD)



Program Learning and Sustainability Planning Workshop
July 13-14, 2023



Fourth Cycle of the Communal Gardening
August 24, 2023

FOCUS AREA

Sustainable Agriculture

Bagopo-Klata IP Community Project



Identification of Hotspots and Monitoring of Threats
December 6, 2023



Planting of Bamboo and Fortune (Good Luck) Plant as Boundary
December 18-20, 2023

SDD Activities

FOCUS AREA

Local Governance

IPAT – SIAD PTFA



IPAT – SIAD SEA



IPAT – SIAD SEA



FOCUS AREA

Innovation/Incubation

UPLB



The Impact

Program/Project	Achievements	Program/Project	Achievements
Street Children NGO Support Project SNSP	• The overall engagement in different SNSP initiatives has successfully reached a total of 1,266. This number is broken down as follows: - National Training of Trainers (NToT) = 58 participants - Roll-out after NToT = 117 pax (Estancia and Iloilo City) - 3 Webinars = 202 participants - CiSS Video presentation during the LCPC Meeting = 65 participants - CiSS Video Presentation during the National - Children's Month Region 6 = 200 participants • The CWC Sub-Committee has officially endorsed the Video Discussion Guide as material for CiSS, allowing government agencies to utilize it for educational purposes. The material has been cleared by the Communications Department of CWC for printing and publishing, marking a significant milestone in its development. • Conducted a nationwide Training of Trainers for CiSS, attracting participants from seven (7) regions, specifically NCR, Region 4,6,7,9 10, and 11. The National Training of Trainers (NTOT) for Children in Street Situation (CiSS). A collaborative effort of the Council for the Welfare of Children Sub-committee for the Protection and Welfare of CiSS, ASMAE Philippines, and the Street Children NGO Support Project of LifeBank Foundation. • The session on Child Protection in Humanitarian Action attracted the highest number of participants, totaling 107 participants. • CiSS video animation was presented with members of the Iloilo City Local Council for the Protection of Children, and attended by leaders from the seven districts of Iloilo City, along with DepEd teachers, Guidance Councilors, and principals from the Schools Division of Iloilo City. • SNSP Co-organized twice the celebration of the International Day of Children in Street Situations in an online platform with the Council for the Welfare of Children and with the Iloilo City Task Force on Street Children. Reached a total of 570 young and adult participants. • SNSP and LBF were both featured in a video called: "Giving Hope to our Children in Street Situations" on the Facebook page of Iloilo City Mayor Jerry Trenas.	Street Children NGO Support Project SNSP	• Initiated the development of a toolkit called, Organizational Self-Assessment Tool (OSAT) intended to function as a valuable template for CSOs.
		Children and Community Development Project Action for the Care and Development of the Poor in the Philippines (ACAP)	• 124 Children completed SY 2022-2023; 1 scholar graduated from college, 8 from Senior High • 148 children enrolled for SY 2023-2024 • 17 children from Grade 1 to 3 who were assessed with reading difficulties received reading tutorial sessions
		Transform the future of Maasinhon youth with LifeBank Microfinance Foundation Program LGU Maasin	• 50 Active Scholars for SY 2022-2023
		The Education Support Program Gamot Cogon Institute (GCI)	• A graduate of GCWS and a former LBF scholar, Sean Ray Sobere, 4th year of BS Fisheries at Iloilo State University of Fisheries Science and Technology was selected to be featured by BFAR Pangasinan. • GCWS Class 12 conducted their "work-week" activities that includes community outreach that each group planned, organized, and implemented. One group facilitated a community workshop in Sara focusing on sustainable agriculture and natural farming. They partnered with local organizations to conduct the activity. • Another group facilitated a community workshop focusing on the importance of reading. The group tutored 31 students from Nueva Sevilla Elementary School in Barotac Viejo for 5 days in partnership with Green Eco-Warriors.
		Expanded Special Tutorial (EST)	• Provide the 70 identified learners from 21 schools with individualized and inclusive remediation in reading, writing, and mathematics under the tutelage of 35 tutors Outcome: 35 tutors completed 45 sessions of learning remediation to 100% 70 tutees

The Impact

Program/Project	Achievements	Program/Project	Achievements
Expanded Special Tutorial (EST)	- Equip them with basic writing skills, foundational reading skills (alphabet knowledge, blending, phonemic awareness, phonetics, vocabulary development, reading fluency, comprehension), and the basic skills on the four fundamental math operations (addition, subtraction, multiplication, and division) to improve their competencies in these areas based on their respective skill entry level. Outcome:70 struggling readers gained improvement in the desired foundational Reading, Math, and Writing skills - Help them become functional literates, numerates, and empowered individuals who can cope with their studies and get promoted to the next higher grade levels; Outcome:100% (70) of the learners passed all their subjects and moved to the next higher grade level as they started improving their foundation skills. - Cater to more disadvantaged learners through rigid monitoring of the sustained and impactful program implementation to 70 tutees. Outcome: All the stakeholders especially the teachers, school heads, and families joined hands to make 70 tutees become functional literate and empowered individuals - Lessen the burden of the teacher advisers in attending to the struggling readers as the tutors assumed tutorial responsibilities; Outcome: The teachers were able to be more productive in doing other responsibilities like assisting more learners in need - Provide a source of income through honoraria to the unemployed teacher applicants and others who acted as tutors. Outcome: The tutors became satisfied and happy receiving their honoraria and got more motivated to do their job.	LBRB Scholarship Program LifeBank A Rural Bank	296 Active Scholars 68 Graduates 28 Working Graduates
Welcoming Growth through Teacher Empowerment and Scholarship Balay Sofia Inc.	5 Active Scholars - Faculty Enhancement - Online Seminars - UK Online Training - Waldorf UK Online Training - "Rhythms & Patterns in Human Development" - Metamorphosis 3: "Seeing the Child" - an online teacher training - DSWD Webinar: "Ako para sa Bata" 2023 - Civil Service Commission Teacher's Congress - On Site Sessions: - Math Convention - Philippine Teacher's Training Conference - Eurythmy Teacher's Training - Public Seminar: "A Holistic Approach to Raising Children: Empowering Teachers, Caregivers, and Educators"	Special Reading Tutorial (SRT) II LGU Maasin	- All of the reading recipients demonstrated improvement in their desired reading competencies, with 100% of them achieving higher scores in their pretests and posttests. This progress was accomplished through one-on-one reading instruction provided by 36 dedicated tutors. - All of the struggling readers achieved foundational reading skills, including alphabet knowledge, blending, phonemic awareness, phonetics, vocabulary development, fluency, and comprehension, based on their initial level. - All of the recipients successfully passed all their subjects, were promoted to the next grade level. - The collective efforts of all stakeholders resulted in a 100% success rate, with all tutees becoming functional literates and empowered young citizens. - All tutors achieved a 100% submission rate of videos, pictures, and daily session progress reports, enabling the proponent to offer coaching and suggestions to enhance the program's impact.
		Strengthening Capacities of Stakeholders and Children in Street Situations Katilingban sa Kalambuan Org., Inc.(KKI)	Access to Formal Education At least 40 children have meaningful learning in school, can read, count and write in elementary, junior and senior high school. 5 college students acquired skills, attitudes and knowledge as preparation for work. - Assisted the Forty-six (46) children on their educational needs. Nineteen (19) children were enrolled in elementary, ten (10) children in junior high, twelve (12) children and youth in senior high school and five (5) youth in college. Monthly meeting with scholars and parents Provide Alternative Education (Street Education, Training on Values Formation, Livelihood Skills Training and Life Skills Training).

The Impact

Program/Project	Achievements	Program/Project	Achievements
Strengthening Capacities of Stakeholders and Children in Street Situations Katilingban sa Kalambuan Org., Inc.(KKI)	– Twenty- seven (27) sessions was conducted to the children in street situations and these were the following: basic literacy (reading, writing and arithmetic), personal hygiene, rights of the child, adolescent sexuality, child labor and child work, right to play and right to health, violence against children, bullying gender sensitivity, disaster preparedness, road safety signs, right to identity and positive discipline. – 50% of children and youth have enhanced capacities to identify risks, protect themselves from abuse, exploitation and violence. – Fourteen (14) Values Formation Session on Patriotism, National Language of the Philippines, Being Thrifty, Love and Forgiveness, Generosity, Cleanliness, Appreciating mother's love, gender and sexuality, trust and friendship, family, right to life, building resilience and Optimism was conducted to the center and street-based children. – Six (6) Life skill session was conducted the center and street-based children on Self - Breast Examination, Basic skills or abilities, Fire Prevention Measures and My body, myself, my personhood, Solar Panel and Gardening. – Four (4) sessions on training needs analysis on skills training was conducted to twenty-six (26) center and street-based children with 8 male and 18 female. – Four (4) sessions on proper skills training was conducted to forty-two (42) children (11 male, 31 female) attended the skills training on dress making, baking and food processing. – Advocacy for Children in Street Situations (National Day of Children in Street Situations and Children's Month Celebration One (1) day activity was conducted to Sixty-five (65) participants with six (6) males and fifty-nine (59) females attended the Symposium on Mendicancy Ordinance 351 of Zamboanga City. One (1) day activity conducted to CISS. Two (2) part activities were namely hanging of the Tarpaulins and Symposium of Child related Ordinance (Ordinance on Mendicancy Law)	Strengthening Capacities of Stakeholders and Children in Street Situations Katilingban sa Kalambuan Org., Inc.(KKI)	• Develop of Pool of Peer Mentors for center and street education – Forty-five (45) children and youth (10 male, 35 female) were trained peer mentors and eight of them are actively facilitating the sessions. – Ten modules were developed United Nations Convention on the Rights of Children, Children in Street Situations, Personal Hygiene, safe and Unsafe Touch and Body Awareness, Child Labor and Child Work, Child trafficking, Online Sexual Abuse Exploitation of Children, Drug Abuse/Substance abuse, Early pregnancy, Adolescence sexuality and Reproductive health, Disaster Risk Reduction Management and Ecological rights. – One training of Five (5) days conducted for peer mentors on UNCRC, Violence Against Children, Violence Against Women and their Children. – Five (5) sessions on the Series of child roll-outs on the street, center, and community were conducted by children of Kasanyangan, street and center-based children. • Strengthened Networking and Collaboration with Local Stakeholders – Courtesy Call and Orientation in the Barangay. Barangay officials developed a clear and workable work and financial plan for children in street situations; established a concrete structure and functional (BCPC and LCPC) that supports the needs of the children in street situations. – The Oath taking with Kasanyangan Parents Group and Signing Memorandum of Agreement (MOA). – Capacity Building of BCPC members (Child Protection Mechanism, Child Rights Programming, Role of BCPC, RA 9344 (CICL); RA 9231 (Child labor); Capacity Building of Local Council for the Protection of Children and other Stakeholders: Meeting with LCPC; Four (4) sessions were conducted to BCPC Members on Child Protection Mechanism of Barangay Kasanyangan. – One (1) Child Rights Programming was conducted to twenty (20) members with (5) male and fifteen (15) female of Barangay Council for the Protection of Children of Kasanyangan (BCPC).

The Impact

Program/Project	Achievements	Program/Project	Achievements
Strengthening Capacities of Stakeholders and Children in Street Situations Katilingban sa Kalambuan Org., Inc.(KKI)	- One (1) session on Role of BCPC was completed to twenty (20) members five (5) males and fifteen (15) females. - Two (2) LCPC Meeting was conducted to the members from different office, namely, City Social Welfare and Development Office (Social Development Center, CICI, Women Crisis Center, Field Social Workers, PNP-Women and Children Protection Desk, Joint Task Force (JTF) Zamboanga, BJMP, City Health Office and DepEd IX. • Capacity building on RA 9344 with stakeholders; RA 11596 (Early Marriage), RA 9231 • Conducted Project Management Activities: 10 Project team meetings, 5 Staff Development, 2 Semi or Annual Assessment and Planning. - Ten (10) project team meetings	Breaking Barriers in the First 1000 days (BBFIKD) CORE Phils.	• Produced additional advocacy and communications materials namely: i. 150 -Posters for children; ii. 150-Posters for pregnant mothers; iii. various video clips on project interventions; iv. 32 Tarpaulins for health centers and tarpaulins to support the Immunization program against Rubella, Polio and Measles; v. Tarpaulins for Communal Gardens and nurseries and vi. documentary video on BBFIKD project. • Issued (8) Brgy. resolutions related to BBFIKD project; two (2) BNAP; one (1) LNAP with approved budget and eight (8) municipal resolutions in support to first 1000 days interventions. • Conducted Project Learning and Sustainability Planning Workshop. The participants were representatives from NNC, PHO and key partners from LGU Maasin headed by mayor Francis Amboy. • Conducted the Turn-Over Ceremony of BBFIKD project to the LGU of Maasin.
Breaking Barriers in the First 1000 days (BBFIKD) CORE Phils.	• Reached 50 6-23 months old children and 27 pregnant and lactating mothers in Dietary Supplementation Program (DSP) activities. • Institutionalized the Growth Monitoring- Child Level Tool in identifying children-at-risk of malnutrition in the whole Municipality of Maasin. • Conducted a total of five (5) Capacity Building activities participated by 51 BNS of Maasin. • Formalized project expansion to 15 more barangays with high prevalence of undernutrition and stunting. • Conducted series of trainings on Vegetable Production using Natural Farming System in clusters among 15 expansion barangays. • Established 15 communal gardens and nurseries and two (2) vermi cast production facilities in the whole Municipality of Maasin. • Organized series of workshops for the formulation of the Local Nutrition Ation Plan (LNAP) with allocated budget, submitted and approved by the National Nutrition Council (NNC) and Iloilo Provincial Health Office (IPHO).	Building Resilient Communities (BRC) Partnership for Transparency Foundation Asia Inc. (PTFA)	Support for Immediate Informal Social Protection Programs Health and Nutrition • Improved nutrition status of children and broadened knowledge on nutrition and health, and behavioral changes among 138 household beneficiaries, 33 community volunteers and other members (non-BRC members) in the 6 communities in Paranaque City and Cagayan de Oro City covered by the project. • Conducted regular height and weight monitoring of children beneficiaries in the 4 project communities. • Established backyard gardens by 46 household beneficiaries (60% of the beneficiaries) in CDO. Education • Improved reading and basic literacy skills of 56 children in Paranaque through the community -based weekly reading tutorial sessions. • The reading comprehension assessment of 128 children beneficiaries enrolled in School Year 2023-2024 in CDO had 31 of them tutored by the PIKIFI educators.

The Impact

Program/Project	Achievements	Program/Project	Achievements
Building Resilient Communities (BRC) Partnership for Transparency Foundation Asia Inc. (PTFA)	<i>Monitoring health and education of children</i> - Developed Family Journal as the tool for heightening awareness about the significance of regular monitoring of children's health and education status. <i>Capacitation of Community Volunteers, Parents, Children Beneficiaries and BLGU staff</i> 33 dedicated community volunteers provided support to 138 household beneficiaries and the project staff. - Oriented 62 parents and 18 children in CDO about Online Sexual Abuse and Exploitation of Children (OSAEC) / Online Safeguarding. - Capacitated household beneficiaries in CDO on urban gardening, proper waste management and on crop production. ACAP Conducted 4 Financial Literacy Trainings in different communities. - Conducted 3 Skills trainings in Rug making; Fish ball, siomai, kikiyam making, and Meat processing. Provision of P100,000 livelihood financial assistance to project beneficiaries 32 individuals; Types of livelihoods: 14 street food vending; 14 construction workers provided with tool; 2 manicure/pedicure service; 1 RTW selling; and 1 buy-and-sell water service. In collaboration with ACAP, the Bharati Women's Organization launched the Livelihood and trained to 17 participants. Organization of Community Associations Seven (7) community associations were established (3 in Paranaque and 4 in Cagayan de Oro). Livelihood Philippine Island Kids International Foundation, Inc (PIKIFI) Conducted Food Always In The Home (FAITH) Gardening with training 31 participants (BRC 28 and 3 OCMs). - Procured and distributed vegetable seeds to BRC beneficiaries 56 BRC beneficiaries. Conducted 8 Livelihood Skills Trainings participated by 71 project beneficiaries.	Building Resilient Communities (BRC) Partnership for Transparency Foundation Asia Inc. (PTFA)	- Conducted Livelihood Training on Soap making skills - Registrated and Accredited of Livelihood Associations CaBReCA and IRCA - Provision of Livelihood Financial Loans to Beneficiaries in October 2023 - Developed 6 Community Resiliency Plans by project beneficiaries, community volunteers, project staff, officials and staff of partner BLGUs. - Conducted the Bridging Leadership Training - Conducted the 2 Project Steering Committee (PSC) Meetings 30 Forest Guards was organized - Established 1 Permanent monitoring trail At Around 5 Kilometers from Sicao Village to Sicao Falls - Established 1 permanent monitoring shed within the community entrance - Identified 3 monitoring spots for the establishment of forest guards monitoring sheds - Introduced the project to the Tribal Community 1. 2-hectares Reforestation Showcase Project of LBF have done survey and assessment - Recorded existing forest tree species in the area. Shorea species,Hopea, Lithocarpus,Cinnamon, and other premium native tree species. - Located boundaries of the showcase reforestation project - Fenced /planted the reforestation site with 600 fortune plant. Serve as boundary and fence in reforestation site. - Assigned personnel from Sicao Village as Nursery Caretaker and Local Reforestation Officer. - Alignment of goals and priorities for community development - Crafted tourism management plan Presented the project to Sicao community, BLGU-Brgy. Carmen, DENR and the City Government of Davao.
		Bagopo-Klata IP Community Project Euro Generics International Philippines (EGIPF)	

The Impact

Program/Project	Achievements	Program/Project	Achievements
Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development - Iriga (IPAT-SIAD Iriga) <i>Partnership for Transparency Foundation Asia Inc. (PTFA)</i>	• Increased in the number of CSOs involve in Co - creation from 11 in Year 1 to 36 in Year 2 • CSO proposed projects were incorporated into the City LGU 2024 Annual Investment Plan • 7 new CSOs were registered with the Albay Regional Securities and Exchange Commission (SEC) and 7 CSOs availed of the SEC re-registration amnesty program. • The San Pedro Farmers Agrarian Reform Beneficiaries Association Inc. linked to the Department of Agrarian Reform (DAR) farmers program. • Successfully prepared the request for three units of corn harvesters amounting to P2.1 million, and the P72.0 M concreting of a 6-kilometer barangay farm-to-market road • The Association of Rinconada Conejo Raisers and Meat Producers Inc. accessed the Department of Agriculture (DA) programs. • Requested the the Masosu Farmers Association, and Iriga City Indigenous Peoples Association (ICIPA) in requesting for Composting Facilities for Biodegradable Wastes (CFBW) as livelihood project to the DA/Bureau of Soil and Water Management (BSWM). • Conducted the following; Core-team planning, Team-building, and capacity-building workshops and activities pertaining to Project Proposal Writing, Project Management, and Citizen-led Monitoring Process • Livelihood and Entrepreneurial Development PTFA together with Camarines Sur Polytechnic College Capacitated and trained a total of 128 participants from the 3-pilot barangays; 61 from Barangay Perpetual Help, 30 from Barangay Del Rosario (Banao), and 31 from Barangay San Isidro. - LBF provided livelihood financial assistance amounting to P300,000.00 • Mainstreaming Indigenous Peoples in Local Governance Processes Organized and registered the Indigenous People Structure, the Iriga City Indigenous People Association Inc. (ICIPA)	Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development - Iriga (IPAT-SIAD Iriga) <i>Partnership for Transparency Foundation Asia Inc. (PTFA)</i>	• Organized the Tadyong Tribal Farmers Association Inc. and Registered with SEC and BIR. - Linked to the Department of Agriculture (DA), Philippine Fiber Development Authority (PHILFIDA) • Youth Empowerment and Mobilization Organized capacitated Youth Leaders in Iriga City through SKale Up Program - Facilitated the Letter of intent submitted to the Agricultural Training Institute (ATI) for the 2023-2024 Youth Scholarship Grant on Organic Farming. • Reinforced constructive engagement with the local government units • Organizing and strengthening CSOs in Iriga City - Crafted of the Citizens' Agenda for CSOs in Iriga and Pledge of Commitment incorporated in the Regional and National Agenda of CSOs to be presented by CODE-NGO - Enhancing CSO Capacity in Project Management and Participatory Budgeting Process - Information dissemination of CSO activities through traditional media i.e. radio announcements - Established partnership with other NGOs in Rinconada, Camarines Sur i.e. Coalition for Bicol Development • Collaboration with academic institutions - Camarines Sur Polytechnic College (CSPC) - University of Northeastern Philippines (UNEP) - Central Bicol State University of Agriculture • Mobilized business groups for local development - Organized the Tinagba Rabbit Festival to promote rabbit raising and meat - Tapped business groups in barangay projects i.e. Prime Water in the WASH Project • Functional and Effective Barangays - Organized and strengthening barangay-based organizations in the 3 pilot barangays

The Impact

Program/Project	Achievements	Program/Project	Achievements
Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development – Iriga (IPAT-SIAD Iriga) Partnership for Transparency Foundation Asia Inc. (PTFA)	Climate change and environment - Provision of technical assistance through learning-by-doing for the updating the Local Climate Change Action Plan (LCCAP) and enhancement of the Peoples' Survival Fund proposal to Climate Change Commission and Department of Finance - Submitted the INSPIRE proposal for the Restoration of Mt. Asog to Gerry Roxas Foundation and USAID - Conducted the City-wide, multi-stakeholder group (Co-Creation) Barangay Consultation for the updating of the LCCAP - Presented the CCEG Project in the 56th Asian Development Bank Annual Conference in Incheon, Republic of South Korea Mainstreaming IPs in local governance - Organized the 21 IP tribes from 17 barangays in Iriga – Iriga City Indigenous Peoples' Association (ICIPA) - The presentation of the 3-year agenda or "Agenda Onse" to the entire Agta/Agta-Tabangnon Tribe of Iriga City set with the IPs 11 Building Blocks Livelihood and economic development - Conducted series of Livelihood Training for the 3 pilot barangays with CSPC - Gathered 9 community-proposed livelihood activity proposals from the 3 pilot barangays - Introduced LBF services and programs to communities Knowledge and Learning - Produced K&L products – case studies and video for Year 2 implementation: Del Rosario Banao Natural Farming and Journeying with IPs Peer to Peer Learning Exchange - Utilized online platform for teams working in Iriga City and New Lucena - Conducted several entrepreneurial and skills trainings during the year two of implementation of the IPAT-SIAD Program. - Partnership with Department of Trade and Industries (DTI)	Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development – New Lucena (IPAT-SIAD New Lucena) Solutions Ecosystem Activator (SEA) Inc	Capability / Capacity Building Workshops - Conducted an Inner Conditioning Workshop (ICW) with the Collective IPAT-SIAD Team (CIT) of New Lucena including the different departments involved in the program. Stakeholder Motivation/ Relations - Provided technical assistance through planning, to various stakeholders present in the municipality of New Lucena. - Assisted two people's organization (Cabilauan Farmers Association and Badiang Dawis Downstream Irrigators Association) to pass their sustainable agriculture related proposal to Lifebank Microfinance Foundation for financial assistance. - Conducted People's Participation in Good Governance as a refresher for the CSOs and People's Organizations. - SEA has one seat in the Municipal Development Councilt PIME Meetings - Established and organized PIME teams in our partner barangays Interface between the Service Providers and the Stakeholders - Conducted the hinun-anon for the sectoral groups and the service providers (BLGU) - Conducted the Pag-isturyahanay sa Barangay in the five (5) partner barangays and Brgy Pasi, New Lucena. - Formalized 6 MOAs - Oriented 5 communities - Recognized 80% CSOs/BGs/MLGU Dept. Heads - Creation of Task Force and Secretariat 1 - Conducted 23 Capacity Building Activities - Capacitated 18 groups - Provided 12 technical assistance - Conducted 5 baseline survey and PRA result validated (HHI and Spot Map)
Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development – New Lucena (IPAT-SIAD New Lucena) Solutions Ecosystem Activator (SEA) Inc.			

The Impact

Program/Project	Achievements
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Integrated Participatory Accountability and Transparency towards Sustainable Integrated Area Development – New Lucena (IPAT-SIAD New Lucena)
Solutions Ecosystem Activator (SEA) Inc.

- Conducted 6 Municipal/Barangay Planning
- Approved and adapted 6 Plans
- 80M funds tap from private and government source
- Mandated and conducted 10 General Assemblies
- 6 Pag-isturyahanay sa Brgy
- Championed 12 policies, programs, and/or projects by stakeholders
- Organized 5 PIME monitor
- Involved 40 Barangay officials
- Developed 6 MOAs
- 1 Operations Manual

LOCAL GOVERNANCE

LifeBank Sustainable Initiatives, Inc.

LifeBank Sustainable Initiatives, Inc. (LSII) is an affiliate of the LifeBank Foundation, Inc and LifeBank Rural Bank. LSII is envisioned to stand at the forefront in providing a comprehensive and innovative lineup of educational and learning programs which complement developmental initiatives that uplift the lives of Filipinos. Our people are a dynamic force, competent, joyful, inspired, and unwavering in their commitment to contribute to profound positive change in the lives of the less fortunate.

Together with our partners, we contribute to a sustainable society free from poverty where empowered people live in harmony, prosperity and peace while expressing their full God-given human potential. Its purpose is to advance educational programs that will create and nurture generations to champion sustainable initiatives.



LSII consists of two key divisions as *Strategic Human Development Division* and the *Administrative Division of LifeBank Center*. LSII serves its affiliates staff, members, partners, and the larger community, ensuring a collective effort toward a sustainable future. LSII is led by Ms. Mikka Ella Perlas, Chief Executive Officer, Ms. Janette A. Parra, Executive Officer for Admin, Marketing, and Finance, and Mr. Fernando A. Puzon for Strategic Human Development Division.

Strategic Human Development takes the lead to define strategic directions and policies in talent management including Learning Development, Compensation Benefits, Performance Management, Leadership and Development Programs, Organizational Development. Engaging in partnerships with professional resource persons, ensuring a holistic and impactful development learning experience.

The **Administrative, Marketing, and Finance** is dedicated to the management and marketing of the **LifeBank Center**, a facility for learning and self-improvement open to our staff, partners, and all who are seeking to utilize its facilities.



The Training Center is equipped with six function rooms that provide a versatile venue for clients/guests, accommodating up to 150 guests overnight. It is strategically located at Bypass Road, Brgy. Duyan-Duyan, Sta. Barbara, Iloilo. It is situated within close proximity to a variety of amenities, including a nearby restaurant, church, town plaza, and supermarket, enhancing accessibility and convenience for its occupants and visitors alike and it is only 3.5 kilometers away from the Iloilo International Airport.



LifeBank Center proudly maintains ongoing partnerships and collaborations with LGUs in the Province of Iloilo and various educational institutions. Furthermore, we hold continuous accreditation with the Department of Tourism, reflecting our commitment to excellence in service and facilities.



Partners

Banking & Financial Institutions



LifeBank – A Rural Bank



Rizal Commercial Banking Corporation (RCBC)



LandBank of the Philippines



First Consolidated Bank



Bank of the Philippine Island (BPI)



Banco de Oro (BDO)



United Coconut Planters Bank (PNB)



Philippine National Bank (PNB)



China Banking Corporation



Producers Savings Bank

Insurances



COUNTRY BANKERS
INSURANCE GROUP

Government Agencies and Local Government Unit (LGU's) and Academe

SSS
HDMF
PhilHealth
LGU – Cabatuan
LGU – Belison
LGU – Zarraga
LGU – Ajuy

LGU – Lambunao
LGU – Kauswagan,
Lanao Del Norte
LGU – Maasin
University of the
Philippines-Los Baños



Employers Confederation
of the Philippines

Non-Governmental Organizations (NGOs)



Solutions Ecosystems Activator Inc.



Partnership for Transparency
Foundation Asia (PTFA)



Philippine Island Kids International
Foundation, Inc. (PIKIFI)



BALAY SOFIA
Creating a happier, healthier and more beautiful world
through Steiner/ Waldorf Education.



KATILINGBAN
Katilingban sa Kalambuan Org.
Inc. (KKI)



Gamot Cogon Institute



EGIP
FOUNDATION, INC.



Convergence for Organizatioal
Resilience and Empowerment



Action for the Care and Development
of the Poor in the Philippines

System Developers



SpeedFusion
NETWORKS



Zalamea
ACTUARIAL RETIREMENT HR SOLUTIONS



128 Tech
Consulting Inc.

2023 FINANCIAL REPORT

Lifebank Microfinance Foundation, Inc.
(Doing business under the name and style of Lifebank Foundation)

Statement of Financial Position
As at December 31, 2023
(With comparative figures as at December 31, 2022 and January 1, 2022)
(All amounts in Philippine Peso)

	Notes	December 31, 2023	December 31, 2022 (As restated)	January 1, 2022 (As restated)
Assets				
Current assets				
Cash and cash equivalents	2	1,414,311,084	973,987,726	1,181,780,901
Short-term investments		-	-	10,615,000
Loans receivable, net	3	4,729,524,513	4,678,192,831	3,887,083,490
Due from related parties	21	3,887,300	4,916,516	4,916,516
Current portion of debt securities at amortized cost	7	72,432,841	2,009,275	-
Prepayments		28,172,283	16,354,259	16,807,426
Other receivables, net	4	96,928,848	175,465,555	26,404,882
Total current assets		6,345,256,869	5,850,926,162	5,127,608,215
Noncurrent assets				
Financial assets at fair value through other comprehensive income	6	525,008,108	371,111,403	760,934,906
Financial assets at fair value through profit or loss	5	970,051,810	922,211,382	1,034,516,533
Debt securities at amortized cost, net of current portion	7	305,466,042	374,352,705	-
Deferred tax asset	20	-	4,372,581	-
Advances for purchase of land	8	10,500,000	46,500,000	32,349,000
Property and equipment, net	9	358,034,716	240,796,114	161,880,819
Right-of-use assets, net	16	-	36,734,225	33,095,516
Computer software, net	11	24,636,876	32,654,097	23,739,611
Total noncurrent assets		2,193,697,552	2,028,732,507	2,046,516,385
Total assets		8,538,954,421	7,879,658,669	7,174,124,600

Continued

Lifebank Microfinance Foundation, Inc.
(Doing business under the name and style of Lifebank Foundation)

Statement of Financial Position
As at December 31, 2023
(With comparative figures as at December 31, 2022 and January 1, 2022)
(All amounts in Philippine Peso)

	Notes	December 31, 2023	December 31, 2022 (As restated)	January 1, 2022 (As restated)
Liabilities and Fund Balance				
Current liabilities				
Accounts payable and other current liabilities	11	174,567,387	175,103,244	115,565,543
Due to loan beneficiaries	12	2,028,717,501	1,788,903,221	1,538,488,406
Provisions for claims	13	192,893,419	192,893,419	192,893,419
Lease liabilities	16	-	37,072,050	32,809,839
Income tax payable		34,165,146	3,670,641	11,230,673
Total current liabilities		2,430,343,453	2,197,642,575	1,890,987,880
Noncurrent liability				
Deferred tax liability	20	5,960,608	-	3,607,424
Retirement liability	14	100,471,528	112,602,279	146,894,124
Total noncurrent liabilities		106,432,136	112,602,279	150,501,548
Total liabilities		2,536,775,589	2,310,244,854	2,041,489,428
Fund balance				
General fund		4,329,335,424	3,899,989,326	3,417,083,962
Restricted fund		1,630,408,305	1,666,521,890	1,800,497,996
Net change in financial assets at fair value through other comprehensive income		(12,065,129)	(19,775,014)	(49,672,243)
Retirement benefits reserve		54,500,232	22,677,613	(35,274,543)
		6,002,178,832	5,569,413,815	5,132,635,172
Total liabilities and fund balance		8,538,954,421	7,879,658,669	7,174,124,600

Lifebank Microfinance Foundation, Inc.
(Doing business under the name and style of Lifebank Foundation)

Statement of Revenues and Expenses and Other Comprehensive Income
For the year ended December 31, 2023
(With comparative figures for the year ended December 31, 2022)
(All amounts in Philippine Peso)

	Notes	2023			2022 (As restated)		
		General fund	Restricted fund	Total	General fund	Restricted fund	Total
Revenues							
Interest income on microfinance loans	3	2,585,422,426	-	2,585,422,426	2,271,004,052	-	2,271,004,052
Other microfinance income	17	119,087,036	-	119,087,036	114,312,812	-	114,312,812
		2,704,509,462	-	2,704,509,462	2,385,316,864	-	2,385,316,864
Costs and expenses							
Program expenses	18	1,436,498,889	81,213,140	1,517,712,029	1,298,787,465	94,061,743	1,392,849,208
Operating expenses	19	608,253,724	6,054,215	614,307,939	514,110,263	3,524,094	517,634,357
Interest expense on due to loan beneficiaries	12	109,991,448	-	109,991,448	102,979,153	-	102,979,153
Interest expense on lease liabilities	16	-	-	-	1,324,213	-	1,324,213
		2,154,744,061	87,267,355	2,242,011,416	1,917,201,094	97,585,837	2,014,786,931
Other income (expenses)							
Finance income	2, 3, 8, 21	18,073,116	-	18,073,116	5,984,656	3,025,562	9,010,218
Income (loss) from investments	15	-	51,153,770	51,153,770	-	(23,399,879)	(23,399,879)
Rental income	21, 16	1,029,942	-	1,029,942	1,517,195	-	1,517,195
Foreign exchange loss, net	23	(31,339)	-	(31,339)	(419,878)	-	(419,878)
Miscellaneous income		3,710,109	-	3,710,109	1,287,890	-	1,287,890
		22,781,828	51,153,770	73,935,598	8,369,863	(20,374,317)	(12,004,454)
Excess (deficiency) of revenues over expenses before income tax expense		572,547,230	(36,113,586)	536,433,644	476,485,633	(117,960,154)	358,525,479
Income tax expense	20	143,201,131	-	143,201,131	9,596,221	-	9,596,221
Net excess (deficiency) of revenues over expenses		429,346,099	(36,113,586)	393,232,513	466,889,412	(117,960,154)	348,929,258

Continued

Lifebank Microfinance Foundation, Inc.
(Doing business under the name and style of Lifebank Foundation)

Statement of Revenues and Expenses and Other Comprehensive Income
For the year ended December 31, 2023
(With comparative figures for the year ended December 31, 2022)
(All amounts in Philippine Peso)

	Notes	2023			2022 (As restated)		
		General fund	Restricted fund	Total	General fund	Restricted fund	Total
Net excess (deficiency) of revenues over expenses		429,346,099	(36,113,586)	393,232,513	466,889,412	(117,960,154)	348,929,258
Other comprehensive income (loss)							
Item that will not be reclassified to statement of revenues and expenses							
Remeasurement gains on net retirement liability	14	31,822,619	-	31,822,619	57,952,156	-	57,952,156
Item that may be reclassified to statement of revenues and expenses							
Net change in financial assets at fair value through other comprehensive income		-	7,709,885	7,709,885	-	29,897,229	29,897,229
Total other comprehensive income		31,822,619	7,709,885	39,532,504	57,952,156	29,897,229	87,849,385
Total comprehensive income		461,168,718	(28,403,701)	432,765,017	524,841,568	(88,062,925)	436,778,643

Lifebank Microfinance Foundation, Inc.
(Doing business under the name and style of Lifebank Foundation)

Statement of Changes in Fund Balance
For the year ended December 31, 2023
(With comparative figures for the year ended December 31, 2022)
(All amounts in Philippine Peso)

	General Fund	Restricted Fund	Net Change in Financial Assets At Fair Value Through Other Comprehensive Income	Retirement Benefits Reserve	Total
Balances at January 1, 2022	3,148,374,595	1,800,497,996	317,822,324	(35,274,543)	5,231,420,372
Impact of restatements (Note 22)	268,709,367	-	(367,494,567)	-	(98,785,200)
Balances at January 1, 2022, as restated	3,417,083,962	1,800,497,996	(49,672,243)	(35,274,543)	5,132,635,172
Transfer from restricted fund	16,015,952	(16,015,952)	-	-	-
Total comprehensive income	466,889,412	(117,960,154)	29,897,229	57,952,156	436,778,643
Balances at December 31 2022, as restated	3,899,989,326	1,666,521,890	(19,775,014)	22,677,613	5,569,413,815
Total comprehensive income	429,346,098	(36,113,585)	7,709,885	31,822,619	432,765,017
Balances at December 31, 2023	4,329,335,424	1,630,408,305	(12,065,129)	54,500,232	6,002,178,832

Lifebank Microfinance Foundation, Inc.
(Doing business under the name and style of Lifebank Foundation)

Statement of Cash Flows
For the year ended December 31, 2023
(With comparative figures for the year ended December 31, 2022)
(All amounts in Philippine Peso)

	Notes	2023	2022 (As restated)
Cash flows from operating activities			
Excess of revenue over expenses before income tax expense		536,433,644	358,525,479
Adjustments for:			
Impairment losses	3, 4, 19	144,198,803	150,747,779
Interest expense	12, 16	109,991,448	104,303,366
Depreciation and amortization	9, 10, 16, 18, 19	65,400,222	97,860,050
Retirement cost	15, 19	19,691,868	23,660,311
Foreign exchange loss, net	19, 22	31,339	419,878
Interest income	2, 3, 7	(2,603,495,542)	(2,280,014,270)
		(1,727,748,218)	(1,544,497,407)
Changes in working capital:			
Loans receivable		(195,530,485)	(941,857,120)
Due from related parties		1,029,216	-
Other receivables		78,536,707	(149,060,673)
Prepayments		(11,818,024)	453,167
Accounts payable and other current liabilities		(535,857)	59,537,701
Due to loan beneficiaries		239,814,280	250,414,815
		(1,616,252,381)	(2,325,009,517)
Interest received	2,3,7	2,603,495,542	2,280,014,270
Income taxes paid		(102,373,437)	(25,136,258)
Interest paid	12,16	(109,991,448)	(104,303,366)
Net cash provided by (used in) operating activities		774,878,276	(174,434,871)
Cash flows from investing activities			
Changes in:			
Financial assets at fair value through other comprehensive income		(146,186,821)	419,720,733
Financial assets at fair value through profit or loss		(47,840,428)	112,305,151
Debt securities at amortized cost		(1,536,903)	(376,361,980)
Short-term investments		-	10,615,000
Advances for purchase of land		-	(14,151,000)
Acquisitions of:		-	-
Computer software	10	(743,812)	(16,311,666)
Property and equipment	9	(101,143,566)	(98,322,516)
Net cash (used in) provided by investing activities		(297,451,530)	37,493,722
Cash flow from a financing activity			
Payments of lease liabilities	16	(37,072,049)	(70,432,148)
Net increase (decrease) in cash and cash equivalents		440,354,697	(207,373,297)
Cash and cash equivalents at beginning of year		973,987,726	1,181,780,901
Effect of movements in exchange rates on cash held	22	(31,339)	(419,878)
Cash and cash equivalents at end of year	2	1,414,311,084	973,987,726



Breaking the chains of poverty

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